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COMPANY NO 01604071

**ALBANY COURT MANAGEMENT  
COMPANY LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**



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**REPORT OF THE DIRECTORS**

The Directors present their report and the financial statements for the year ended 31 March 2014.

**PRINCIPAL ACTIVITY**

The principal activity is to supervise the management of the Property at Albany Court, St Albans Road, Sutton, Surrey, for the mutual benefit of the Leaseholders.


**DIRECTORS**

The following persons held office as Directors during the year:

Ms L A Brereton	Ms A Claiden
Ms J I Greenfield	Mr K Holcombe
R Parsons	Mr M Riches
Ms B Roberts	Mr A A Shaikh
Ms R A Shaikh	Ms J Wilkins

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**BY ORDER OF THE BOARD**

  
**ANTHONY TOKATLY**  
**FOR AND ON BEHALF OF**  
**J J HOMES (PROPERTIES) LIMITED** 27.2.14  
**SECRETARY**

**REGISTERED OFFICE**  
Folio House  
65 Whytecliffe Road South  
Purley  
Surrey CR8 1AZ

**ALBANY COURT MANAGEMENT COMPANY LIMITED**  
**(COMPANY NO. 01604071)**  
**BALANCE SHEET AT 31 MARCH 2014**

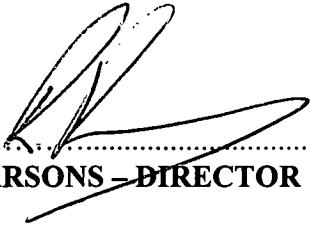
**3**

	<b>2014</b>	<b>2013</b>
<b>FIXED ASSETS</b>		
<b>TANGIBLE ASSETS</b>		
<b>Freehold Land &amp; Buildings</b>		
Freehold reversion of 1-11 Albany Court, St Albans Road, Sutton, Surrey for a period of 999 years from 26 February 1982		
At Cost	1	1
<b>CURRENT ASSETS</b>		
Due from Albany Court Service Charge Account	10	10
<b>CREDITORS - due within one year</b>	-	-
	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>	10	10
<b>NET ASSETS</b>	<u>£11</u>	<u>£11</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		
<b>Called up Share Capital</b>		
11 Ordinary Shares of £1 each	<u>£11</u>	<u>£11</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

  
 ..... 27.8.14  
**R PARSONS - DIRECTOR**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2014**

**1. ACCOUNTING POLICIES**

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

**a. Accounting for Service Charges**

The company is responsible for the management of Albany Court, St Albans Road, Sutton, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

**b. Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2. TAXATION**

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes.

**3. TRANSACTIONS WITH RELATED PARTIES**

In common with other members, each Director is a lessee of Albany Court and a contributor to the running costs of the Company.

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF ALBANY COURT MANAGEMENT  
COMPANY LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**2 CASTLE BUSINESS VILLAGE  
STATION ROAD, HAMPTON  
MIDDLESEX TW12 2BX**

**PB ASSOCIATES  
CHARTERED ACCOUNTANTS**