

KILCO BUILDERS LIMITED

COMPANY NUMBER: 01600245

Financial Accounts

For The Year Ended 31ST March 2015

Chanctonbury Accounting Services

April Rise

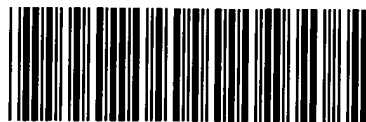
Chanctonbury Close

Washington

West Sussex

RH20 4AR

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**KILCO BUILDERS LIMITED
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FOR THE YEAR ENDED 31ST MARCH 2015**

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**THE REPORT OF THE DIRECTORS TO
KILCO BUILDERS LIMITED
FOR THE YEAR ENDED 31ST MARCH 2015
COMPANY NUMBER: 01600245**

The Director presents his report together with the unaudited financial statements for the year ended 31st March 2015.

PRINCIPAL ACTIVITY

The principal activity of the Company is that of building and development in the construction industry.

DIRECTOR

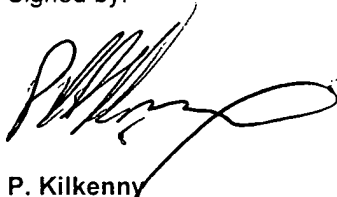
The director who served the company during the year was as follows:

Mr.P. Kilkenny

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by:

A handwritten signature in black ink, appearing to be 'P. Kilkenny', written over a horizontal line.

**P. Kilkenny
Director**

Approved by the director on 1st June 2015

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KILCO BUILDERS LIMITED
FOR THE YEAR ENDED 31ST MARCH 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Kilco Builders Limited for the year ended 31st March 2015, set out on pages 3 to 7 from the accounting records and information and explanations that you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31st March 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the financial statements.



CHANCTONBURY ACCOUNTING SERVICES

**April Rise
Chanctonbury Close
Washington
West Sussex
RH20 4AR**

29th May 2015

**KILCO BUILDERS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2015**

	Notes	2,015 £	2,014 £
TURNOVER	1(b)	935,850	1,064,012
COST OF SALES		- <u>649,276</u>	- <u>812,866</u>
GROSS PROFIT		286,574	251,146
ADMINISTRATIVE EXPENSES		- <u>164,931</u>	- <u>171,183</u>
PROFIT/(LOSS) BEFORE TAXATION		121,643	79,963
TAXATION	3	- <u>18,425</u>	-
PROFIT/(LOSS) AFTER TAXATION		103,218	79,963
RETAINED PROFIT BROUGHT FORWARD		<u>200,189</u>	<u>120,226</u>
RETAINED PROFIT CARRIED FORWARD		<u>303,407</u>	<u>200,189</u>

The notes on page 5 to 7 form part of these financial statements.

**KILCO BUILDERS LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2015**

	Notes	2015	2014
FIXED ASSETS			
Tangible Assets	4	7,797	3,748
CURRENT ASSETS			
Work in Progress		154,000	149,293
Debtors	5	91,416	80,472
Cash at Bank and In Hand		<u>260,730</u>	<u>229,046</u>
		506,146	458,811
CREDITORS - amounts falling due within one year	6 -	<u>210,436</u>	<u>262,270</u>
NET CURRENT ASSETS		<u>295,710</u>	<u>196,541</u>
		<u>303,507</u>	<u>200,289</u>
CAPITAL AND RESERVES			
Called up equity share capital	8	100	100
Profit and loss account		<u>303,407</u>	<u>200,189</u>
SHAREHOLDERS' FUNDS		<u>303,507</u>	<u>200,289</u>

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors Responsibilities:

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 and

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 1st June 2015.

P. Kilkenny
Director



Company Registration Number: 01600245

The notes on pages 5 to 7 form part of these financial statements

**KILCO BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2015**

1 ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

The turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods and services supplied, excluding VAT and trade discounts.

© Fixed Assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset., less estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	20% per annum on cost
Plant and equipment	-	20% per annum on cost
Furniture and fittings	-	20% per annum on w.d.v.

e Work in Progress

Work in progress is valued on a basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of the work in progress.

(f) Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 OPERATING PROFIT

This is stated after charging:-

	2,015	2,014
Director's remuneration	38,375	43,750
Depreciation	<u>1,949</u>	<u>937</u>

KILCO BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (cont'd)
FOR THE YEAR ENDED 31ST MARCH 2015

3 TAXATION ON ORDINARY ACTIVITIES

Analysis of charges in the year

	2015	2014
	£	£
Current tax:		
UK Corporation Tax based on the results for the year at 20% (2014 - 20%)	<u>18,425</u>	<u>-</u>

4 TANGIBLE FIXED ASSETS

	Furniture & Fittings	Motor Vehicles	Total
Cost as 1st April 2014	1,274	5,768	7,042
Additions	<u>-</u>	<u>5,998</u>	<u>5,998</u>
Cost at 31st March 2015	<u>1,274</u>	<u>11,786</u>	<u>13,040</u>
Depreciation at 1st April 2014	1,185	2,109	3,294
Depreciation charge for the year	<u>18</u>	<u>1,931</u>	<u>1,949</u>
Depreciation at 31st March 2015	<u>1,203</u>	<u>4,040</u>	<u>5,243</u>
Net Book Value at 31st March 201	89	3,661	3,750
Net book Value at 31st March 201	<u>71</u>	<u>7,726</u>	<u>7,797</u>

5 DEBTORS	2015	2014
	£	£
Trade Debtors	3,230	1,557
Other Debtors	<u>88,186</u>	<u>78,915</u>
	<u>91,416</u>	<u>80,472</u>

6 CREDITORS: Amounts falling due within one year

	2,015	2,014
	£	£
Trade Creditors	162,923	233,613
Other Taxation	27,437	12,167
Other Creditors	<u>20,076</u>	<u>16,490</u>
	<u>210,436</u>	<u>262,270</u>

KILCO BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2015

2015	2014
£	£

7 RELATED PARTY TRANSACTIONS

The company was under the control of Mr. P. Kilkenny throughout the current and previous year. Mr. Kilkenny is the sole director and a 50% shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8 SHARE CAPITAL

	Authorised		Allotted, Called Up and Fully Paid	
	2015	2014	2015	2014
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9 APPROVAL OF ACCOUNTS

The accounts were approved by the Director on 1st June 2015

KILCO BUILDERS LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2015

	2015 £	2014 £
TURNOVER	<u>935,850</u>	<u>1,064,012</u>
COST OF SALES		
Opening Work in Progress	149,293	30,725
Trade Materials	261,804	388,512
Site Wages	164,844	195,973
Sub-Contractors	101,882	183,006
Surveyors Fees	35,052	19,964
Staff Training Courses	863	1,605
Plant Hire	45,167	75,517
Site Expenses	3,722	8,833
Loose Tools	2,113	5,395
Plant Maintenance	13,186	37,378
Maintenance - Other	23,296	7,466
Other Expenses	<u>2,054</u>	<u>7,785</u>
	803,276	962,159
LESS: Work in Progress	- 154,000	- 149,293
	<u>649,276</u>	<u>812,866</u>
GROSS PROFIT	<u>286,574</u>	<u>251,146</u>
ADMINISTRATIVE EXPENSES		
Accommodation Charge, Light and Heat	3,875	4,350
Directors Salaries	38,375	43,750
Staff Salaries	29,600	30,500
Staff Health Insurance	8,422	7,851
Employers N.I.C.	23,609	28,212
Insurance	11,545	9,821
Telephone and Postage	3,313	3,394
Printing, Stationery and Advertising	1,493	1,493
Computer Software	3,318	2,678
Repairs and Renewals	413	337
Legal and Professional Fees	6,876	5,405
Subscriptions	545	631
Accountancy Fees	1,550	1,663
Sundry Expenses	2,821	1,851
Vehicle Running Costs	22,342	22,401
Travel and Subsistence	1,862	1,752
Entertaining	2,103	3,359
Bank Charges	920	798
Depreciation	<u>1,949</u>	<u>937</u>
	164,931	171,183
PROFIT ON ORDINARY ACTIVITIES	<u>121,643</u>	<u>79,963</u>