MIXBURY TRADING COMPANY LIMITED

ACCOUNTS

for the year ending

31st March 2003

Company Number 1596563

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MIXBURY TRADING COMPANY LIMITED

DIRECTORS' REPORT

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company was dormant throughout the year to 31st March 2003.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year are shown below:

A W Hibbert
B J Collins

None of the directors held any beneficial interests in the shares of the company.

The company is a wholly owned subsidiary of Bibendum Wine Limited, a company incorporated in England. The interests of the directors in the shares of Bibendum Wine Limited are shown in its accounts.

AUDITORS

Pursuant of Section 252 Companies Act 1985, the company resolved by special resolution not to appoint auditors.

APPROVED BY THE BOARD OF DIRECTORS
and signed on behalf of the Board

A W Hibbert
Secretary

113 Regents Park Road
London
NW1 8UR

Company Number: 1596563

MIXBURY TRADING COMPANY LIMITED

BALANCE SHEET AT 31st MARCH 2003

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible assets	2	£700,000	£700,000
CREDITORS: Amounts falling due in less than one year	3	(363,792)	(363,792)
NET ASSETS		£336,208	£336,208
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Revaluation reserve		437,965	437,965
Profit and loss account		(111,757)	(111,757)
		£336,208	£336,208

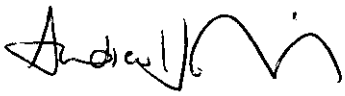
The accounts were approved by the Board of Directors on 19 May 2003 and signed on behalf of the Board of Directors.

DORMANT STATUS

For the year ended 31st March 2003 the company was entitled to exemption under section 249aa(1) of the companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for:

(i) Ensuring the company keeps accounting records which comply with section 221; and
(ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



A W Hibbert
Director

MIXBURY TRADING COMPANY LIMITED

NOTES TO THE ACCOUNTS for the year ended 31st MARCH 2003

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with statements of standard accounting practice issued by UK accountancy bodies. The principal accounting policies of the company are as follows:-

BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention, modified to include the revaluation of land and buildings.

TANGIBLE FIXED ASSETS

Land and buildings are shown at valuation as at 31st March, 1989.

No depreciation is provided on the freehold land and buildings as, in the opinion of the directors, in view of the expected residual value of the property, no such charge is required.

2. TANGIBLE FIXED ASSETS

Freehold land and buildings

As at 31st March 2003 and 2002	£700,000

Details of the revaluation are stated in the accounts of the holding company.

3. CREDITORS: Amounts falling due within one year

	2003	2002
Amount owed to parent undertaking	£363,792	£363,792

MIXBURY TRADING COMPANY LIMITED

NOTES TO THE ACCOUNTS for the year ended 31st MARCH 2003

4.	CALLED UP SHARE CAPITAL	2003	2002
	Authorised:		
	100,000 ordinary shares of £1 each	£100,000	£100,000
	Allotted		
	Alloted, called up and fully paid:		
	10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000

5. ULTIMATE HOLDING COMPANY

The Ultimate Holding Company is Bibendum Wine Limited a company incorporated in England.