MONITOR TRADING LIMITED

ANNUAL REPORT

2006

Company Registered Number 1596176

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MONITOR TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

BALANCE SHEET

At 31 December	Notes	2006 £	2005 £
Current assets			
Amounts owed by group undertakings		1,410,318	1,410,318
Net current assets		1,410,318	1,410,318
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,410,218	1,410,218
Shareholders' funds		1,410,318	1,410,318

For the year ended 31 December 2006, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements were approved by the director on 27 October 2007

Rosemary Martin

Director

The notes on page 2 form part of these accounts

MONITOR TRADING LIMITED

NOTES ON THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2. PROFIT AND LOSS ACCOUNT

No profit and loss account has been prepared as there were no transactions during the year The company operates as an agent for Reuters Limited under an agency agreement

3. DIRECTORS' EMOLUMENTS

None of the directors received any emoluments in respect of their services to the company during the current or preceding financial year

4. SHARE CAPITAL

	2006 £	2005 £
Authorised		
100 ordinary shares of £1 each	100	100
Called up, allotted and fully paid		
100 ordinary shares of £1 each	100	100

5. ULTIMATE HOLDING COMPANY

The immediate parent company is Reuters Limited

The company's ultimate holding company is Reuters Group PLC, which is registered in England and is the parent undertaking of the largest and smallest group to consolidate these financial statements

Copies of Reuters Group PLC consolidated financial statements can be obtained from the Investor Relations Department, The Reuters Building, South Colonnade, Canary Wharf, London, E14 5EP