

48 CLIFTON GARDENS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23RD JUNE 2012

48 Clifton Gardens
Little Venice
London, W9 1AU

Registered in England No. 01595917

WEDNESDAY



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COMPANIES HOUSE

48 CLIFTON GARDENS LIMITED

INDEX TO THE FINANCIAL STATEMENTS
for the year ended 23rd June 2012

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Pages 6 and 7 of these financial statements do not form part
of the statutory accounts.

48 CLIFTON GARDENS LIMITED

DIRECTORS' REPORT
for the year ended 23rd June 2012

The directors present herewith their annual report, together with the financial statements of the company for the year ended 23rd June 2012.

PRINCIPAL ACTIVITY

The Company's principal activity during the year was the management of the property at 48 Clifton Gardens, London, W9 1AU.

RESULTS AND DIVIDENDS

The Company is non profit making and is not permitted to pay dividends on its ordinary share capital.

DIRECTOR

The directors of the company during the year was M O Ramazanoglu.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



S A Ramazanoglu

Secretary

48 CLIFTON GARDENS LIMITED

INCOME AND EXPENDITURE ACCOUNT
for the year ended 23rd June 2012

	<u>2012</u>	<u>2011</u>
	GBP	GBP
<u>PROPERTY MANAGEMENT EXPENSES</u>		
MAIN BLOCK CHARGES		
Insurances	1,760	1,605
Triangle Amenity Limited	1,676	1,601
Exterior repairs	11,670	-
External painting levy	(10,920)	-
Accountancy fees	650	625
Legal and professional fees	160	150
Bank charges	96	78
Sundry expenses	98	80
	-----	-----
	5,190	4,139
INTERIOR BLOCK CHARGES		
Cleaning	520	520
Lighting of common parts	162	120
Doorphone system	98	92
Repairs to common parts	-	-
Sundry expenses	-	-
	-----	-----
	780	732
	-----	-----
	5,970	4,871
Less Interest received	(4)	(2)
	-----	-----
EXPENDITURE TO BE RECOVERED BY SERVICE CHARGES	5,966	4,869
	=====	=====

The notes on page 5 form part of these financial statements

48 CLIFTON GARDENS LIMITED

BALANCE SHEET
as at 23rd June 2012

		<u>2012</u>	<u>2011</u>
	Notes	GBP	GBP
FIXED ASSETS			
Freehold Property	3	-	-
CURRENT ASSETS			
Service charges due	6	834	
Sundry debtors and prepayments	-	410	
Bank balances	2,672	2,066	
	-----		-----
		2,678	3,310
		-----	-----
		2,678	3,310
CREDITORS - amounts falling due within one year			
Service charges overpaid	1,929	1,931	
Sundry creditors	745	1,375	
	-----		-----
		2,674	3,306
		-----	-----
TOTAL ASSETS, LESS CURRENT LIABILITIES		4	4
		=====	=====
Financed by:			
CAPITAL AND RESERVES			
Called up share capital	4	4	4
		-----	-----
		4	4
		=====	=====

The directors statements required by Section 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 5 form part of these financial statements.

48 CLIFTON GARDENS LIMITED

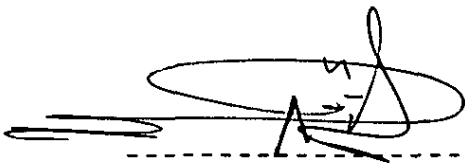
BALANCE SHEET (CONTINUED)
as at 23rd June 2012

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 23 June 2012 and
- (c) that we acknowledge our responsibility for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board and signed on the 3rd September 2012.



----- M O Ramzanoglu - Director

The notes on pages 5 to 7 form part of these financial statements.

48 CLIFTON GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 23rd June 2012

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

2. CURRENT TAXATION

The Company is non profit making and has no liability to Corporation Tax for this accounting period.
The company is a close company within the terms of section 414 of the Income and Corporation Taxes Act 1988

3. FREEHOLD PROPERTY

The Company owns the freehold interest in the property at 48 Clifton Gardens, London, W9, subject to the leases held by the members of the Company.
The Company's interest has no historical cost and has not been revalued during the year.

4. SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
	No.	No.	GBP	GBP
Ordinary shares of GBP1 each	5	5	4	4
	=====	=====	=====	=====

48 CLIFTON GARDENS LIMITED
SERVICE CHARGE STATEMENTS
for the year ended 23rd June 2012

		BALANCE	2012 SERVICES	TOTAL	COLLECTED	BALANCE
	%	<u>BRT/FWD</u>	<u>MAIN</u> <u>BLOCK</u>	<u>INTERIOR</u> <u>BLOCK</u>	<u>DUE</u>	<u>2012</u> <u>CAR/FWD</u>
FLAT						
A		(375.84)				
	35.17		1,823.61			
	-			-	1,447.77	1,441.96
						5.81
MAISONNETTES						
1		(694.79)				
	16.90		876.28			
	35.1387			274.24	455.73	1,044.29
						(588.56)
2		(860.45)				
	14.62		758.06			
	32.3647			252.58	150.19	923.07
						(772.88)
3		833.99				
	33.31		1,727.16			
	32.4966			253.62	2,814.77	3,381.96
						(567.19)
	-----	-----	-----	-----	-----	-----
	100.00	(1,097.09)	5,185.11	780.44	2,312.24	6,791.28
	=====	=====	=====	=====	=====	=====
						(1,922.82)

48 CLIFTON GARDENS LIMITED

CERTIFICATE OF SERVICE CHARGE EXPENDITURE
for the ended 23rd June 2012

	<u>2012</u>	<u>2011</u>
	GBP	GBP
<u>PROPERTY MANAGEMENT EXPENSES</u>		
MAIN BLOCK CHARGES		
Insurances	1,760	1,605
Triangle Amenity Limited	1,676	1,601
Repairs and maintenance	~	-
Exterior repairs	11,670	-
Accountancy fees	650	625
Legal and professional fees	160	150
Bank charges	96	78
Interest paid	-	-
Sundry expenses	98	80
	-----	-----
	5,190	4,139
Less Interest received	(4)	(2)
	-----	-----
	5,186	4,137
	=====	=====
INTERIOR BLOCK CHARGES		
Cleaning and carpet cleaning	520	520
Lighting of common parts	162	120
Doorphone system	98	92
Repairs to common parts	-	-
Sundry expenses	-	-
	-----	-----
	780	732
	=====	=====
TOTAL EXPENDITURE FOR THE YEAR	5,966	4,869
	=====	=====

In our opinion the above service charge expenditure account is a fair summary of the expenditure incurred for the year ended 23rd June 2012 and complies with section 21(5) of the Landlord and Tenant Act 1985 and has been properly supported by the directors explanations, accounts, receipts and other documents produced to us.

NURSEY & CO
Groom Cottage, Gorse Avenue
Kingston Gorse
West Sussex, BN16 1SG

31st August 2012