

The Insolvency Act 1986

# Statement of administrator's proposals 2.17B

|  |                                 |
|--|---------------------------------|
| Name of Company<br>Alurite Limited   | Company number<br>01597470      |
| In the<br>High Court of Justice, Chancery Division, Cardiff<br>District Registry<br>[full name of court] | Court case number<br>67 of 2011 |

(a) Insert full name(s) and address(es) of administrator(s)

I / We (a) Alistair Wardell and Nigel Morrison of Grant Thornton UK LLP, 11/13 Penhill Road, Cardiff, South Glamorgan, CF11 9UP,

\* Delete as applicable

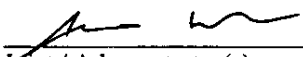
attach a copy of ~~\*my~~ / our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 27 April 2011

Signed

  
Joint / Administrator(s)

Dated

5/5/11

## Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

|  |             |
|--|-------------|
| C/O Grant Thornton UK LLP, 11-13 Penhill Road, Cardiff, CF11 9UP |             |
| Tel 029 2023 5591  |             |
| DX Number  | DX Exchange |

When you have completed and signed this form please send it to the Registrar of Companies at  
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff



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COMPANIES HOUSE

FRIDAY



# Grant Thornton

Our Ref AW/SH/TB/A00495/7

To the Creditors

**Recovery and Reorganisation**

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Cardiff CF11 9UP

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[www.grant-thornton.co.uk](http://www.grant-thornton.co.uk)

27 April 2011

Dear Sirs

**Alurite Limited - In Administration**

I refer to my appointment as joint administrator of the above company with Nigel Morrison on 3 March 2011. Please note we are both authorised by the Insolvency Practitioners Association to act as insolvency practitioners.

In accordance with paragraph 49(4)(b) of Schedule B1 to the Insolvency Act 1986, I enclose a copy of my statement of proposals.

A meeting of creditors has not been convened because, in accordance with paragraph 52(1) of Schedule B1 to the Insolvency Act 1986, I am of the opinion that the company has insufficient property to enable a distribution to be made to unsecured creditors.

The proposals contained in this statement will be deemed to have been approved by the creditors unless, within 8 business days of this statement being sent out, a meeting is requisitioned by creditors whose debts amount to at least 10% by value of the total debts of the company.

Yours faithfully  
for and on behalf of Alurite Limited

Alistair Wardell  
Joint Administrator

Enc

The affairs, business and property of Alurite Limited are being managed by Alistair Wardell and Nigel Morrison, appointed as joint administrators on 3 March 2011.

Chartered Accountants  
Member firm within Grant Thornton International Ltd  
Grant Thornton UK LLP is a limited liability partnership registered in England and Wales: No OC307742. Registered office: Grant Thornton House, Melton Street, Euston Square, London NW1 2EP.  
A list of members is available from our registered office.

Grant Thornton UK LLP is authorised and regulated by the Financial Services Authority for investment business.

A list of personnel permitted by Grant Thornton to accept appointments as insolvency practitioners and of their respective authorising bodies may be inspected at the above address.



# Grant Thornton

Our Ref AW/SH/TB/A00495/7

## TO THE CREDITORS

### Recovery and Reorganisation

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27 April 2011

Dear Sirs

**Alurite Limited - In Administration**  
**High Court of Justice, Chancery Division, Cardiff District Registry**  
**Court case number 67 of 2011**

## 1 INTRODUCTION

- 1.1 Following my appointment together with my partner Nigel Morrison as administrators of the above company by the directors on 3 March 2011, I am submitting my proposals pursuant to paragraph 49(1) of Schedule B1 to the Insolvency Act 1986 for achieving the objectives of the administration
- 1.2 This report contains the information required by Rule 2.33 of the Insolvency Rules 1986
- 1.3 In accordance with paragraph 100 (2) of Schedule B1 to the Insolvency Act 1986 the functions of the administrators are to be exercised by any or all of them

## 2 STATUTORY INFORMATION

- 2.1 The company's statutory details are as follows

|                          |  |
|--------------------------|--|
| registered number        | 01597470   |
| date of incorporation    | 12 November 1981   |
| registered office        | C/O Grant Thornton UK LLP<br>11-13 Penhill Road<br>Cardiff<br>CF11 9UP |
| authorised share capital | £26,000  |
| issued share capital     | £2,000   |

|                      |                     |
|----------------------|---------------------|
| <b>Directors</b>     | <b>shareholding</b> |
| Mr David Gwynn Owen  | nil                 |
| Mr Geoffrey May Rees | nil                 |
| <b>Secretary</b>     | <b>shareholding</b> |
| None                 | N/A                 |

- 2 2 The administration constitutes "main proceedings" under the EC Regulation on Insolvency Proceedings

### **3 BACKGROUND TO ADMINISTRATORS' APPOINTMENT**

- 3 1 Grant Thornton UK LLP (the firm) was first consulted by Lloyds TSB Bank Plc (the Bank), who hold a qualifying floating charge over the assets of the company, in November 2010 with a view to giving advice on the company's financial position
- 3 2 Prior to that consultation, neither I nor the firm, had any dealings or involvement with the company, the directors or its secretary
- 3 3 The firm carried out a brief investigation into the company's financial position and produced a draft letter to the Bank dated 10 November 2010 summarising the options available to the company and the Bank
- 3 4 Following the firm's investigation the company appointed a new director to provide advice in an attempt to improve the company's affairs. The company then negotiated better terms with many of its suppliers to assist its cash flow
- 3 5 However, despite the attempts to secure the company's future the firm was consulted by the directors in February 2011 with the view to assisting the directors in preparing for the appointment of administrators
- 3 6 Having considered all the options the directors considered that the best route for the company was for it to be placed into administration and subsequently, on 3 March 2011 made the direct appointment of administrators in accordance with paragraph 22 of Schedule B1 to the Insolvency Act 1986
- 3 7 The objective of an administration is to rescue the company as a going concern or to achieve a better result for the company's creditors as a whole than would be likely if the company were wound up, or, if neither of these is reasonably practicable, to realise property in order to make a distribution to one or more secured or preferential creditors

### **4 ASSETS AND LIABILITIES**

#### **Statement of affairs**

- 4 1 The directors have been requested to prepare a statement of affairs of the company. This has not yet been submitted to me as the company's financial information was not up to date at the date of my appointment. I have provided the directors with an extension to submit the statement of affairs to enable the company's financial information to be updated

- 4 2 An estimate of the financial position of the company is attached at Appendix A, together with a list of the names and addresses of the creditors, the amount of their debts and details of any security held

**Principal assets**

- 4 3 The principal assets of the company are its book debts, retentions and work in progress and its chattel assets
- 4 4 Craigdam Services Limited (Craigdam) has valued the book debts, retentions and work in progress at £170,000, before the costs of realisation
- 4 5 GoIndustry (UK) Limited (GoIndustry) has valued the chattel assets at £30,000 on an ex situ basis, before the costs of realisation

**Outcome for creditors**

- 4 6 I estimate that preferential creditors in respect of employee arrears of wages and holiday pay amount to £8,793 I expect that preferential creditors will be paid in full
- 4 7 The Bank holds a debenture over the company's assets dated 11 March 1987 and is the only secured creditor in this matter The Bank provided the company with an overdraft facility and at the date of my appointment was owed in excess of £200,000 I do not expect that the Bank will be paid in full, and the quantum and timing of its recovery is heavily dependent on the realisation of debtors
- 4 8 I estimate that there are unsecured creditors in excess of £1 million Unfortunately, I do not anticipate that sufficient assets will be realised to enable a dividend to be paid to unsecured creditors
- 4 9 There will be no prescribed part of floating charge assets to be set aside for the benefit of unsecured creditors under Section 176A of the Insolvency Act 1986, as the bank's floating charge pre-dates 15 September 2003

**5 CONDUCT OF THE ADMINISTRATION**

**Appointment of professional advisors**

- 5 1 The following professional advisors are instructed to assist the joint administrators
- Bond Pearce LLP to provide legal advice,
  - GoIndustry to provide chattel valuation advice,
  - Craigdam to assist in the collection of book debts, retentions and work in progress

**Trading and financing of the administration**

- 5 2 At the time of my appointment trading had been run down and the company did not take on any major contracts in the weeks prior to my appointment

5 3 The company's directors, who had explored all opportunities, did not believe that there was any possibility of any party acquiring the business as a going concern

5 4 Due to the lack of orders it was not feasible to trade the company in administration at its full capacity Upon my appointment Craigdam undertook a review to identify certain projects that were close to completion that may be viable to complete in order to maximise the recovery of book debts, retention and work in progress As a result, Craigdam has been instructed to manage the completion of certain projects, and to collect book debts, retentions and work in progress

5 5 The completion of the projects has been funded by the customers

**Closure of business**

5 6 On appointment all employees were made redundant with the exception of seven, who were retained to assist me with my duties and to assist Craigdam with the realisation of assets The last employees of the company were made redundant on 31 March 2011

**Realisation of assets**

5 7 Book debts, retentions and work in progress of £46,414 have been realised to date Craigdam continue to pursue outstanding debts, and are in negotiations with debtors, however due to the contractual nature of most of the company's debts certain recoveries may take longer than 12 months

5 8 Craigdam has operated a client account to manage the collection of debts and the completion of projects Total payments of £15,241 have been made from this account, as summarised below

|                                | Net (£)   | VAT (£)  | Gross (£) |
|--------------------------------|-----------|----------|-----------|
| Suppliers to complete projects | 7,954 27  | 1,587.50 | 9,541 77  |
| Net salaries and wages         | 3,413 98  |          | 3,413 98  |
| Staff expenses                 | 2,254 18  | 30 65    | 2,284 83  |
| Total                          | 13,622 43 | 1,618 15 | 15,240 58 |

5 9 Therefore, Craigdam are currently holding funds of £31,173, and will account to me in due course

5 10 A sale of the company's chattel assets has been completed for £36,000 plus VAT to Denval Co Limited (Denval) £15,000 was payable on completion and £2,625 is payable in monthly instalments

5 11 Although Mr David Gwyn Owen is not a director of Denval, Mr Owen assisted Denval with the negotiations of the sale, and I understand that he may continue his association with Denval

5 12 The sale was recommended by GoIndustry as it exceeded its ex situ valuation of £30,000 for the assets

5 13 The sale agreement also provided for Denval to deal with all third party claims to assets

5 14 I have also negotiated a temporary premises licence with Denval to occupy the company's premises for three months for a monthly licence fee of £5,000

5 15 My receipts and payments account covering the period 3 March 2011 to 27 April 2011 is attached (Appendix B)

## **6 PROPOSALS FOR ACHIEVING THE OBJECTIVE OF THE ADMINISTRATION**

6 1 The administrator will pursue the objective of realising property in order to make a distribution to one or more secured or preferential creditors

6 2 The rescue of the company cannot be achieved because it was not possible to achieve a sale of the company as a going concern. A better result for the company's creditors as a whole than would be likely if the company were wound up cannot be achieved as the realisable value of the company's assets is not expected to be sufficient to permit payment in full of the secured and preferential creditors

6 3 The administrators propose to remain in office to deal with the realisation of the Company's assets, to make any distributions in the correct statutory priority and to complete their statutory duties

6 4 It is proposed that the administration will end by the administrator filing a notice to dissolve the company, or if more time is needed to complete realisations after any extension of the administration, the administrator may present a petition to wind up the company and seek his appointment as liquidator

## **7 ADMINISTRATORS' REMUNERATION AND DISBURSEMENTS**

7 1 As I do not anticipate a dividend for unsecured creditors in the administration I will seek to agree my fees with the secured and preferential creditors as required under Rule 2.106(5A)

7 2 Pre-administration costs unpaid at the date of appointment of the administrators may also be approved under Rule 2.67A to rank as an expense of the administration. Approval of the statement of proposals does not constitute approval either of the administrators' remuneration or of unpaid pre-administration costs

7 3 Unpaid pre-appointment costs amount to £6,910 have been incurred by the firm in respect of providing advice to the directors on the company's financial position, assistance in filing the notice of intention to appoint administrators, and assisting the directors with placing the company into administration

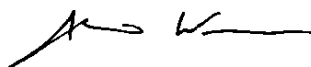
7 4 Background information regarding the fees of administrators can be found at <http://www.insolvency-practitioners.org.uk> (navigate via 'Regulation and Guidance' to 'Creditors Guides to Fees'). Alternatively I will supply this information by post on request

- 7 5 The administrators will request that their remuneration be calculated according to the time properly given by the administrators and their staff in attending to matters arising in the administration
- 7 6 The administrator will charge out of pocket expenses at cost Mileage is charged at standard rates which comply with HM Revenue and Customs limits or AA recommended rates VAT is added to disbursement charges as necessary
- 7 7 Payments of the administrators' remuneration and disbursements are to be met from funds held in the administration in priority to the claims of creditors, and, after approval of the basis, the administrator may draw sums on account
- 7 8 Time costs to date amount to £30,893 Further details, including a breakdown by category of staff and work done will be given to the creditors' committee, if appointed, or made available at the creditors' meeting

## **8 MEETING OF CREDITORS**

- 8 1 A meeting of creditors has not been convened because, in accordance with paragraph 52(1) of Schedule B1 to the Insolvency Act 1986, I am of the opinion that the company has insufficient property to enable a distribution to be made to unsecured creditors
- 8 2 The proposals contained in this statement will be deemed to have been approved by the creditors unless, within 8 business days of this statement being sent out, a meeting is requisitioned by creditors whose debts amount to at least 10% by value of the total debts of the company

Yours faithfully  
for and on behalf of Alurite Limited



Alistair Wardell  
Joint Administrator

The affairs, business and property of Alurite Limited are being managed by Alistair Wardell and Nigel Morrison, appointed as joint administrators on 3 March 2011



**APPENDIX A**  
**Alurite Limited**  
**ESTIMATED STATEMENT OF AFFAIRS**  
**AS AT 3 March 2011**

|  | <b>Estimated<br/>book value<br/>£</b> | <b>Estimated<br/>to realise<br/>£</b> |
|--|---------------------------------------|---------------------------------------|
| <b>Assets subject to floating charge</b>               |                                       |                                       |
| Plant, equipment and vehicles                          | 76,012                                | 36,000                                |
| Fixtures and fittings                                  | 9,832                                 | 0                                     |
| Stock  | 150,000                               | 0                                     |
| Debtors  | 583,240                               | 170,000                               |
|  | <u>819,084</u>                        | <u>206,000</u>                        |
| <br><b>Liabilities</b>                                 |                                       |                                       |
| Bank secured overdraft                                 |                                       | 222,449                               |
| Employee preferential claims                           |                                       | 8,793                                 |
| Employee unsecured claims                              |                                       | 76,108                                |
| Trade creditors  |                                       | 1,294,558                             |
| Leasing liability                                      |                                       | 44,444                                |
| Unsecured loan   |                                       | 99,661                                |
| HMRC   |                                       | 200,335                               |
|  |                                       | <u>1,946,348</u>                      |
| <br><b>Estimated excess of liabilities over assets</b> |                                       | <u><b>(1,740,348)</b></u>             |

| Name                           | Address 1                                  | Address 2                    | Address 3                | Address 4         | Address 5 | £          |
|--------------------------------|--|------------------------------|--------------------------|-------------------|-----------|------------|
| <b>Bank secured overdraft</b>  |  |                              |                          |                   |           |            |
| Lloyds TSB Bank Plc            | Carlisle House                             | 5 Cathedral Road             | Cardiff                  | CF11 9RH          |           | 222,449 18 |
|                                |  |                              |                          |                   |           | 222,449 18 |
| <b>Employee claims</b>         |  |                              |                          |                   |           |            |
| Preferential claims            | Various employees                          |                              |                          |                   |           | 8,792 22   |
| Unsecured claims               | Various employees                          |                              |                          |                   |           | 76,108 00  |
|                                |  |                              |                          |                   |           | 84,900 22  |
| <b>Trade creditors</b>         |  |                              |                          |                   |           |            |
| Albury Asset Rentals           | PO Box 6227                                | Basingstoke                  | RG21 4YQ                 |                   |           | 9,798 31   |
| Air Products Plc               | Hersham Place Technology Park              | Molesey Road                 | Walton On Thames         | Surrey            | KT12 4RZ  | 106 76     |
| Architectural Panels Ltd       | 66 Bayton Road                             | Bayton Ind Estate            | Exhall                   | Coventry          | CV7 9EJ   | 2,172 64   |
| Darby Glass                    | Aldermore Invoice Finance, Centurion House | Centurion Way                | Cleckheaton              | West Yorkshire    | BD19 3QE  | 15,396 68  |
| A G Heale                      | 7 Heol Y Deri                              | Rhiwbina                     | Cardiff                  | CF14 6HA          |           | 2,173 75   |
| Alliance Powder Coatings Ltd   | Unit 7K                                    | Curran Road                  | Cardiff                  | CF10 5DF          |           | 505 20     |
| AJ Access Platforms Ltd        | Pill Way                                   | Severn Bridge Ind Estate     | Caldicot                 | NP26 5PU          |           | 533 45     |
| Allied (Tooling) Ltd           | Unit 2                                     | Willis Way                   | Poole                    | BH15 3SS          |           | 81 84      |
| Alu+ Limited                   | Lloyds Tsb Commercial Finance              | Po Box 100 Banbury           | Oxfordshire              | OX16 1SG          |           | 9,654 62   |
| Johnsons Apparelmaster Ltd     | Factory 14A                                | Treforest Industrial Estate  | Pontypridd               | Mid Glamorgan     | CF37 5SY  | 72 00      |
| Arco Ltd                       | Unit 1A                                    | Dominion Way Trading Estate  | Cardiff                  | CF24 1RF          |           | 24 66      |
| Autopaints (South Wales) Ltd   | Unit 29                                    | Argyle Way                   | Ely Distribution Centre  | Cardiff           | CF5 5NJ   | 1,256 55   |
| Aalco Ltd                      | Avenue West                                | Newhouse Park Industrial Est | Chepstow                 | NP16 6UD          |           | 2,504 68   |
| Atlantic Waste Management      | Ty-To-Maen Farm                            | Rurney                       | Cardiff                  | CF3 2EJ           |           | 457 03     |
| Aman Plastics Plc              | Parc Tyglas Industrial Estate              | Llanishen                    | Cardiff                  | CF4 5DU           |           | 63 45      |
| Ace Windscreens                | 255 Coed-Y-Gores                           | Llanedeyrn                   | Cardiff                  | CF23 9NN          |           | 70 00      |
| IEC Limited                    | Harwell Road                               | Nuffield Estate              | Poole                    | Dorset            | BH17 0BD  | 824 45     |
| Aberdare Demolition            | Weighbridge Yard                           | Canal Road                   | Cwmbach                  | Aberdare          | CF44 OAG  | 115 20     |
| Autoglass                      | Unit 6 The Brckyard                        | Excelsior Road               | Cardiff                  | CF14 3AT          |           | 89 65      |
| British Gas Business           | Millstream                                 | Maidenhead Road              | Windsor                  | Berkshire         | SL4 5GD   | 776 40     |
| Aluminium Bending Specialists  | Unit 1 Ventura Court                       | Lowmoor Bus Park             | Kirby in Ashfield        | Notts             |           | 449 28     |
| Businessmicros (Aluminium) Ltd | Basepoint Business Centre                  | Oakfield Close               | Tewkesbury Business Park | Tewkesbury, Glos  | GL29 8SD  | 232 20     |
| Biffa Waste Services Ltd       | Coronation Road                            | Cressex                      | High Wycombe             | Bucks             | HP12 3TZ  | 1,573 32   |
| Blyweert Beaufort Aluminium    | Queensway Meadows                          | Newport                      | Gwent                    | NP19 4QS          |           | 5,078 05   |
| Building Register              | 3Rd Floor, North Wing                      | Kent House                   | Romney Place             | Maidstone         | ME15 6LH  | 2,103 26   |
| B&B Industrial Doors Ltd       | Curran House                               | Curran Ind Est               | Curran Road              | Cardiff           | CF10 5DF  | 1,108 03   |
| Besam Assa Abloy               | Besam Ltd                                  | Washington House             | Brooklands               | Sunbury-On-Thames | TW16 7EQ  | 11 75      |

|   |                                |                           |                             |                |                   |            |
|---|--------------------------------|---------------------------|-----------------------------|----------------|-------------------|------------|
| BNP Paribas Lease Group Plc             | Northern Cross                 | Basing View               | Basingstoke                 | Hampshire      | RG21 4HL          | 8,238 88   |
| Brabners Chaffe Street                  | 55 King Street                 | Manchester                | Cardiff                     | cf10 5df       | M2 4LQ            | 3,600 00   |
| Cardiff Arms Environmental Services Ltd | Unit 9 Curran Ind Estate       | Curran Road               | Cardiff                     | CF24 1LR       |                   | 1,509 50   |
| Cardiff Lock & Safe Co Ltd              | 38-39 Clifton Street           | Roath                     | Cardiff                     | CF10 4UW       |                   | 47 88      |
| Cardiff City Council                    | Rates Dept                     | City Hall                 | Cardiff                     | CF14 6TS       |                   | 19,402 97  |
| Capital Fire Protection Ltd             | Somerset View Centre           | 9 Brynteg                 | Cardiff                     | CF23 9HT       |                   | 137 36     |
| CGE Windows Ltd                         | 25 Cansbrooke Way              | Cyncoed                   | Cardiff                     | NP20 2YB       |                   | 114,210 25 |
| Cambrian Fuelcard Services Ltd          | PO Box 233                     | Newport                   | Gwent                       | CF5 4AA        |                   | 302 02     |
| Cardiff Calor Centre                    | 2 Station Terrace              | Ely                       | Cardiff                     |                |                   | 46 18      |
| Church Glass                            | 17 Walker Road                 | Cardiff                   | CF24 2EH                    |                |                   | 130 00     |
| Capital Law                             | One Caspian Point              | Cardiff Bay               | CF10 4DQ                    |                |                   | 1,957 31   |
| Cameratech Projects Ltd                 | Foxleigh House                 | Trehyngyll                | Cowbridge                   |                | Vale Of Glamorgan | 1,449 00   |
| Data Power Tools                        | 427 Cowbridge Road West        | Cardiff                   | CF5 5TF                     |                |                   | 393 63     |
| Companies House                         | Crown way                      | Cardiff                   | CF14 3UZ                    |                |                   | 750 00     |
| DST Business Systems Ltd                | Imex Business Centre           | Radway Green Road         | Alsager                     |                | CW2 5PR           | 855 82     |
| DGS Group Plc                           | Sycamore Road                  | Trent Lane Ind Estate     | Castle Donington            |                | DE74 2NW          | 82 16      |
| Dentra Training                         | 20 Woodland Terrace            | Senghenydd                | Caerphilly                  | CF83 4HQ       |                   | 407 00     |
| Design & Manufacture Ltd                | Unit 27                        | Pant Industrial Estate    | Dowlais                     | Merthyr Tydfil | CF48 2SR          | 137 27     |
| Daisy Communications                    | Daisy House                    | Suite 1                   | Lindred Road Business Park  | Nelson         | BB9 5SR           | 252 75     |
| Damato Tiling Specialist Ltd            | 15 Matland Place               | Grange town               | Cardiff                     | CF3 2PZ        |                   | 702 50     |
| Diamond Discovery Software Ltd          | The Enterprise Centre          | Tondu                     | Bridgend                    | CF32 9BS       |                   | 264 39     |
| David Owen                              | C/O Hugo Russell & Co Ltd      | Unit 38 Westwood Park     | Concorde Road               | London         | W3 OTH            | 9,738 48   |
| Euro Quality Coatings Ltd               | Wentloog Road                  | Trading Estate            | Cardiff                     | CF3 2ER        |                   | 3,883 39   |
| Finance Wales Investments Ltd           | Oakleigh House                 | Park Place                | Cardiff                     | CF10 3DQ       |                   | 600 00     |
| Fuelcard Services Ltd                   | Kingsway House                 | Kingsway                  | Burnley                     | BB11 1BJ       |                   | 385 25     |
| Fingersafe (GB) Limited                 | 8 Totman Close                 | Brook Road Im Est         | Rayleigh                    | Essex          | SS6 7UZ           | 129 25     |
| Gladetech Limited                       | Unit 45, Manor Side Ind Est    | Walkers Road              | North Moons Moat            | Redditch       | B98 9HD           | 646 25     |
| Granada Secondary Glazing Ltd           | Units 1&2                      | Carwood Road              | Chesterfield Trading Est    | Chesterfield   | S41 9QB           | 452 24     |
| Glazipart Ltd                           | Wildmere Industrial Estate     | Banbury                   | Oxon                        | OX16 7XR       |                   | 905 49     |
| Glass Systems Ltd                       | Unit 14-15                     | Beaufort Court            | Beaufort Road               | Swansea        | SA6 8JG           | 13,322 22  |
| Gulliver'S Truck Hire Ltd               | Swift House                    | Albert Crescent           | St Phillips                 | Bristol        | BS2 0UD           | 1,051 96   |
| Granada Secondary Glazing Ltd           | Units 1 & 2                    | Carwood Road              | Chesterfield Trading Estate | Derbyshire     | S41 9QB           | 452 24     |
| Generation (UK) Ltd                     | Administration Centre          | Trinity Street            | Off Tat Bank Road           | Oldbury        | B69 4LA           | 342 85     |
| GHL Lifttrucks Ltd                      | Unit 10                        | Hewitts Industrial Estate | Elmbridge Road,             | Surrey         | GU6 8LW           | 455 71     |
| Ge Pro-Sealants                         | 8 Wood Close                   | Llanfarcha                | Cranleigh                   | NP44 8UR       |                   | 5,721 12   |
| Glazeguard SW Ltd                       | Unit 4 Venture Way             | Taunton                   | Cwmbran                     | TA2 8DE        |                   | 321 20     |
| Grant Handling                          | Unit 10 Hewitts Industrial Est | Elmbridge Road            | Cranleigh                   | Surrey         | GU6 8LW           | 304 07     |
| Glass Systems UK Ltd                    | Unit 1 Brooklands Park Ind Est | West Carr Road            | Dinnington                  | Sheffield      | S25 2RH           | 587 50     |

|                                |                                |                            |                            |                  |           |
|--------------------------------|--------------------------------|----------------------------|----------------------------|------------------|-----------|
| Highway & Industrial Equipment | East Moors Road                | Cardiff Bay                | Cardiff                    | CF24 5EE         | 6 93      |
| Hss Hire Service Group         | 25 Willow Lane                 | Mitcham                    | Surrey                     | CR4 4TS          | 629 18    |
| Hewden Stuart Plc              | Trafford House                 | Chester Road               | Stretford                  | Manchester       | 2,265 73  |
| In Fuel Ltd                    | PO Box 262                     | Crewe                      | Cheshire                   | CW2 6GF          | 199 89    |
| Industrial Gas Springs Ltd     | 22 Waters Way                  | Mitcham                    | Surrey                     | CR4 4HR          | 534 69    |
| Kennedys                       | Kennedys Law                   | 25 Fenchurch Ave           | London                     | EC3M 5AD         | 340 23    |
| Lyreco UK Ltd                  | Deer Park Court                | Donnington Wood            | Telford                    | Shropshire       | 148 53    |
| Leaderflush Shapland           | Milnray Road                   | Langley Mill               | Nottingham                 | NG16 4AZ         | 1,689 65  |
| Madol Ltd                      | Unit 4                         | Quay Point                 | Cardiff Bay                | Cardiff          | 571 05    |
| Mcm Office Supplies Ltd        | Units 4 & 5                    | The Timber Yard            | East Moors Road            | CF24 5HF         | 581 74    |
| Mid Glam Packaging Supplies    | Unit 8 Nine Mile Point Ind Est | Cwmfelinfach               | Newport                    | CF1 5EE          | 40 09     |
| Ravenstock Msg                 | Ravenstock House               | 28 Falcon Court            | Preston Farm Business Park | Stockton-On-Tees | 458 09    |
| Mod Fix                        | Seawall Road                   | Off Roverway               | Cardiff                    | CF24 5ZY         | 129 53    |
| Northpost                      | Northpost Franking Ltd         | Po Box 398                 | Gosforth                   | NE3 5WZ          | 55 68     |
| Nationwide Platforms           | 15 Midland Court               | Central Park               | Lutterworth                | LE17 4PN         | 66 00     |
| National Plastics              | Upvc Distributors Ltd          | Imperial Buildings         | Bridge Street              | NP11 4SB         | 422 13    |
| Neopost Ltd                    | C/O Oriol Collections Ltd      | Cheltenham House           | Clarence Street            | GL50 3JR         | 211 09    |
| Network Rail                   | 6th Floor, Western House       | 1 Holbrookway              | Swindon                    | Wills            | 505 16    |
| O2 (UK) Ltd                    | 260 Bath Road                  | Slough                     | Berks                      | SL1 4DX          | 1,338 94  |
| P & P Supplies Ltd             | C/O Lloyds Tsb Commercial      | Finance - Account No 59210 | Po Box 10484               | Harlow           | 11,650 54 |
| Pinnacle Telecom (Wales) Ltd   | Fairway House                  | Links Business Park        | St Mellons                 | Cardiff          | 452 83    |
| Pitney Bowes                   | Purchase Power                 | Po Box 6570                | Harlow                     | Essex            | 15 54     |
| Pa Swain                       | 83 Michaelston Road            | Michaelston                | Cardiff                    | CF5 4SX          | 42,525 25 |
| Power-A-Door Ltd               | Unit B                         | Old Cider Mill Estate      | Station Road               | Wickwar          | 99 88     |
| Packstat Ltd                   | Unit 20                        | Ely Valley Business Park   | Pontyclun                  | GL12 8N          | 74 88     |
| Quickfix                       | Unit 14                        | The Timberyard             | Eastmoors Road             | CF72 9DZ         | 760 08    |
| Record UK Ltd                  | Garron Business Park           | Smith Avenue               | Wishaw                     | CF24 5EW         | 18,652 78 |
| Reynolds Porter                | Tower Bridge House             | St Katharines Way          | London                     | ML2 0RY          | 157 50    |
| Ravensby Glass Co Ltd          | Fowler Road                    | West Pitkerro Ind Est      | Broughty Ferry             | E1W 1AA          | 3,644 18  |
| Roman Glass Ltd                | Unit 2 Springmeadow Road       | Springmeadow Business Park | Cardiff                    | DD5 3RU          | 2,000 00  |
| Riskdisk                       | Prospect House                 | Sherwood E Village         | Ollerton                   | CF3 2ES          | 470 00    |
| Rentokill Initial UK Ltd       | Credit Control                 | Po Box 4973                | Dudley                     | NG22 9SS         | 184 91    |
| RW Simon Ltd                   | Hatchmoor Industrial Estate    | Torrington                 | EX38 7HP                   | DY1 9EY          | 202 10    |
| Site Serve Recycling           | Site Serve Ltd                 | Southern Regional Office   | New Road                   | BRIDGEN          | 304 90    |
| Serif                          | Serif Europe                   | 12 Wilford Ind Est         | Nottingham                 | D                | 49 90     |
| Safe Contractor                | Brecon House                   | Caerphilly Business House  | Caerphilly                 | CF83 3GG         | 276 13    |

|                                |                                     |                         |                           |             |              |
|--------------------------------|-------------------------------------|-------------------------|---------------------------|-------------|--------------|
| Sealmaster,Dixon Internationa  | Pampisford                          | Cambridge               | England                   | CB22 3HG    | 124 54       |
| Solaglass Ltd                  | Solaglass Cardiff                   | Ocean Way               | Cardiff                   | CF24 5HF    | 5,438 60     |
| St Leger Electrical            | C/O Harris Lipman LLP               | Coptic House            | 4-5 Mount Stuart Square   | Cardiff     | CF10 5EE     |
| Safewear                       | Unit 1 Seaview Ind Estate           | Lewis Road              | Eastmoors                 | Cardiff     | CF1 5EB      |
| Set (Office Supplies) Ltd      | Asset House                         | 63 Penarth Road         | Cardiff                   | CF10 5RA    | 72 32        |
| Senior Architectural Systems L | Eland Road                          | Denaby Main             | Doncaster                 | South Yorks | 737,757 84   |
| Senior Glass Systems           | Lakeside House                      | Hopper Hill Road        | Eastfield                 | Scarborough | 147,442 32   |
| Sheffield Insulations Ltd      | Hillsborough Works                  | Langsett Road           | Sheffield                 | S6 2LW      | 1,227 29     |
| Siemens Finance Ltd            | Townsend House                      | 160 Northolt Road       | Harrow                    | Middlesex   | 7,010 53     |
| Stars Garage Ltd               | Unit 6 Dominions Way Trading Estate | Penarth Road            | Cardiff                   | CF24 1RF    | 899 38       |
| Set (Digital Solutions) Ltd    | Asset House                         | Cardiff                 | Cardiff                   | CF10 5RA    | 322 34       |
| South Wales Safety Cons Ltd    | 284 North Road                      | Cardiff                 | CF14 3BN                  | Swansea     | 2,273 63     |
| Scottish Power Ltd             | Western Power South Wales           | Swansea Enterprise Park | Llansamlett               | SA7 9HW     | 3,200 00     |
| Trick & Aubrey                 | Milland Road                        | Neath                   | West Glam                 | SA11 1NJ    | 778 26       |
| Travis Perkins                 | Travis Perkins Co Ltd               | Lodge Way House         | Lodge Way                 | NN5 7UG     | 2,023 12     |
| Tormax UK Ltd                  | 42-50 Hersharn Road                 | Walton On Thames        | Surrey                    | KT12 1RZ    | 6,679 49     |
| Tracker Network UK Ltd         | Accounts Receivable                 | 3Rd Floor               | The Wharf, Neville Street | Leeds       | LS1 4AZ      |
| Titon Hardware Ltd             | International House                 | Peartree Road           | Stanway                   | Colchester  | CO3 0JL      |
| UK Laser Supplies Ltd          | Capital Point                       | Capital Business Park   | Cardiff                   | CF3 2PY     | 94 37        |
| Vellacne Ltd                   | Hadfield Road                       | Leckwith                | Cardiff                   | CF11 8AQ    | -0 05        |
| Village Tyres Ltd              | 105 Wentloog Road                   | Rumney                  | Cardiff                   | CF3 3HD     | 468 70       |
| Barbour ABI                    | Hinderton Point                     | Lloyd Drive             | Cheshire Oaks, Cheshire   | CH65 9HQ    | 808 11       |
| Vision Clean Ltd               | 1 Birch Walk                        | Fairwater               | Cardiff                   | CF5 3HL     | 420 00       |
| VBH (GB) Ltd                   | VBH House                           | Bailey Drive            | Gillingham Business Park  | ME8         | 4,448 55     |
| Welsh Water Dwr Cymru          | Pentwyn Road                        | Nelson                  | Treharris                 | OWG         | 350 00       |
| Wurth UK Ltd                   | Wurth House                         | Cateshall Lane          | Godalming                 | GU7 1NP     | 25,752 21    |
| Windway Tyres                  | North Clive Street                  | Grangestown             | Cardiff                   | CF11 6NR    | 959 97       |
| Window Master                  | Window Master Control System        | Kettering Parkway       | Wellingborough Road       | NN15 6XR    | 13 40        |
| Young & Phillips               | Williams Place                      | Cardiff Road            | Upper Boat                | CF37 5BH    | 1,240 38     |
| Zero Seal Systems              | Units 6-8 Ladford Covert            | Seighford               | Stafford                  | ST18 9QG    | 102 34       |
|                                |                                     |                         |                           |             | 1,294,558 00 |
| Leasing liability              | PO Box 108                          | Leeds                   | LS27 0WU                  |             | 14 850 26    |
| FGA Capital UK Ltd             | PO Box 520                          | Rotherham               | South Yorkshire           | S63 3BR     | 5,648 64     |
| Lombard Nc                     | Quadrant House                      | Princess Way            | Redhill                   | RH1 1QA     | 4,926 15     |
| Peugeot Financial Services     | 60 High Street                      | Redhill                 | Surrey                    | RH1 1NY     | 4,624 91     |
| ING Lease (UK) Ltd             | Brunswick Court                     | Yeomans Drive           | Blakelands                | MK14 5LR    | 2,130 83     |
| VW Comm Finance                | Brunswick Court                     | Yeomans Drive           | Blakelands                | MK14 5LR    | 126 50       |
| VW Comm Finance                | Burystead Court                     | Caldecotte Lake Drke    | Caldecotte                | MK7 8ND     | 12,136 37    |
| Mercedes Benz Finance Limited  |                                     |                         |                           |             | 44,443 66    |
| Unsecured loan                 |                                     |                         |                           |             |              |

|                               |  |                 |          |          |              |
|-------------------------------|--|-----------------|----------|----------|--------------|
| Finance Wales Investments Ltd | Oakleigh House                                       | Park Place      | Cardif   | CF10 3DQ | 99,661 31    |
| HMRC                          |  |                 |          |          | 99,661 31    |
| HM Revenue & Customs - VAT    | Enforcement & Insolvency, Durrington<br>Bridge House | Barrington Road | WORTHING | BN12 4SE | 100,343 85   |
| HM Revenue & Customs - PAYE   | Enforcement & Insolvency, Durrington<br>Bridge House | Barrington Road | WORTHING | BN12 4SE | 99,991 42    |
|                               |  |                 |          |          | 200,335 27   |
| Total creditors               |  |                 |          |          | 1,946,347 64 |

**APPENDIX B****Alurite Limited****Summary of receipts and payments****For the period 3 March 2011 to 27 April 2011**

|                        | £                |
|------------------------|------------------|
| <b>Receipts</b>        |                  |
| Plant & machinery      | 15,000 00        |
| Rent                   | 5,000 00         |
| VAT payable            | 3,000 00         |
|                        | <u>23,000 00</u> |
| <b>Payments</b>        |                  |
|                        | <u>0 00</u>      |
| <b>Balance in hand</b> | <u>23,000 00</u> |