

**22 ROYAL CRESCENT RESIDENTS ASSOCIATION  
LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED**

**31ST MARCH 2001**

**EDMUND CARR**

Chartered Accountants  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW



# 22 ROYAL CRESCENT RESIDENTS ASSOCIATION LIMITED

## ABBREVIATED BALANCE SHEET

31ST MARCH 2001

	Note	2001		2000	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors		673		635	
Cash at bank and in hand		2,538		1,870	
		<u>3,211</u>		<u>2,505</u>	
<b>CREDITORS: Amounts falling</b>					
Due within one year		(443)		(443)	
<b>NET CURRENT ASSETS</b>			<u>2,768</u>		<u>2,062</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,768</u>		<u>2,062</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	2		100		100
Income and Expenditure Account			2,668		1,962
<b>SHAREHOLDERS' FUNDS</b>			<u>2,768</u>		<u>2,062</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

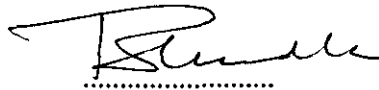
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 23rd July 2001 and are signed on their behalf by:

  
B J MORRIS

  
T HINDLE

The notes on page 2 form part of these financial statements.

# 22 ROYAL CRESCENT RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

#### Contribution from members

This represents monies transferred from the Sinking Fund.

#### Sinking fund

The sinking fund represents payments from residents to meet future liabilities.

### 2. SHARE CAPITAL

#### Authorised share capital:

	2001	2000
	£	£
4 Ordinary shares of £25.00 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>