

Registered no. 1597470

ALURITE LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

**YOUNG & PHILLIPS
INSPIRATION HOUSE
WILLIAMS PLACE
CARDIFF ROAD
UPPER BOAT
PONTYPRIDD
CF37 5BH**

TUESDAY



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27/10/2009

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COMPANIES HOUSE

ALURITE LIMITED

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ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		214,274	241,908
CURRENT ASSETS			
Stocks		319,472	158,845
Debtors	3	1,071,147	1,092,144
Cash at bank and in hand		19,575	91
		<u>1,410,194</u>	<u>1,251,080</u>
CREDITORS			
Amounts falling due within one year		956,834	713,538
NET CURRENT ASSETS		<u>453,360</u>	<u>537,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>667,634</u>	<u>779,450</u>
CREDITORS			
Amounts falling due after more than one year	4	(8,142)	(56,659)
PROVISIONS FOR LIABILITIES AND CHARGES		(12,494)	(12,198)
ACCRUALS AND DEFERRED INCOME			
Deferred government grants		545	641
NET ASSETS		<u>646,453</u>	<u>709,952</u>
CAPITAL AND RESERVES			
Called up share capital	5	200	200
Profit and loss account		646,253	709,752
SHAREHOLDERS' FUNDS		<u>646,453</u>	<u>709,952</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The board approved these abbreviated accounts on 6th October 2009.

ON BEHALF OF THE BOARD



D T FARNHAM - DIRECTOR

The annexed notes form part of these financial statements.

ALURITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention.

The effect of events in relation to the year ended 31 December 2008 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2008 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 15% on a reducing balance basis
Fixtures and fittings	- 15% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Stocks

Stocks and work in progress have been valued at the lower of cost and net realisable value; in respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the period of the lease.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008 (CONT)

Consolidation

The parent company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Government grants

Government grants received are treated as deferred credits and credited to profit and loss account over the estimated useful life of the relevant fixed assets.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 January 2008	407,139
Additions	20,525
Revaluations	-
Disposals	-
Intra group transfers	-
At 31 December 2008	<u>427,664</u>
Depreciation	
At 1 January 2008	165,230
Charge for the year	48,160
Disposals	-
Revaluations	-
Intra group transfers	-
At 31 December 2008	<u>213,390</u>
Net book value	
At 31 December 2008	<u>214,274</u>
At 31 December 2007	<u>241,908</u>

3. DEBTORS

Debtors include an amount of £162,305 (2007 - £157,252) falling due after more than one year.

4. CREDITORS

At 31 December 2008, liabilities amounting to £61,326 (2007 - £208,183) were secured.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008 (CONT)

5. SHARE CAPITAL

	2008 £	2007 £
Authorised		
26,000 ordinary shares of £1 each	26,000	26,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
200 ordinary shares of £1 each	200	200
	<u> </u>	<u> </u>

6. PARENT UNDERTAKINGS

The ultimate parent company is DGC Holdings Limited, a company registered in Great Britain.