

Registered number: 1600705

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**GYMNAESTRADA LIMITED**

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**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010**

TUESDAY



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COMPANIES HOUSE

## **GYMNAESTRADA LIMITED**

### **COMPANY INFORMATION**

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<b>DIRECTORS</b>	B Stocks (resigned 28 November 2009) A Sommerville (appointed 28 November 2009)
<b>COMPANY NUMBER</b>	1600705
<b>REGISTERED OFFICE</b>	Ford Hall Lilleshall National Sports Centre Newport Shropshire TF10 9NB
<b>AUDITORS</b>	haysmacintyre Chartered Accountants & Registered Auditors Fairfax House 15 Fulwood Place London WC1V 6AY

## **GYMNAESTRADA LIMITED**

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## **GYMNAESTRADA LIMITED**

### **DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2010**

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The director presents his report and the financial statements for the year ended 31 March 2010

#### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PRINCIPAL ACTIVITIES**

The company is a dormant company that has not traded during the year.

#### **DIRECTOR**

The director who served during the year were

B Stocks (resigned 28 November 2009)  
A Sommerville (appointed 28 November 2009)

#### **PROVISION OF INFORMATION TO AUDITORS**

The director at the time when this Director's report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

#### **AUDITORS**

The auditors, Haysmacintyre, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

**GYMNAESTRADA LIMITED**

**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2010**

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In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 8 December 2010 and signed on its behalf

A handwritten signature in black ink, appearing to read 'A Sommerville', written in a cursive style.

**A Sommerville**  
Director

## **GYMNAESTRADA LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF GYMNAESTRADA LIMITED**

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We have audited the financial statements of Gymnaestrada Limited for the year ended 31 March 2010, set out on page 6. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS**

As explained more fully in the Statement of director's responsibilities, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its results for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Director's report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**GYMNAESTRADA LIMITED**

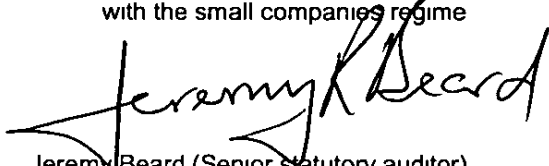
**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF GYMNAESTRADA LIMITED**

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**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements and the Director's report in accordance with the small companies regime



Jeremy Beard (Senior Statutory auditor)

for and on behalf of  
**haysmacintyre**

Chartered Accountants  
Registered Auditors

Fairfax House  
15 Fulwood Place  
London  
WC1V 6AY

8 December 2010

**GYMNAESTRADA LIMITED**  
**REGISTERED NUMBER 1600705**

**BALANCE SHEET**  
**AS AT 31 MARCH 2010**

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	Note	£	2010 £	£	2009 £
<b>CURRENT ASSETS</b>					
Debtors	2		10,100		10,100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10,100</u>		<u>10,100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10,100		10,100
<b>SHAREHOLDERS' FUNDS</b>			<u>10,100</u>		<u>10,100</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 December 2010



**A Sommerville**  
Director

The notes on page 6 form part of these financial statements



**GYMNAESTRADA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010**

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**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2 DEBTORS**

	2010 £	2009 £
Amounts owed by group undertakings	10,100	10,100

**3 SHARE CAPITAL**

	2010 £	2009 £
Allotted, called up and fully paid 10,100 Ordinary shares of £1 each	10,100	10,100

**4 RELATED PARTY TRANSACTIONS**

Advantage is taken under FRS 8 not to disclose transactions with other group companies as the company is a wholly owned subsidiary and the consolidated accounts are publically available

**5 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate parent undertaking and controlling party is The British Amateur Gymnastics Association, a company incorporated in England. Copies of the consolidated financial statements are available from Ford Hall, Lilleshall Sports Centre, Newport, Shropshire, TF10 9NB