

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Flying TV Ltd

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for the Year Ended 31 December 2015

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DIRECTOR: Ms S Greene

SECRETARY: Ms S Greene

REGISTERED OFFICE: 12 Thames Crescent
London
W4 2RU

REGISTERED NUMBER: 01599412 (England and Wales)

ACCOUNTANTS: LCP Accounting LLP
16a The Parade
Yateley
Hampshire
GU46 7UN

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		927,289		545,222
CURRENT ASSETS					
Debtors		195,755		12,227	
Prepayments and accrued income		3,875		5,788	
Cash at bank and in hand		<u>420,810</u>		<u>476,313</u>	
		620,440		494,328	
CREDITORS					
Amounts falling due within one year		<u>990,675</u>		<u>603,037</u>	
NET CURRENT LIABILITIES			<u>(370,235)</u>		<u>(108,709)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>557,054</u>		<u>436,513</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>556,954</u>		<u>436,413</u>
SHAREHOLDERS' FUNDS			<u>557,054</u>		<u>436,513</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 July 2016 and were signed by:

Ms S Greene - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	1,287,224
Additions	448,672
At 31 December 2015	<u>1,735,896</u>
DEPRECIATION	
At 1 January 2015	742,002
Charge for year	66,605
At 31 December 2015	<u>808,607</u>
NET BOOK VALUE	
At 31 December 2015	<u>927,289</u>
At 31 December 2014	<u>545,222</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.15 £	31.12.14 £
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.