CHERITON LEASING LIMITED

ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Registration number: 01594155

Contents

Directors' Report

The directors have pleasure in submitting their report together with the financial statements for the year ended 31 December 2016.

Principal activity

The principal activity of the Company, now discontinued, was that of a leasing company.

Results and dividends

The Company did not trade during the year and has therefore made neither a profit nor a loss (2015: loss of £53,265).

The directors do not recommend payment of a final dividend for the year (2015: £nil).

Directors

The directors who served during the year were:

K. Morrison

H. Rees

M. Schuller

None of the directors had any material interest in any contract in relation to the business of the Company.

Exemption from requirement to obtain an audit under section 480(1) of the Companies Act 2006

For the year ended 31 December 2016 the Company was entitled to exemption under section 480(1) of the Companies Act 2006. Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386 and 387, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, in accordance with section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

By order of the Board,

Michael Schuller
Director
29 June 2017

UK Terminal
Ashford Road,
Folkestone,
Kent,
CT18 8XX

Balance sheet

£	Notes	31 December 2016	31 December 2015
ASSETS			
Current assets			
Cash and cash equivalents		-	-
Total assets		-	-
EQUITY AND LIABILITIES			
Share capital	2	100	100
Retained earnings		(100)	(100)
Total equity		-	-

The notes on page 4 form part of these financial statements.

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The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386 and 387, and
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These financial statements were approved by the Board of Directors on 29 June 2017 and signed on its behalf by:

Michael Schuller, Director
Company registration number: 01594155

Notes to the financial statements

1. Basis of accounting and significant accounting policies

Statement of compliance

The financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) and their interpretations as endorsed by the EU and effective at 31 December 2016. No standards published by the IASB but not yet adopted by the European Union at 31 December 2016 have been applied in anticipation. No significant effect is expected from the future application of these standards.

Basis of preparation and presentation

The financial statements are presented in sterling. They are prepared under the historical cost convention.

There are no judgements or estimates made by management in their application of IFRS that could have significant effects on these financial statements. The company had no transactions during the year and has made neither a profit nor a loss. No Income statement has therefore been prepared.

2. Share capital

£		31 December 2016	31 December 2015
Allotted, called-up and fully paid:	100 ordinary shares of £1 each	100	100

3. Related party disclosures

The results of the Company are consolidated in Groupe Eurotunnel SE's consolidated financial statements, the Company's immediate parent company and controlling party and a company registered in France. A copy of Groupe Eurotunnel SE's consolidated financial statements is available on the Group's website www.eurotunnelgroup.com.