

REGISTERED NUMBER: 01596303 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2018

for

REPLAS MACHINERY LIMITED

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for the Year Ended 30 November 2018**

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REPLAS MACHINERY LIMITED

**Company Information
for the Year Ended 30 November 2018**

DIRECTORS:

D R Cannell
P A Cannell
R A Cannell
Mrs C A Cannell

REGISTERED OFFICE:

Replas House
Mimram Road
Hertford
Hertfordshire
SG14 1NN

REGISTERED NUMBER:

01596303 (England and Wales)

ACCOUNTANTS:

Joshua Leigh & Co Limited
(trading as Lawrence, Nudds & Co)
Alpha House
176a High Street
Barnet
Hertfordshire
EN5 5SZ

REPLAS MACHINERY LIMITED (REGISTERED NUMBER: 01596303)

**Abridged Balance Sheet
30 November 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	252,956	251,639
CURRENT ASSETS			
Stocks		25,741	31,974
Debtors		93,832	69,793
Investments		4,500	4,500
Cash at bank and in hand		78,190	76,411
		<u>202,263</u>	<u>182,678</u>
CREDITORS			
Amounts falling due within one year		(111,597)	(81,996)
NET CURRENT ASSETS		<u>90,666</u>	<u>100,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		343,622	352,321
CREDITORS			
Amounts falling due after more than one year		-	(3,111)
PROVISIONS FOR LIABILITIES		<u>(35,820)</u>	<u>(41,251)</u>
NET ASSETS		<u>307,802</u>	<u>307,959</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		307,702	307,859
SHAREHOLDERS' FUNDS		<u>307,802</u>	<u>307,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2019 and were signed on its behalf by:

P A Cannell - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

Replas Machinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of goods and services, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 10% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 9) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2017	473,066
Additions	45,250
Disposals	<u>(25,750)</u>
At 30 November 2018	<u>492,566</u>
DEPRECIATION	
At 1 December 2017	221,427
Charge for year	37,338
Eliminated on disposal	<u>(19,155)</u>
At 30 November 2018	<u>239,610</u>
NET BOOK VALUE	
At 30 November 2018	<u>252,956</u>
At 30 November 2017	<u>251,639</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.