

Registered number: 01598903

The Active Spring Company Limited

ACCOUNTS

FOR THE YEAR ENDED 30/04/2023

Prepared By:

IUVO Services Limited

Chartered Accountants

10 The Crescent

Little Leighs

Chelmsford

Essex

CM3 1LY

The Active Spring Company Limited

ACCOUNTS
FOR THE YEAR ENDED 30/04/2023

DIRECTORS

J D Crane

REGISTERED OFFICE

Sibleys Green

Thaxted

Essex

CM6 2NU

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 01598903

ACCOUNTANTS

IUVO Services Limited

Chartered Accountants

10 The Crescent

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ACCOUNTS
FOR THE YEARENDED30/04/2023

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 30/04/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	3	36,388	52,251
Tangible assets	4	1,115,702	1,286,354
		<u>1,152,090</u>	<u>1,338,605</u>
CURRENT ASSETS			
Stock		12,100	11,250
Debtors	6	954,332	914,031
Cash at bank and in hand		<u>286,959</u>	<u>205,029</u>
		1,253,391	1,130,310
CREDITORS: Amounts falling due within one year	7	<u>1,463,596</u>	<u>1,447,015</u>
NET CURRENT LIABILITIES		(210,205)	(316,705)
TOTAL ASSETS LESS CURRENT LIABILITIES		941,885	1,021,900
CREDITORS: Amounts falling due after more than one year	8	473,007	736,708
PROVISIONS FOR LIABILITIES AND CHARGES	10	<u>250,000</u>	<u>220,000</u>
NET ASSETS		<u>218,878</u>	<u>65,192</u>
CAPITAL AND RESERVES			
Called up share capital	11	56	56
Profit and loss account		<u>218,822</u>	<u>65,136</u>
SHAREHOLDERS' FUNDS		<u>218,878</u>	<u>65,192</u>

For the year ending 30/04/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 06/10/2023 and signed
on their behalf by

.....

J D Crane

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 5%
Plant and Machinery	reducing balance 15%
Motor Cars	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	24	36

3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/05/2022	<u>218,906</u>	<u>218,906</u>
At 30/04/2023	<u>218,906</u>	<u>218,906</u>
Depreciation		
At 01/05/2022	166,655	166,655
For the year	<u>15,863</u>	<u>15,863</u>
At 30/04/2023	<u>182,518</u>	<u>182,518</u>
Net Book Amounts		
At 30/04/2023	<u>36,388</u>	<u>36,388</u>
At 30/04/2022	<u>52,251</u>	<u>52,251</u>

Goodwill is being written off on a straight line basis over 10 years.

4. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Motor Cars £	Total £
Cost				
At 01/05/2022	138,898	3,552,297	14,000	3,705,195
Additions	<u>-</u>	<u>21,500</u>	<u>-</u>	<u>21,500</u>
At 30/04/2023	<u>138,898</u>	<u>3,573,797</u>	<u>14,000</u>	<u>3,726,695</u>
Depreciation				
At 01/05/2022	64,960	2,341,750	12,131	2,418,841
For the year	<u>6,875</u>	<u>184,810</u>	<u>467</u>	<u>192,152</u>
At 30/04/2023	<u>71,835</u>	<u>2,526,560</u>	<u>12,598</u>	<u>2,610,993</u>
Net Book Amounts				
At 30/04/2023	<u>67,063</u>	<u>1,047,237</u>	<u>1,402</u>	<u>1,115,702</u>
At 30/04/2022	<u>73,938</u>	<u>1,210,547</u>	<u>1,869</u>	<u>1,286,354</u>

Tangible assets includes machinery with a net book value of £751,433 (2022: £884,132) that is owned subject to a hire purchase agreement.

5. STOCK	2023	2022
	£	£
Stock comprises:		
Stock	<u>12,100</u>	<u>11,250</u>
	<u>12,100</u>	<u>11,250</u>

6. DEBTORS	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	901,523	867,366
Other debtors	<u>52,809</u>	<u>46,665</u>
	<u>954,332</u>	<u>914,031</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
UK corporation tax	148,934	25,846
VAT	101,436	98,686
PAYE control	-	26,108
Directors current account	2,786	8,161
Bank Loan	46,102	93,021
Hire purchase	202,488	202,488
Trade creditors	378,811	368,332
Other creditors	520,419	515,598
Accruals	11,500	43,050
Deferred income	<u>51,120</u>	<u>65,725</u>
	<u>1,463,596</u>	<u>1,447,015</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (unsecured) >1yr	166,667	221,290
Bank loans (secured) >1yr	-	4,436
Hire purchase >1yr	<u>306,340</u>	<u>510,982</u>
	<u>473,007</u>	<u>736,708</u>

Loans includes an amount of £nil (2022: £41,667) due after more than five years.

9. SECURED CREDITORS

	2023	2022
	£	£
Amount of other creditors which are secured	<u>525,175</u>	<u>537,571</u>

Creditors include £520,740 (2022: £506,465) secured on the book debts of the company and a loan £4,435 (2022: £31,106) secured on machinery owned by the company.

10. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred taxation	<u>250,000</u>	<u>220,000</u>
	<u>250,000</u>	<u>220,000</u>

11. SHARE CAPITAL

	2023	2022
	£	£
Allotted, issued and fully paid:		
56 Ordinary shares of £1 each	<u>56</u>	<u>56</u>
	<u>56</u>	<u>56</u>

During the year the company made a payment of £nil (2022: £615,956) out of retained profits for the buy back of 44 ordinary shares from a retiring shareholder.

12. CONTROLLING PARTY

The company is controlled by its director, J D Crane.

13. RELATED PARTY TRANSACTIONS

At the year end date the company owed its directors £2,786 (2022: £8,161). This is included in creditors, is repayable on demand and attracts no interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.