

COMPANY REGISTRATION NUMBER 1604679

**22 ROYAL CRESCENT RESIDENTS ASSOCIATION
LIMITED**

ABBREVIATED ACCOUNTS

YEAR ENDED

31 MARCH 2006



EDMUND CARR
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 0AW

22 ROYAL CRESCENT RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2006

	Note	2006 £	£	2005 £	£
CURRENT ASSETS					
Debtors		796		1,168	
Cash at bank and in hand		888		1,072	
		<u>1,684</u>		<u>2,240</u>	
CREDITORS: Amounts falling due within one year		<u>1,123</u>		<u>1,815</u>	
NET CURRENT ASSETS			561		425
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>561</u>		<u>425</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
Income and expenditure account			461		325
SHAREHOLDERS' FUNDS			<u>561</u>		<u>425</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

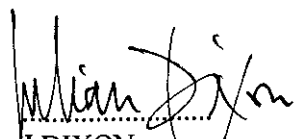
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 22/06/06 and are signed on their behalf by:


B J MORRIS


J DIXON

The notes on pages 2 to 3 form part of these abbreviated accounts.

22 ROYAL CRESCENT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005).

The adoption of the Financial Reporting Standard for Smaller Entities (effective January 2005) has had no effect on the results for the current period.

Turnover

Turnover represents contributions from residents to meet the association's liabilities.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

22 ROYAL CRESCENT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

2. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
4 Ordinary shares of £25 each	<u>100</u>	<u>100</u>

Allotted and called up:

	2006		2005	
	No	£	No	£
Ordinary shares of £25 each	<u>4</u>	<u>100</u>	<u>4</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2006	2005
	£	£
Ordinary shares	<u>100</u>	<u>100</u>