

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

01595268

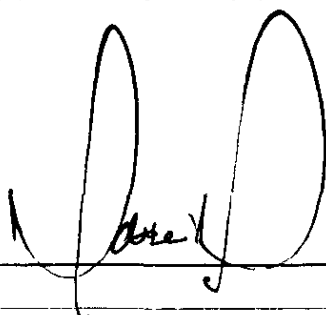
Name of Company

MG Rover Group Limited

We

David Matthew Hammond
PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DTAnthony Victor Lomas
PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RTthe liquidator(s) of the company attach a copy of our statement of receipts and
payments under section 192 of the Insolvency Act 1986.

Signed



Date 20.04.17.

PricewaterhouseCoopers LLP
Central Square
29 Wellington Street
Leeds
LS1 4DL

Ref: 164663/MW/LH

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Insolvency Sect

Post Room

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company MG Rover Group Limited

Company Registered Number 01595268

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 28 March 2006

Date to which this statement is
brought down 27 March 2017

Name and Address of Liquidator

David Matthew Hammond
PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT

Anthony Victor Lomas
PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	123,489,096.94
03/10/2016	Barclays Bank	Bank Interest Gross	21.09
14/10/2016	The Insolvency Service	Bank Interest Gross	42,639.36
01/11/2016	Barclays Bank	Bank Interest Gross	19.86
28/11/2016	Zurich Insurance Plc	Contribution to costs	141.67
28/11/2016	Zurich Insurance Plc	VAT Payable	28.33
28/11/2016	HM Revenue & Customs	VAT Refund	13,563.68
01/12/2016	Barclays Bank	Bank Interest Gross	18.26
07/12/2016	Exacta Plc	Rates Refund	26,603.34
03/01/2017	Barclays Bank	Bank Interest Gross	7.48
01/02/2017	Barclays Bank	Bank Interest Gross	30.06
01/03/2017	Barclays Bank	Bank Interest Gross	20.42
Carried Forward			123,572,190.49

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	106,124,025.88
28/09/2016	Eversheds LLP	Legal fees & Expenses	61,993.58
28/09/2016	JLT Speciality Ltd	VAT Receivable	12,398.72
		Professional Fees	3,600.00
14/10/2016	The Insolvency Service	Tax deducted on Interest	8,527.87
14/10/2016	The Insolvency Service	Bank charges	25.00
27/10/2016	Clyde & Co LLP	Legal fees & Expenses	20,385.66
		VAT Receivable	4,071.13
25/11/2016	Iron Mountain UK Limited	Storage Costs	5,046.58
		VAT Receivable	1,009.32
25/11/2016	JLT Speciality Ltd	Professional Fees	16,500.00
01/12/2016	PricewaterhouseCoopers LLP	Joint Liquidators' Remuneration	249,421.95
		VAT Receivable	49,884.39
02/12/2016	Clyde & Co LLP	Legal Fees & Expenses	20,472.00
		VAT Receivable	4,094.40
03/01/2017	The Insolvency Service	Bank Charges	25.00
05/01/2017	Exacta Plc	Professional fees	3,990.50
		VAT Receivable	798.10
13/01/2017	Clyde & Co LLP	Legal fees & Expenses	10,213.00
		VAT Receivable	2,042.60
19/01/2017	JLT Speciality Ltd	Professional Fees	2,750.00
27/01/2017	PricewaterhouseCoopers LLP	Joint Liquidators' Remuneration	83,140.65
		VAT Receivable	16,628.13
30/01/2017	Eversheds LLP	Legal Fees & Expenses	384,666.14
		VAT Receivable	76,933.23
01/02/2017	PricewaterhouseCoopers LLP	Professional Fees	1,200.00
10/02/2017	JLT Specialty Ltd	Insurance	44,000.00
Carried Forward			107,207,843.83

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	123,572,190.49
Total disbursements		107,207,843.83
Balance £		16,364,346.66
This balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		512,909.02
3. Amount in Insolvency Services Account		15,851,437.64
4. Amounts invested by liquidator	£	.
Less: The cost of investments realised	0.00	
Balance	0.00	0.00
5. Accrued Items		0.00
Total Balance as shown above		16,364,346.66

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
- | | |
|---|------------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0.00 |
| Liabilities - Fixed charge creditors | 0.00 |
| Floating charge holders | 0.00 |
| Preferential creditors | 0.00 |
| Unsecured creditors | 1,369,246,842.90 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0.00 |
| Issued as paid up otherwise than for cash | 0.00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Intercompany debtors and potential VAT asset*
- (4) Why the winding up cannot yet be concluded
- Asset realisation in progress*
- (5) The period within which the winding up is expected to be completed
- Uncertain*