

REGISTERED NUMBER: 1598899 (England and Wales)

**Unaudited Abbreviated Accounts**  
**for the year ended 31 March 2005**  
**for**  
**Sycamore Rise (Domiciliary) Limited**



**Sycamore Rise (Domiciliary) Limited**

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for the year ended 31 March 2005**

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**Sycamore Rise (Domiciliary) Limited**

**Company Information  
for the year ended 31 March 2005**

**DIRECTORS:**

N Gallagher  
Mrs C P Gallagher  
M J Wood  
Mrs J M Wood  
B M Shields  
Mrs W Shields

**SECRETARY:**

M J Wood

**REGISTERED OFFICE:**

58 Glen View Road  
Burnley  
Lancashire  
BB11 2QP

**REGISTERED NUMBER:**

1598899 (England and Wales)

**ACCOUNTANTS:**

Champion  
9 Riversway Business Village  
Navigation Way  
Preston  
Lancashire  
PR2 2YP

**Sycamore Rise (Domiciliary) Limited**

**Abbreviated Balance Sheet  
31 March 2005**

	Notes	2005		2004	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		-		-
Tangible assets	3		1,046,867		1,034,466
			<u>1,046,867</u>		<u>1,034,466</u>
<b>CURRENT ASSETS:</b>					
Stocks		1,700		1,700	
Debtors		510,548		216,343	
Cash at bank and in hand		1,876		1,741	
		<u>514,124</u>		<u>219,784</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	817,354		499,245	
<b>NET CURRENT LIABILITIES:</b>			<u>(303,230)</u>		<u>(279,461)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			743,637		755,005
<b>CREDITORS:</b> Amounts falling due after more than one year	4		684,705		710,663
			<u>£58,932</u>		<u>£44,342</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		1,000		1,000
Revaluation reserve			301,455		301,455
Profit and loss account			<u>(243,523)</u>		<u>(258,113)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£58,932</u>		<u>£44,342</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

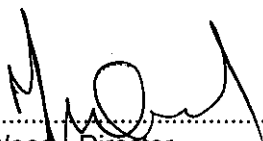
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Sycamore Rise (Domiciliary) Limited**

**Abbreviated Balance Sheet  
31 March 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
M J Wood - Director

Approved by the Board on ..... 26/1/06 .....

## **Sycamore Rise (Domiciliary) Limited**

### **Notes to the Abbreviated Accounts for the year ended 31 March 2005**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced amounts of services provided, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of businesses in 1986 and 1991, has been written off evenly over its estimated useful life of 10 years.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their residual value, over their expected useful lives as follows:

Fixtures and fittings	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Buildings	2% straight line basis
Improvements to property	4% straight line basis

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

# Sycamore Rise (Domiciliary) Limited

## Notes to the Abbreviated Accounts for the year ended 31 March 2005

### 2. INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 2004	
and 31 March 2005	21,500
<b>AMORTISATION:</b>	
At 1 April 2004	
and 31 March 2005	21,500
<b>NET BOOK VALUE:</b>	
At 31 March 2005	-

### 3. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST OR VALUATION:</b>	
At 1 April 2004	1,144,632
Additions	22,204
At 31 March 2005	1,166,836
<b>DEPRECIATION:</b>	
At 1 April 2004	110,162
Charge for year	9,807
At 31 March 2005	119,969
<b>NET BOOK VALUE:</b>	
At 31 March 2005	1,046,867
At 31 March 2004	1,034,466

### 4. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	46,214	174,674
Bank loans	715,305	744,863
	761,519	919,537

### 5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000

**Sycamore Rise (Domiciliary) Limited**

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2005**

**5. CALLED UP SHARE CAPITAL - continued**

The company is controlled by N Gallagher, MJ Wood and BM Shields who each own one-third of the issued share capital

**6. TRANSACTIONS WITH DIRECTORS**

The directors have overdrawn loan account balances with the company totalling £28,993; this was the maximum liability during the year and was repaid within 9 months of the year-end.

During the year, Mr M Wood's son was employed by the company.

**7. SALE OF NURSING HOMES**

Since the year-end, the Nursing Homes have been sold for an amount in excess of the value disclosed in the accounts.