

Companies House

Company Registration No. 01594410 (England and Wales)

Registered Charity No. 283686

**ST WILFRID'S HOSPICE
(EASTBOURNE) GROUP**

REPORT AND CONSOLIDATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

PRICE
& COMPANY
Chartered Accountants

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ST WILFRID'S HOSPICE (EASTBOURNE) GROUP

COMPANY INFORMATION

Trustees	Mr J N Cleverton	Mrs B M A Richardson
	Dr F McKinna	Rev G T Rideout
	Mr M J Holland	Mrs S J Sulke
	Mr C Ward	Mr A Simanowitz
Secretary	K Bishop	
Company number	01594410	
Registered office	2-4 Mill Gap Road Eastbourne East Sussex BN21 2HJ	
Auditors	Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH	
Business address	2-4 Mill Gap Road Eastbourne East Sussex BN21 2HJ	
Bankers	Barclays Bank plc 63/67 Terminus Road Eastbourne East Sussex BN21 3NE	

**ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
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**ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2010**

LEGAL AND ADMINISTRATIVE INFORMATION

Company:

The name of the company was changed on 28 September 2009 from St Wilfrid's Hospice (Eastbourne) Limited to St Wilfrid's Hospice (Eastbourne). It remains a company limited by guarantee and not having a share capital. The Memorandum and Articles of Association were updated this year to reflect current best practice.

Trustees:

Reverend Gordon Rideout left office as Chairman on 26 January 2010 and was succeeded by Arnold Simanowitz. Bryony Richardson remains Vice Chairman, the remaining trustees are Gordon Rideout, Sarah Sulke, Dr Fiona McKinna, Neil Cleverton, Mark Holland and Clive Ward who was elected in May 2010. John Hayward left office in May 2009 and Bruce Hayter left office in January 2010.

Executive staff

Chief Executive: Kara Bishop, (The Chief Executive reports to the Board of Trustees via the Chairman).
Medical Director: Dr David Barclay, Patient Services Director: Karen Clarke, Fundraising Director: Frances Lewis, Finance Director: Neil Whines.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Committees and wholly owned subsidiary companies: Terms of reference and trustee and executive team membership for all committees and working parties are approved by the full Board of Trustees.

- **Finance Committee** Chairman: Arnold Simanowitz, Bryony Richardson, Kara Bishop (CEO)
- **Investment Committee** Chairman: Kara Bishop (CEO), Mark Holland, Bryony Richardson
- **Capital Project Committee** Chairman: Kara Bishop (CEO), Arnold Simanowitz, Neil Cleverton, Sarah Sulke, Clive Ward
- **Clinical Governance Board** Chairman: Kara Bishop (CEO), Sarah Sulke, Dr Fiona McKinna
- **Property Management Committee** Chairman: Kara Bishop (CEO), Mark Holland, Neil Cleverton and Bryony Richardson
- **Health and Safety Committee** Chairman: Kara Bishop (CEO), trustee vacancy
- **Trustee Recruitment Working Party** Chairman: Arnold Simanowitz, Sarah Sulke, Gordon Rideout, Kara Bishop (CEO)
- **Employment Group** Chairman: Karen Clarke Patient Services Director, Kara Bishop (CEO), Arnold Simanowitz
- **The wholly owned subsidiary company St Wilfrid's Hospice (Eastbourne) Trading Company Ltd (formerly St Wilfrid's Hospice Shop Ltd)** Chairman: Mark Holland, Sarah Sulke, Bryony Richardson, Neil Cleverton, Christine Purkess, and Mark McFadden. Company Secretary: Kara Bishop (CEO)
- **The wholly owned subsidiary company St Wilfrid's Hospice (Eastbourne) Projects Limited:** Directors: Neil Cleverton, Sarah Sulke. Company Secretary: Kara Bishop (CEO). This company was incorporated on 22 October 2009 and was established to deal with the design and construction of the new hospice.

Trustee-selection, appointment and competence:

Trustees are recruited for their specific skills and expertise and employ those skills to add value for the charity. The Board works in partnership with the Chief Executive and her senior management team. The Board focuses on setting policy, developing strategy, ensuring compliance with regulation and monitoring performance against previously agreed standards. To ensure the Board works effectively as a team, priority is given to governance development and an away day was held in December 2009. A skills analysis is conducted to identify skills needed by the Board and this analysis informs trustee recruitment. Trustees serve a maximum of three terms of three years. The Board meets every other month.

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Executive management team:

The Chief Executive Kara Bishop has been in post since October 2006. Karen Clarke, Patients Services Director is the Registered Manager responsible to the Care Quality Commission and she manages clinical services, education, human resources and facilities. Dr David Barclay, Medical Director manages the medical team and works half time as a Consultant in Palliative Medicine in the Eastbourne District General Hospital. Frances Lewes, Fundraising Director manages the fundraising and Trading Company teams. Neil Whines Finance Director (part time) is a chartered accountant.

Risk-management

The risk register detailing and ranking the risks the charity faces is reviewed by the executive team and the Board of Trustees each year. Key issues requiring attention are built into the annual business plan. All risks faced by the charity are given a risk rating. A risk score is obtained by considering the likelihood of the risk occurring and the impact that occurrence would have on the charity.

AIMS, OBJECTIVES AND ACTIVITIES

Objects

The charity was established to promote relief of sickness in particular by providing care and services to all persons over the age of eighteen with cancer or any other disease where it is felt that a cure is no longer possible and for whom only palliative treatment is available. The charity's objects are reflected in the agreed mission statement "St Wilfrid's Hospice is a local charity providing skilled and compassionate care and treatment for all patients with complex needs as they near the end of life".

Vision

"We aspire to be widely recognised as a centre of specialist expertise in the care and treatment of all patients with complex needs as they near the end of life. Patients and their families within our care know that they are valued for who they are, that their challenges will be addressed and their wishes respected. We strive to ensure that all our professional partners feel valued, respected and empowered by their work with us. Our educational programmes set the standard for accreditation in the care for the dying. Our relentless pursuit of excellence is evident in every aspect of our work. We are able to demonstrate that the work being done by and through St Wilfrid's Hospice is significantly improving the quality of care for the dying in all settings".

Public benefit

The charity provides care for adults with complex needs as a result of any advanced progressive life limiting disease. The charity serves a population of 230,000 living in Eastbourne, Pevensey, Seaford, Hailsham, Heathfield, Uckfield and the villages surrounding. Services are provided free of charge. Our ability to meet need is determined by the capacity of our 10 bed inpatient unit providing 24 hour specialist care, 12 place Day Therapy unit offering individual and group treatment and therapy and the team of hospice at home nurses. The charity is planning to build a new facility that will double capacity and cater for growing demand. We support families in bereavement and educate others in the principles of caring for the dying.

ACHIEVEMENTS AND PERFORMANCE

Our REACH strategy describes our focus on ensuring our specialist care is available to all patients with complex needs as they near the end of life and is a reminder of our clinical priorities.

**ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
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REACH - our areas of clinical priority

- **Rapid response** – ensuring patients are seen within 48 hours or referral
- **Extending the number of inpatient beds** by building a new hospice
- **A programme of support** to help those dying in nursing homes
- **Clinics** providing individual and group treatments and therapy for day patients
- **Hospice at Home** services, supporting those who wish to die at home

In our area there are 3000 people annually in the last year of life and who might need our specialist support. We reach one in four of those. The summary below describes our key activities in 2009/10.

- ❖ **Rapid response** – ensuring patients are seen within 48 hours or referral
We established a daily triage system meeting with professional referrers and the multi professional team to plan care and prioritise admission.
- ❖ **Extending the number of inpatient beds by building a new hospice**
We found a site, appointed a design team and developed plans for a new hospice with an inpatient unit with 20 single ensuite bedrooms, superb facilities for families and day patients and dedicated educational facilities. This year 269 people were admitted as inpatients, they stayed an average 12.3 days and 54% of them were discharged home. We cared for 8% more people with a diagnosis other than cancer.
- ❖ **A programme of support to help those dying in nursing homes**
We appointed a Learning Development Manager and restructured a nursing role to create a Specialist Nurse Practitioner with responsibility for seeing patients and advising staff caring for patients who are dying in nursing homes. In the first six months in post the nurse visited 47 patients in 12 different nursing homes. She is a Nurse Prescriber and in just under half of all contacts (48%) she was prescribing to manage symptoms. Nursing home staff evaluated the service and the comment below is reflective of a positive response to the initiative.
"We hope that this service of support will continue and nursing homes would be able to be confident that help and advice is just a phone call away"
- ❖ **Clinics providing individual and group treatments and therapy for day patients**
We restructured the Day Therapy team and appointed a Chaplain. We supported 163 people in Day Therapy this year. We formally reviewed psychosocial care because of a growing concern that basic psychosocial needs were being met but that we did not have the capability to deal with complex and sensitive social and or psychological issues. The outcomes of this review will be implemented in the coming year.
- ❖ **Hospice at Home services, supporting those who wish to die at home**
By changing working practice we supported 40 extra people this year (602 people supported) without extra staff. In the last 3 years the numbers of people supported at home has increased by 33%.

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❖ **Other activity in 2009/10 – legacy study.**

We conducted a study into legacy income as we remain significantly reliant on legacy income (43% of all income this year) and we experienced a 7% fall in legacy income this year and falling numbers of legacy notifications. The study identified a very gradual upward trend in legacy notifications over the past 8 years and 15.2% per annum growth in legacy income over the past five years. Our average pecuniary legacy reflected the national average at £3k as did our average residual legacy at £54k. The study concluded that the fall in legacy notifications this year was likely to be a blip in the otherwise encouraging trend. Legacy notifications are now included in key performance indicators monitored by trustees. We are employing a full time Legacy and Trusts officer who is implementing a proactive legacy strategy.

❖ **Other activity – retail.**

We opened retail outlets in Polegate and Uckfield.

❖ **Other activity – volunteers**

The news about the impending new hospice build has encouraged many more volunteer applications. In four months we recruited 65 new volunteers compared to 23 recruited in the same period last year. Two new retail outlets are being staffed by volunteers and we have created a new role as a "Hospice Ambassador" in fundraising. In the inpatient unit we now have volunteer ward clerks. One of those volunteers reports:

"I really love this job, I can use my skills, I know I am helping to make the whole team more efficient and I can get to know the patients – plus I am saving the hospice money!"

Investment performance

The charity is holding investment funds on varying term deposits with UK banks. Access terms vary with some funds held on instant access and other funds held on 12 month fixed term deposit. An Investment Committee reviews investment strategy and performance. The investment strategy is influenced by the charity's need to protect and access funds in order to build the new hospice. The only equity investment held by the charity is shares in a local company on the PLUS small company market with a value of £2k. The charity acquired a property left it in a legacy with a value of £185k, and which is let on an Assured Shorthold Tenancy which produces a favourable rental return.

FINANCIAL REVIEW AND RESULTS

Overview

Putting aside the strategic development costs the charity is reporting an operating deficit of £0.35m this year. This compares to a deficit of £0.05m last year. This £0.3m increased deficit is the result of a £0.2m fall in investment income and £0.1m fall in legacy income. Investment income has reduced by 45% largely because of the fall in the bank base rate to 0.5%. Average 12 month term bank rates fell by nearly 50% during the period, from 6.4% to 3.3%, and have continued to fall into 2010/11.

Income

Total incoming resources this year amounted to £2.85m (2008/9 £3.15m), including legacies. Increases have been seen on statutory funding from the NHS of 8% (although 7% of this increase related to one-off restricted grants for specific projects) and trading income of 36%. A 7% reduction in income was incurred on legacies, 2.5% on donations and 45% on investment income.

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Expenditure

Total operating expenditure, excluding strategic development costs, was £3 22m (2008/9 £3 18m) which is a 1% increase on the previous year. In the year £2 93m (91%) was spent on direct charitable activities compared to £2 94m (93%) last year. Other non-charitable expenditure increased by £62k included in that were costs associated with developing legacy income and strengthening public awareness of the charity's activities.

Strategic developments

Strategic development costs of £0 15m relate to plans to build a new hospice and include the costs associated with site investigation and acquisition and project management and legal costs. Since 22 October 2009 all expenditure for the new build project has been placed into a new wholly owned VAT registered subsidiary company, St Wilfrid's Hospice (Eastbourne) Projects Ltd. This company has recharged all costs incurred in the year to the Hospice, and these costs are included within the strategic development cost figure. Once the site has been purchased and planning permission achieved, these costs will be capitalised as part of the new hospice build, and will not be shown as part of operating expenditure.

Subsidiary Trading Company

The figures above are from the un-consolidated Hospice accounts, and include the net contribution made by our wholly owned subsidiary trading company. A net profit of £167k (2008/9 £123k) was made by St Wilfrid's Hospice (Eastbourne) Trading Company Ltd, on a turnover of £519k. This is a 36% increase in net profit and an 8% increase in sales over the previous year and continues the impressive performance of the last few years. The company traded out of 6 shops during the year, following the opening of Polegate in November 2009. This encouraging result is largely due to operating expenses being held at prior year levels whilst sales improved by £46k. The annual profit of the subsidiary company is covenanted to the parent company.

Investment Policy

In April 2010 the Board updated the investment policy as recommended by the Investment Committee, a formal governance committee. The primary investment objective for 2009/10 was to protect funds by minimising risk. Funds invested on behalf of St Wilfrid's Hospice are not used for direct investment in tobacco companies.

Reserves Policy

In April 2010 the Board updated the reserves policy. The Board recognise that in order to provide reliable services over the long term the charity must be able to absorb financial setbacks and therefore holds monies in reserves.

Reserves are held as

- a) **Working Capital Reserve** – the key risk the charity faces is the challenge to sustainability as a result of its reliance on legacy income. In the last decade legacy income has ranged between £900k and £2 5m in a year. With this level of volatility the trustees consider it prudent to have in reserve enough to cover a 50% downturn in 10 year average legacy income which is £750k.
- b) **Strategic Development Reserve** - all monies except those held in working capital reserves are held in this reserve to fund planned strategic developments to the service and buildings.
- c) **Fixed Asset Reserve** – an amount of £1 8m representing the amount of our reserves tied up in fixed assets (mainly freehold property including the hospice building) and which is not available to spend whilst the charity is operating.

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Group Reserves and funding position

At 31 March 2010 the Hospice has total reserves of £11.4m (2009 £11.9m). This is held as Working Capital Reserve of £0.75m, Strategic Development Reserve of £8.85m, and a Fixed Asset Reserve of £1.8m. The Strategic Development Reserve will contribute to the costs of buying a new site, building the new hospice and will support running costs in the event of a shortfall in revenue income.

FUTURE PLANS

1 PROGRESS PLANS TO BUILD A NEW HOSPICE

Demand for inpatient care is growing because of an ageing population and an increase in non cancer referral. In 2009 we conducted a needs assessment study, to determine the extent of demand for inpatient admission in the future. The inpatient unit is running at maximum capacity with average bed occupancy of 89%. Most patients referred to the inpatient unit are admitted (87%), however people wait an average of eight days for admission and in the last nine months 18 people have died whilst waiting for an inpatient admission. This very distressing fact brings home the reality of the pressure of demand on current inpatient beds. We provide one respite bed in a nursing home which is permanently in use. In the next two decades the numbers aged between 64 and 84 are expected to increase by 53% and those over 85 are expected to increase by 77%. Applying current death rates per 100,000 to population forecasts, assuming 30% of cancer deaths will continue to need specialist admission and assuming the same growth in non cancer referral rates, we need 20 inpatient beds to meet demand until 2029.

2 PLAN NEW SOURCES OF INCOME AND CONTAIN EXPENDITURE

We need to sustain legacy income and diversify our income generating activity in order to reduce reliance on this one source of income. To run the existing hospice and build and run the new hospice until April 2015 we anticipate total expenditure of £29 million. We have anticipated income of £23 million from legacies, investment income, the NHS, trading, cash reserves and freehold property. To fulfil the objective of running the hospice and building and then running the new hospice until April 2015 we will need an extra £6 million from charitable sources. We are working to contain growth in expenditure and develop robust plans to generate new sources of income.

3 IMPLEMENT INITIATIVES THAT DEVELOP AND SUPPORT STAFF

The quality of our service is entirely dependant on the skill, commitment and compassion of individuals. Caring for the dying is emotionally demanding and staff are affected by the suffering they witness. We need well trained, managed, supported and valued staff and volunteers.

4 IMPROVE PSYCHOSOCIAL CARE AND DAY THERAPY PROVISION

Psychosocial care for patients and bereaved families is critical to the provision of our specialist care. We need to build on widespread commitment to improving psychosocial care whilst working on a strategy for its long term development. Our model of day provision will be refocused to create opportunities tailored to the needs of a wider patient population.

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TRUSTEES' REPORT
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Trustees' responsibilities

The Trustees are treated as the directors of the company for the purposes of company law. The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the group and of the incoming resources and application of funds of the group, including its net income and expenditure for the year.

In preparing those financial statements, the Trustees are required to

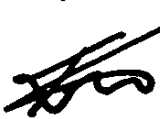
- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and the group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as the Trustees are aware, there is no relevant audit information of which the group's auditors are unaware, and they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the group's auditors are aware of that information.

By order of the Board



KARA BISHOP
Company Secretary
2 November 2010

**ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF ST WILFRID'S HOSPICE (EASTBOURNE) GROUP

We have audited the financial statements of St Wilfrid's Hospice (Eastbourne) Group for the year ended 31 March 2010 set out on pages 10 to 29. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Committee and auditors

The trustees', who are also the directors of the company for the purposes of company law, responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with Companies Act 2006. We also report to you whether, in our opinion, the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

TO THE MEMBERS OF ST WILFRID'S HOSPICE (EASTBOURNE) GROUP

Basis of audit opinion

We have carried out this engagement in accordance with technical guidance issued by the Society of Trust and Estate Practitioners and have complied with the ethical guidance laid down by the Society

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 24 to the financial statements

Opinion

In our opinion

- the financial statements give a true and fair view of the state of affairs of the charity and group as at 31 March 2010 and of the group's incoming resources and application of resources, including its income and expenditure, for the year the ended, and
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- the financial statements have been prepared in accordance with the requirements of the Companies Act 2006, and
- the information given in the Trustees' Annual Report is consistent with the financial statements

30-32 Gildredge Road

Eastbourne

East Sussex

BN21 4SH

2 November 2010

Mr Malcolm Preece BA FCA
(Senior Statutory Auditor)
for and on behalf of Price &
Company
Chartered Accountants
Statutory Auditor

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2010

		<----- Unrestricted funds ----->				Year ended	Year ended
		<- Designated funds -->				31 March	31 March
	Notes	Working Capital Fund	Strategic Development Reserve	Fixed Asset Reserve	Restricted Fund	2010 Total	2009 Total
		£	£	£	£	£	£
Incoming Resources							
Incoming resources from generated funds							
Voluntary income							
Donations	2	589,851	-	-	1,775	591,626	607,223
Legacies		1,244,844	-	-	-	1,244,844	1,335,292
Statutory funding - NHS		518,636	-	-	38,170	556,806	515,972
		2,353,331	-	-	39,945	2,393,276	2,458,487
Activities for generating funds							
Income from trading	3	518,806	-	-	-	518,806	479,908
Investment Income	4	288,589	-	-	-	288,589	524,635
Education courses and recharges		9,035	-	-	-	9,035	11,889
Total Incoming resources		3,169,761	-	-	39,945	3,209,706	3,474,919
Resources expended							
Costs of generating funds							
Fundraising costs		288,781	-	-	-	288,781	240,688
Trading costs of goods sold and other costs	3	343,345	-	-	-	343,345	342,254
Investment management costs		65	-	-	-	65	(13,248)
Total costs of generating funds		632,191	-	-	-	632,191	569,694
Charitable activities							
In patient	5	2,043,389	-	-	-	2,043,389	2,035,268
Day Therapy	5	255,532	-	-	-	255,532	320,718
Hospice at Home	5	629,194	-	-	-	629,194	585,890
Strategic development	5	-	149,093	-	-	149,093	211,630
Total Charitable activities		2,928,115	149,093	-	-	3,077,208	3,153,506
Governance costs	10	8,997	-	-	-	8,997	5,536
Total resources expended	5	3,569,303	149,093	-	-	3,718,396	3,728,736
Net incoming resources / (resources expended) before transfers							
		(399,542)	(149,093)	-	39,945	(508,690)	(253,817)

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2010

Notes	<----- Unrestricted funds ----->				Year ended 31 March 2010 Total	Year ended 31 March 2009 Total
	Working Capital Fund	<- Designated funds ->		Restricted Fund		
	£	Strategic Development Reserve £	Fixed Asset Reserve £	£	£	£
Net incoming resources / (resources expended) before transfers	(399,542)	(149,093)	-	39,945	(508,690)	(253,817)
Transfers between funds	649,542	(589,728)	(59,173)	(641)	-	-
Net incoming resources / (resources expended) before other recognised gains and losses	250,000	(738,821)	(59,173)	39,304	(508,690)	(253,817)
Net gains (losses) on investments						
Realised	-	-	-	-	-	326,256
Unrealised	-	-	-	-	-	-
Net movements in funds	250,000	(738,821)	(59,173)	39,304	(508,690)	72,439
Fund balances brought forward	507,889	9,566,576	1,845,918	21,624	11,942,007	11,869,568
Fund balances carried forward	757,889	8,827,755	1,786,745	60,928	11,433,317	11,942,007

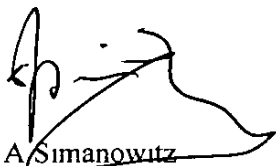
ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	Year ended 31 March 2010 £	Year ended 31 March 2009 £
Income		
Donations	591,626	607,223
Legacies	1,244,844	1,335,292
Income from statutory funding	556,806	515,972
Activities for generating funds - trading income	518,806	479,908
Investment income	288,589	524,635
Education courses and recharges	9,035	11,889
	<u>3,209,706</u>	<u>3,474,919</u>
Charitable expenditure		
Fundraising costs	288,781	240,688
Trading costs of goods sold and other costs	343,410	329,006
Costs of charitable activities	3,077,208	3,153,506
Governance costs	8,997	5,536
	<u>3,718,396</u>	<u>3,728,736</u>
Operating surplus (deficit)	(508,690)	(253,817)
Realised gain on sale of investments	-	326,256
Surplus (deficit) on ordinary activities after taxation	<u>(508,690)</u>	<u>72,439</u>

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2010

	Notes	Hospice		Group	
		2010	2009	2010	2009
		£	£	£	£
Fixed assets					
Tangible assets	11 & 12	1,786,745	1,845,918	1,838,080	1,895,674
Investment property	13	184,895	183,170	184,895	183,170
Investments	14	8,669,919	9,539,403	8,415,301	9,400,861
		<u>10,641,559</u>	<u>11,568,491</u>	<u>10,438,276</u>	<u>11,479,705</u>
Current assets					
Stocks	15	791	624	16,102	15,332
Debtors	16	358,418	463,597	480,442	500,221
Cash at bank and in hand		609,024	42,076	731,791	125,156
		<u>968,233</u>	<u>506,297</u>	<u>1,228,335</u>	<u>640,709</u>
Creditors: amounts falling due within one year	17	184,364	140,670	233,294	178,407
Net current assets		<u>783,869</u>	<u>365,627</u>	<u>995,041</u>	<u>462,302</u>
Total assets less current liabilities		<u>11,425,428</u>	<u>11,934,118</u>	<u>11,433,317</u>	<u>11,942,007</u>
Capital and reserves					
Unrestricted funds					
Strategic development reserve	20	8,827,755	9,566,576	8,827,755	9,566,576
Working capital fund	19	750,000	500,000	757,889	507,889
Fixed asset reserve	21	1,786,745	1,845,918	1,786,745	1,845,918
		<u>11,364,500</u>	<u>11,912,494</u>	<u>11,372,389</u>	<u>11,920,383</u>
Restricted fund	22	60,928	21,624	60,928	21,624
		<u>11,425,428</u>	<u>11,934,118</u>	<u>11,433,317</u>	<u>11,942,007</u>

The financial statements were approved by the Trustees on 2 November 2010 and signed on their behalf by



Mr A. Simanowitz
Trustee

Company Registration No. 01594410

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2010

	Year ended 31 March 2010 £	Year ended 31 March 2009 £
Net cash outflow from operating activities	(332,194)	(337,885)
 Capital expenditure and financial investment		
Payments to acquire tangible assets	(45,006)	(238,828)
Payments to acquire investments	(1,725)	(2,379)
Receipts from sales of tangible assets	-	104,851
Receipts from sales of investments	-	4,926,759
Increase (decrease) in value of investments	-	(5,323,823)
Investments transferred to current assets	985,560	-
Net cash (outflow)/inflow for capital expenditure	938,829	(533,420)
 Net cash (outflow)/inflow before management of liquid resources and financing	606,635	(871,305)
 (Decrease)/increase in cash in the year	606,635	(871,305)

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2010

1	Reconciliation of operating profit to net cash outflow from operating activities	2010	2009
		£	£
	Operating profit (loss)	(508,690)	(253,817)
	Depreciation of tangible assets	102,600	102,256
	(Increase)/decrease in stocks	(770)	3,594
	Decrease/(increase) in debtors	19,779	(227,544)
	Increase in creditors within one year	54,887	37,626
	Net cash outflow from operating activities	(332,194)	(337,885)

2	Analysis of net funds	1 April 2009	Cash flow	Other non-cash changes	31 March 2010
		£	£	£	£
	Net cash				
	Cash at bank and in hand	125,156	606,635	-	731,791
	Debt				
	Net funds	125,156	606,635	-	731,791

3	Reconciliation of net cash flow to movement in net funds	2010	2009
		£	£
	Increase/(decrease) in cash in the year	606,635	(871,305)
	Cash inflow from increase in debt	-	-
	Movement in net funds in the year	606,635	(871,305)
	Opening net funds	125,156	996,461
	Closing net funds	731,791	125,156

**ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005 and applicable accounting standards.

The statement of financial activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertaking. The results of the subsidiary undertaking are consolidated on a line to line basis.

The charity has availed itself of Paragraph 3 (3) of schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charities activities. No separate SOFA has been presented for the charity alone as permitted by Section 230 of the Companies Act 2006 and paragraph 397 of the SORP.

1.2 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Supports costs are those incurred directly in support of expenditure on the objects of the charity. These are allocated to charitable activities in proportion to other expenditure.

**ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	2% p a on cost
Plant and equipment	10% p a on cost
Furniture and fittings	10% p a on cost
Computer equipment	20% p a on cost
Motor vehicles	25% p a on reducing balance

1.7 Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

1.8 Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Donated assets

A record is kept of all donations received in kind, but because of the uncertainty as to their value these assets are not brought into the accounts.

1.10 Basis of consolidation

The consolidated statement of financial activities, income and expenditure account and balance sheet include the financial statements of the company and its subsidiary undertaking made up to 31 March 2010. The company has taken advantage of the exemption from presenting its own income and expenditure account. The (loss)/surplus of the company for the financial year amounted to £(508,687) (2009 £72,439).

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

2	Donations	2010	2009
		£	£
	Direct donations	559,315	541,897
	Gift aid - gross	30,536	38,201
	Restricted use donations	1,775	27,125
		<u>591,626</u>	<u>607,223</u>
3	Trading income and costs	2010	2009
		£	£
	Trading income	518,806	479,908
	Trading expenses		
	Cost of sales	15,536	12,018
	Staff expenses	151,006	144,792
	Property expenses	136,040	130,460
	Administration expenses	26,920	32,859
	Depreciation	13,897	13,168
		<u>343,399</u>	<u>333,297</u>
	Less interest received	54	2,135
		<u>-</u>	<u>11,092</u>
	Cost of goods sold at Hospice		
		<u>343,345</u>	<u>342,254</u>
	Total surplus	<u>175,461</u>	<u>137,654</u>
	Number of shops	6	5

Note £8,500 of internal management charge has been eliminated on consolidation, which increases the trading surplus compared to the Trading Company profit shown in Note 7

4	Income from investments, other interest receivable and similar income	2010	2009
		£	£
	Dividends receivable	66	30,965
	Bank interest	288,523	493,670
		<u>288,589</u>	<u>524,635</u>

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

5 Total resources expended

	Note	Staff costs £	Other direct costs £	Support costs allocation £	2010 £	2009 £
Charitable expenses						
Primary costs						
In patient		1,296,118	189,755	557,516	2,043,389	2,035,268
Day Therapy		164,666	20,896	69,970	255,532	320,718
Hospice at Home		395,846	59,344	174,004	629,194	585,890
Support costs		513,389	288,101	(801,490)	-	-
Strategic development						
- project management & survey fees		-	149,093	-	149,093	211,630
	9	2,370,019	707,189	-	3,077,208	3,153,506
Governance costs	10	-	8,997	-	8,997	5,536
Costs of generating funds						
Non-charitable trading		151,006	192,339	-	343,345	342,254
Fundraising		240,894	47,887	-	288,781	240,688
Investment management fees		-	65	-	65	(13,248)
		391,900	240,291	-	632,191	569,694
		2,761,919	956,477	-	3,718,396	3,728,736
Other direct costs include						
Depreciation of tangible assets					88,703	89,088
Auditors' remuneration					4,016	3,738
Analysis of support costs						
Staff expenses				513,389		
Office expenses				124,130		
Premises and utilities expenses				163,971		
				801,490		

6 Legacies

As well as the amounts recognised in the financial statements the charity was notified prior to the year end of a number of residuary legacies with uncertainty of value, but having a best estimate of value of approximately £850,000. These legacies will be recognised in the accounting period in which the amounts receivable can be appropriately valued.

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

7 Net income from trading activities of subsidiary

The charity has a wholly owned subsidiary which is incorporated in the UK St Wilfrid's Hospice (Eastbourne) Trading Company Limited retails donated goods from six different branches The company donates its taxable profits to St Wilfrids Hospice (Eastbourne) under a Gift Aid Declaration A summary of its trading results is shown below

Profit and loss account	2010	2009
	£	£
Turnover	518,806	472,444
Operating expenses	(351,899)	(351,547)
Operating profit	166,907	120,897
Interest receivable	54	2,135
Net income	166,961	123,032
Amount donated to St Wilfrids Hospice (Eastbourne) under Gift Aid declaration	(166,961)	(123,032)
Retained in subsidiary	-	-

The charity has a wholly owned subsidiary which is incorporated in the UK, St Wilfrid's Hospice (Eastbourne) Projects Limited The company manages the costs of design, build and management of the construction of a new hospice A summary of its trading results is shown below

Profit and loss account	2010	2009
	£	£
Turnover	79,636	-
Operating expenses	(79,167)	-
Operating profit	469	-
Interest receivable	-	-
Interest payable	(469)	-
Net income	-	-
Retained in subsidiary	-	-

8 Taxation

The company is a registered charity and as such is exempt from taxation on its income so long as this is applied for charitable purposes

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

9 Charitable activities costs

	<---Unrestricted funds--->				
	Designated fund				
	Working capital fund	Strategic Development reserve	Restricted Fund	2010 Total	2009 Total
	£	£	£	£	£
Care costs					
Direct costs	2,126,625	149,093	-	2,275,718	2,394,180
Support costs	801,490	-	-	801,490	759,326
	<u>2,928,115</u>	<u>149,093</u>	<u>-</u>	<u>3,077,208</u>	<u>3,153,506</u>

10 Governance costs

	<--Unrestricted funds-->				
	Designated fund				
	Working capital fund	Strategic Development reserve	Restricted Fund	2010 Total	2009 Total
	£	£	£	£	£
Legal and professional fees	4,981	-	-	4,981	1,798
Audit fees	4,016	-	-	4,016	3,738
	<u>8,997</u>	<u>-</u>	<u>-</u>	<u>8,997</u>	<u>5,536</u>

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

11 Tangible fixed assets - the Hospice

	Freehold land and buildings	Plant and equipment	Furniture and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2009	2,306,210	183,228	329,165	36,154	2,854,757
Additions	-	-	29,530	-	29,530
	<u>2,306,210</u>	<u>183,228</u>	<u>358,695</u>	<u>36,154</u>	<u>2,884,287</u>
At 31 March 2010	2,306,210	183,228	358,695	36,154	2,884,287
Depreciation					
At 1 April 2009	627,620	160,616	199,453	21,150	1,008,839
Charge for the year	46,124	7,537	31,291	3,751	88,703
	<u>673,744</u>	<u>168,153</u>	<u>230,744</u>	<u>24,901</u>	<u>1,097,542</u>
At 31 March 2010	673,744	168,153	230,744	24,901	1,097,542
Net book value					
At 31 March 2010	<u>1,632,466</u>	<u>15,075</u>	<u>127,951</u>	<u>11,253</u>	<u>1,786,745</u>
At 31 March 2009	<u>1,678,590</u>	<u>22,612</u>	<u>129,712</u>	<u>15,004</u>	<u>1,845,918</u>

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

12 Tangible fixed assets - the group

	Freehold land and buildings	Plant and equipment	Furniture and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2009	2,306,210	183,228	484,403	46,809	3,020,650
Additions	-	-	45,006	-	45,006
At 31 March 2010	2,306,210	183,228	529,409	46,809	3,065,656
Depreciation					
At 1 April 2009	627,620	160,616	307,258	29,482	1,124,976
Charge for the year	46,124	7,537	44,612	4,327	102,600
At 31 March 2010	673,744	168,153	351,870	33,809	1,227,576
Net book value					
At 31 March 2010	1,632,466	15,075	177,539	13,000	1,838,080
At 31 March 2009	1,678,590	22,612	177,145	17,327	1,895,674

13 Tangible fixed assets

	Investment properties
	£
Cost or valuation	
At 1 April 2009	183,170
Additions	1,725
At 31 March 2010	184,895

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

14 Fixed asset investments

	2010	2009
	£	£
Quoted investments		
At 1 April 2009	2,379	4,600,503
Additions	-	2,379
Disposals	-	(4,600,503)
	<u>2,379</u>	<u>2,379</u>
At 31 March 2010	2,379	2,379
Cash held on deposit	8,412,922	9,398,482
	<u>8,412,922</u>	<u>9,398,482</u>
Total - the Group	8,415,301	9,400,861
Investment in subsidiaries		
Share capital		
- St Wilfrid's (Eastbourne) Trading Company Limited	100	100
- St Wilfrid's Hospice (Eastbourne) Projects Limited	1	-
Current account		
- St Wilfrid's (Eastbourne) Trading Company Limited	181,288	138,442
- St Wilfrid's Hospice (Eastbourne) Projects Limited	73,229	-
	<u>181,288</u>	<u>138,442</u>
Total - the Hospice	8,669,919	9,539,403

In the opinion of the trustees, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet

15 Stocks

	The Hospice		The Group	
	2010	2009	2010	2009
	£	£	£	£
Finished goods and goods for resale	<u>791</u>	<u>624</u>	<u>16,102</u>	<u>15,332</u>

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

16 Debtors	The Hospice		The Group	
	2010 £	2009 £	2010 £	2009 £
Trade debtors and prepayments	268,918	442,280	390,942	478,904
Legacies due	89,500	21,317	89,500	21,317
	<u>358,418</u>	<u>463,597</u>	<u>480,442</u>	<u>500,221</u>
17 Creditors: amounts falling due within one year	The Hospice		The Group	
	2010 £	2009 £	2010 £	2009 £
Trade creditors	-	-	18,272	-
Interest free loans	4,800	4,800	4,800	4,800
Other creditors	179,564	135,870	210,222	173,607
	<u>184,364</u>	<u>140,670</u>	<u>233,294</u>	<u>178,407</u>

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

18 Staff costs	2010	2009
The average monthly number of employees (including temporary and part time staff) during the year was	Number	Number
Inpatient	56	53
Daycare	18	18
Homecare	14	14
Support staff	19	17
Fundraising	8	7
Trading company	8	8
	<u>123</u>	<u>117</u>
	£	£

Wages and salaries	2,761,919	2,689,907
	<u>2,761,919</u>	<u>2,689,907</u>

No remuneration or expenses were paid to the Trustees during the period

The number of employees who received emoluments (excluding pension contributions) in the following ranges was

	2010	2009
	Number	Number
£70,001 - £80,000	1	1
£80,001 - £90,000	0	1
£90,001 - £100,000	1	0

**ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

19 Working capital fund	2010	2009
	£	£
Balance at 1 April 2009 on working capital fund	507,889	507,889
Surplus (deficit) of income for the year	(399,542)	65,658
Transfer from (to) strategic development reserve	589,728	(71,159)
Transfer from (to) fixed asset reserve fund	59,173	-
Transfer from (to) restricted fund	641	5,501
	<u>757,889</u>	<u>507,889</u>
Balance at 31 March 2010		
	<u>750,000</u>	<u>500,000</u>
Retained in Hospice	7,889	7,889
Retained in Trading Company	<u>757,889</u>	<u>507,889</u>

This fund is held to cover a financial deficit as a result in a downturn in income. It represents as a minimum a provision for a 50% downturn in ten year average legacy income.

20 Strategic development reserve	2010	2009
	£	£
Balance at 1 April 2009 on strategic development reserve	7,066,576	6,852,757
Balance at 1 April 2009 on operating reserve fund	2,500,000	2,500,000
	<u>9,566,576</u>	<u>9,352,757</u>
Balance at 1 April 2009	9,566,576	9,352,757
Surplus (deficit) of income for the year	(149,093)	(211,630)
Profit (loss) on sale of investments	-	191,286
Net profit (loss) on revaluation of investments	-	-
Transfer from (to) working capital fund	(589,728)	71,159
Transfer from (to) fixed asset reserve fund	-	163,004
	<u>8,827,755</u>	<u>9,566,576</u>
Balance at 31 March 2010		

This fund represents all monies except those held in other reserves, which are earmarked to fund planned strategic developments to the service and buildings.

ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

21 Fixed asset reserve	2010	2009
	£	£
Balance at 1 April 2009	1,845,918	2,008,922
Transfer (to)/from operating reserve	(59,173)	(163,004)
Balance at 31 March 2010	<u>1,786,745</u>	<u>1,845,918</u>

The fixed asset reserve represents the Trust's investment in fixed assets

22 Restricted fund	2010	2009
	£	£
Balance at 1 April 2009	21,624	-
Surplus of income for the year	39,945	27,125
Transfer to operating reserve	(641)	(5,501)
Balance at 31 March 2010	<u>60,928</u>	<u>21,624</u>

The restricted fund represents monies given to the Hospice for specific purposes as part of the 'Wilfie's Wishes' appeal and income from restricted grants. Out of these funds, £641 has already been spent for the purpose for which the money was given, such as uniforms, so the cost has been reimbursed to the general fund. The remaining £60,928 is split as follows, £38,170 represents grants received for end of life care and £22,758 represents monies given specifically for the future capital project.

23 Net assets by fund	Working capital fund	Strategic development reserve	Fixed asset reserve	Restricted fund	Total funds
	£	£	£	£	£
Investments	-	8,600,196	-	-	8,600,196
Tangible fixed assets	51,335	-	1,786,745	-	1,838,080
Current assets	939,848	227,559	-	60,928	1,228,335
Creditors	(233,294)	-	-	-	(233,294)
	<u>757,889</u>	<u>8,827,755</u>	<u>1,786,745</u>	<u>60,928</u>	<u>11,433,317</u>

**ST WILFRID'S HOSPICE (EASTBOURNE) GROUP
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

24 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements

ST WILFRID'S HOSPICE (EASTBOURNE)
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
DETAILED INCOME AND EXPENDITURE ACCOUNT - ALL FUNDS
FOR THE YEAR ENDED 31 MARCH 2010

	Year ended 31 March 2010		Year ended 31 March 2009	
	£	£	£	£
Income				
Voluntary gifts				
Direct donations	559,318		541,897	
Income from statutory funding	518,636		515,972	
Gift aid - gross	30,536		38,201	
	<u>1,108,490</u>		<u>1,096,070</u>	
Restricted use donations	1,775		27,125	
Restricted grants	38,170		-	
Legacies	<u>1,244,844</u>		<u>1,335,292</u>	
		2,393,279		2,458,487
Investments and property				
Bank deposit interest	288,992		493,670	
Dividends	66		30,965	
	<u>289,058</u>		<u>524,635</u>	
Sale of goods at hospice	-		7,464	
Income from shop under Gift Aid	166,961		123,032	
Rent receivable	-		10,000	
Education courses and recharges	<u>9,035</u>		<u>11,889</u>	
		465,054		677,020
		<u>2,858,333</u>		<u>3,135,507</u>
Expenditure				
Inpatient costs	1,485,873		1,509,966	
Day Therapy costs	185,562		237,951	
Hospice at Home costs	455,190		434,633	
Support costs	792,990		751,076	
Fundraising costs	288,781		240,688	
Strategic development costs	149,562		211,630	
Goods for resale	-		11,092	
Investment management fees	65		(13,248)	
Governance costs	<u>8,997</u>		<u>5,536</u>	
		3,367,020		3,389,324
Surplus of income (expenditure) for the period - Hospice		<u>(508,687)</u>		<u>(253,817)</u>
Consolidation of Trading Company		-		-
Surplus of income (expenditure) for the period - Consolidated		<u>(508,687)</u>		<u>(253,817)</u>

ST WILFRID'S HOSPICE (EASTBOURNE)
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
SUPPLEMENTARY EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	Year ended 31 March 2010 £	Year ended 31 March 2009 £
Inpatient staff costs		
Nursing	721,636	722,181
Medical	377,300	387,873
Education	40,545	24,866
Staff pension costs	92,899	87,035
Staff life assurance contributions	-	233
Allied health professional costs	191,212	229,159
Allocation of Allied Health Professional costs to		
- Day Therapy	(63,737)	(76,386)
- Hospice at Home	(63,737)	(76,386)
	<u>63,738</u>	<u>76,387</u>
	<u>1,296,118</u>	<u>1,298,575</u>
Inpatient other costs		
Travel	3,292	4,089
Membership fees	3,876	3,706
Registration fees	1,165	1,116
Training courses	30,871	36,979
Cleaning	11,528	11,951
Uniforms	2,195	9,960
Catering and provisions	120,541	122,790
Medical and surgical supplies	11,320	13,520
Patient comforts	630	1,078
Bedding and linen	511	647
Library	3,826	5,555
	<u>189,755</u>	<u>211,391</u>
Total Inpatient costs	1,485,873	1,509,966
Allocation of support costs	<u>557,516</u>	<u>525,302</u>
Inpatient costs per Statement of Financial Activities	<u>2,043,389</u>	<u>2,035,268</u>

ST WILFRID'S HOSPICE (EASTBOURNE)
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
SUPPLEMENTARY EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	Year ended 31 March 2010 £	Year ended 31 March 2009 £
Day Therapy staff costs		
Salaries	91,939	103,564
Lymphodema	1,865	21,659
Staff pension costs	7,125	11,462
Staff life assurance contributions	-	97
Allocation of Allied health professional costs	63,737	76,386
	<u>164,666</u>	<u>213,168</u>
Day Therapy other costs		
Vehicle running costs	4,962	4,891
Vehicle depreciation	3,751	5,001
Travel	2,426	2,021
Clinical supplies	3,356	2,335
Lymphodema equipment and travel	317	4,698
Volunteer drivers	6,084	5,837
	<u>20,896</u>	<u>24,783</u>
Total Day Therapy costs	185,562	237,951
Allocation of support costs	69,970	82,767
Day Therapy costs per Statement of Financial Activities	<u>255,532</u>	<u>320,718</u>

**ST WILFRID'S HOSPICE (EASTBOURNE)
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
SUPPLEMENTARY EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010**

	Year ended 31 March 2010 £	Year ended 31 March 2009 £
Hospice at Home staff costs		
Salaries	313,983	283,705
Staff pension costs	18,126	17,554
Allocation of Allied health professional costs	63,737	76,386
	<u>395,846</u>	<u>377,645</u>
Hospice at Home other costs		
Respite care	37,960	37,656
Travel	20,072	18,384
Clinical supplies	1,312	948
	<u>59,344</u>	<u>56,988</u>
Total Hospice at Home costs	455,190	434,633
Allocation of support costs	<u>174,004</u>	<u>151,257</u>
Hospice at Home costs per Statement of Financial Activities	<u>629,194</u>	<u>585,890</u>

ST WILFRID'S HOSPICE (EASTBOURNE)
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
SUPPLEMENTARY EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	Year ended 31 March 2010 £	Year ended 31 March 2009 £
Support staff costs		
Support staff salaries	472,833	419,867
Staff pension costs	40,556	34,808
Staff life assurance contributions	-	30
	<u>513,389</u>	<u>454,705</u>
Office		
Legal and professional fees	14,554	11,392
Consultancy	5,398	6,206
Printing and stationery	32,449	36,373
Postages	8,400	15,438
Recruitment advertising	9,807	17,087
Telephone	15,152	14,736
Other expenses	7,274	3,096
Computer costs	30,487	23,077
Transport and travel	609	782
Administration charge receivable	(8,500)	(8,250)
	<u>115,630</u>	<u>119,937</u>
Premises and utilities		
Garden maintenance	3,653	3,316
Water, sewerage and rates	6,641	6,251
Insurance	11,029	14,742
Ground rent	30	30
Gas	16,141	20,334
Electricity	18,291	18,301
Repairs and maintenance	23,264	29,373
Depreciation of equipment	38,828	35,362
Depreciation of freehold buildings	46,124	48,725
(Profit)/loss on disposal of fixed assets	(30)	-
	<u>163,971</u>	<u>176,434</u>
Total Support costs	<u>792,990</u>	<u>751,076</u>

**ST WILFRID'S HOSPICE (EASTBOURNE)
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
SUPPLEMENTARY EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010**

		Year ended 31 March 2010 £	Year ended 31 March 2009 £
Total Support costs		792,990	751,076
Removed on consolidation		8,500	8,250
		<u>801,490</u>	<u>759,326</u>
Allocation of support costs			
Inpatient	557,516		525,302
Daycare	69,970		82,767
Hospice at Home	174,004		151,257
		<u>801,490</u>	<u>759,326</u>

ST WILFRID'S HOSPICE (EASTBOURNE)
(FORMERLY ST WILFRID'S HOSPICE (EASTBOURNE) LIMITED GROUP)
SUPPLEMENTARY EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	Year ended 31 March 2010 £	Year ended 31 March 2009 £
Fundraising staff costs		
Salaries	230,207	194,475
Staff pension costs	10,687	6,739
	<u>240,894</u>	<u>201,214</u>
Fundraising other costs		
Fundraising event costs	19,482	22,702
Fundraising other expenses	24,303	12,842
Fundraising travel costs	4,102	3,930
	<u>47,887</u>	<u>39,474</u>
Total Fundraising costs	<u>288,781</u>	<u>240,688</u>
Governance costs		
Legal and professional fees	4,981	1,798
Audit fees	4,016	3,738
	<u>8,997</u>	<u>5,536</u>