

48 CLIFTON GARDENS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23RD JUNE 2009

48 Clifton Gardens
Little Venice
London, W9 1AU

Registered in England No. 01595917

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COMPANIES HOUSE

48 CLIFTON GARDENS LIMITED

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for the year ended 23rd June 2009

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Pages 6 and 7 of these financial statements do not form part
of the statutory accounts.

48 CLIFTON GARDENS LIMITED

DIRECTORS' REPORT
for the year ended 23rd June 2009

The directors present herewith their annual report, together with the financial statements of the company for the year ended 23rd June 2009.

PRINCIPAL ACTIVITY

The Company's principal activity during the year was the management of the property at 48 Clifton Gardens, London, W9 1AU.

RESULTS AND DIVIDENDS

The Company is non profit making and is not permitted to pay dividends on its ordinary share capital.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their interests in the share capital of the company at the beginning and end of the year were as follows:

	<u>Number of shares</u>	
	<u>AT 23. 6.2009</u>	<u>AT 23. 6.2008</u>
M O Ramazanoglu	1	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

By order of the Board



S A Ramazanoglu

Secretary

48 CLIFTON GARDENS LIMITED

INCOME AND EXPENDITURE ACCOUNT
for the year ended 23rd June 2009

	<u>2009</u>	<u>2008</u>
	GBP	GBP
<u>PROPERTY MANAGEMENT EXPENSES</u>		
MAIN BLOCK CHARGES		
Insurances	1,392	1,386
Triangle Amenity Limited	1,440	1,383
Repairs and maintenance	-	-
Exterior repairs	230	500
Accountancy fees	580	560
Legal and professional fees	120	115
Bank charges	83	53
Sundry expenses	65	68
	-----	-----
	3,910	4,065
INTERIOR BLOCK CHARGES		
Cleaning	552	520
Lighting of common parts	95	-
Doorphone system	90	87
Repairs to common parts	95	-
Sundry expenses	-	-
	-----	-----
	832	607
	-----	-----
	4,742	4,672
Less Interest received	(23)	(46)
	-----	-----
EXPENDITURE TO BE RECOVERED BY SERVICE CHARGES	4,719	4,626
	=====	=====

The notes on page 5 form part of these financial statements.

48 CLIFTON GARDENS LIMITED

BALANCE SHEET
as at 23rd June 2009

		<u>2009</u>	<u>2008</u>
	Notes	GBP	GBP
FIXED ASSETS			
Freehold Property	3	-	-
CURRENT ASSETS			
Service charges due		-	-
Sundry debtors		-	-
Bank balances	2,865	2,470	
	-----	-----	
		2,865	2,470
		-----	-----
		2,865	2,470
CREDITORS - amounts falling due within one year			
Service charges overpaid	1,846	1,464	
Sundry creditors	1,015	1,002	
	-----	-----	
		2,861	2,466
		-----	-----
TOTAL ASSETS, LESS CURRENT LIABILITIES		4	4
		=====	=====
Financed by:			
CAPITAL AND RESERVES			
Called up share capital	4	4	4
		-----	-----
		4	4
		=====	=====

The notes on page 5 form part of these financial statements.

48 CLIFTON GARDENS LIMITED

BALANCE SHEET (CONTINUED)
as at 23rd June 2009

In approving these financial statements as directors of the company we hereby confirm:

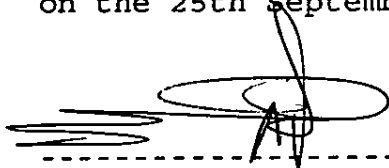
That for the year ended on the 23rd June 2009, the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.

That no notice has been deposited under section 249B(2) of Act in relation to its accounts for the year.

The directors acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the 23rd June 2009 and of its management income and expenditure for the year then ended in accordance with the requirements of section 226, and which otherwise comply with this Act relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The accounts were approved by the board of directors on the 25th September 2009.

A handwritten signature in black ink, appearing to be 'M O Ramazanoglu', is written over a horizontal dashed line.

M O Ramazanoglu - Director

The notes on pages 5 form part of these financial statements.

48 CLIFTON GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 23rd June 2009

1.ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

2.CURRENT TAXATION

The Company is non profit making and has no liability to Corporation Tax for this accounting period.

The company is a close company within the terms of section 414 of the Income and Corporation Taxes Act 1988.

3.FREEHOLD PROPERTY

The Company owns the freehold interest in the property at 48 Clifton Gardens, London, W9, subject to the leases held by the members of the Company.

The Company's interest has no historical cost and has not been revalued during the year.

4.SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	No.	No.	GBP	GBP
Ordinary shares of GBP1 each	5	5	4	4
	=====	=====	=====	=====

48 CLIFTON GARDENS LIMITED
SERVICE CHARGE STATEMENTS
for the year ended 23rd June 2009

		BALANCE	2009 SERVICES		TOTAL	COLLECTED	BALANCE
	%	<u>BRT/FWD</u>	<u>MAIN</u>	<u>INTERIOR</u>	<u>DUE</u>	<u>2009</u>	<u>CAR/FWD</u>
			<u>BLOCK</u>	<u>BLOCK</u>			
FLAT							
A		(239.04)					
	35.17		1,367.06				
	-			-	1,128.02	1,441.97	(313.95)
MAISONNETTES							
1		(300.71)					
	16.90		656.90				
	35.1387			292.35	648.54	1,044.28	(395.74)
2		(500.44)					
	14.62		568.28				
	32.3647			269.27	337.11	923.74	(586.63)
3		(423.45)					
	33.31		1,294.76				
	32.4966			270.38	1,141.69	1,690.68	(548.99)
	-----	-----	-----	-----	-----	-----	-----
	100.00	(1,463.64)	3,887.00	832.00	3,255.36	5,100.67	(1,845.31)
	=====	=====	=====	=====	=====	=====	=====

48 CLIFTON GARDENS LIMITED

CERTIFICATE OF SERVICE CHARGE EXPENDITURE
for the ended 23rd June 2009

	<u>2009</u>	<u>2008</u>
	GBP	GBP
<u>PROPERTY MANAGEMENT EXPENSES</u>		
MAIN BLOCK CHARGES		
Insurances	1,392	1,386
Triangle Amenity Limited	1,440	1,383
Repairs and maintenance	-	-
Exterior repairs	230	500
Accountancy fees	580	560
Legal and professional fees	120	115
Bank charges	83	53
Interest paid	-	-
Sundry expenses	65	68
	-----	-----
	3,910	4,065
Less Interest received	(23)	(46)
	-----	-----
	3,887	4,019
	=====	=====
INTERIOR BLOCK CHARGES		
Cleaning and carpet cleaning	552	520
Lighting of common parts	95	-
Doorphone system	90	87
Repairs to common parts	95	-
Sundry expenses	-	-
	-----	-----
	832	607
	=====	=====
TOTAL EXPENDITURE FOR THE YEAR	4,719	4,626
	=====	=====

In our opinion the above service charge expenditure account is a fair summary of the expenditure incurred for the year ended 23rd June 2009 and complies with section 21(5) of the Landlord and Tenant Act 1985 and has been properly supported by the directors explanations, accounts, receipts and other documents produced to us.

Nursey

NURSEY & CO
Groom Cottage, Gorse Avenue
Kingston Gorse
West Sussex, BN16 1SG

22nd September 2009