

Registered number  
01601509

Petrochem UK Limited

Report and Accounts

31 December 2018



**Petrochem UK Limited**

**Registered number:**

**01601509**

**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2018.

**Principal activity**

The company is dormant and has not traded during the year or subsequent to the year end.

**Directors**

The following persons served as directors during the year:

Mr Hans Henrik Krupper (appointed 1 April 2019)

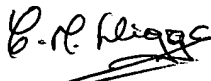
Duncan Stonehouse (resigned 1 April 2019)

Christopher Higgs

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 July 2019 and signed on its behalf.



Christopher Higgs  
Director

**Petrochem UK Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2018**

The company has not traded during the year or the previous year. The company received no income and incurred no expenditure and therefore made neither profit nor loss.

**Petrochem UK Limited**  
**Balance Sheet**  
**as at 31 December 2018**

	Notes	2018 £	2017 £
<b>Fixed Assets</b>			
Investments	2	1	1
<b>Current assets</b>			
Debtors	3	1	1
Creditors: amounts falling due within one year	4	(1)	(1)
<b>Net current assets</b>		-	-
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

**Audit Exemption Statement**

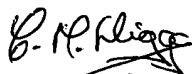
For the year ending 31 December 2018, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' Responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirement of the act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with provisions applicable to companies subject to



Christopher Higgs  
Director

Approved by the board on 16 July 2019

**Petrochem UK Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**1 Accounting policies**

***Basis of preparation***

The financial statements of Petrochem UK Limited ("the company") have been prepared on the going concern basis, under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards.

<b>2 Investments</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January and 31 December	1	1

<b>Company</b>	<b>Shares held</b>		<b>Principal Activity</b>
	<b>Class</b>	<b>%</b>	
Oval (2005) Limited	Ordinary	100	Dormant

<b>3 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amount owed by group undertakings	1	1

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	1	1

<b>5 Share capital</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
	<b>Nominal value</b>	<b>Number</b>
Allotted, called up and fully paid:		
Ordinary shares	of £1 each	1
	1	1

**6 Ultimate controlling party**

The immediate parent undertaking is Petrochem Carless Holdings Limited. The ultimate parent is H.I.G. Europe Capital Partners II L.P.

The controlling party and largest group to consolidate the financial statements of the company is HCS Holding GmbH, a German company. The consolidated financial statements of HCS Holding GmbH are available from HCS Group, Gateway Gardens, Edmund-Rumpler-Strasse 3, 60549 Frankfurt, Germany.