

REGISTERED NUMBER: 01593737 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2002
FOR
DATA SHRED LIMITED



DATA SHRED LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2002**

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DATA SHRED LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2002

DIRECTORS:

K J Turnell
P K Turnell

SECRETARY:

C B Bamforth

REGISTERED OFFICE:

Unit B, Corporation Wharf
Bradfield Road
Silvertown
London
E16 2AX

REGISTERED NUMBER:

01593737 (England and Wales)

AUDITORS:

Goldwyns Limited
Registered Auditor
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

DATA SHRED LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
DATA SHRED LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 30th September 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Goldwyns Ltd

Goldwyns Limited
Registered Auditor
Chartered Accountants
Rutland House
90-92 Baxter Avenue
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SS2 6HZ

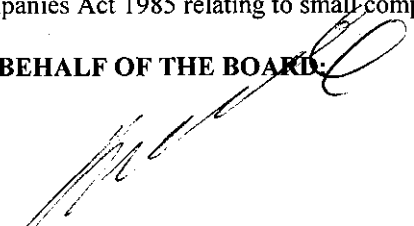
Dated: 3rd June 2003

DATA SHRED LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2002

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		25,502		20,099
CURRENT ASSETS:					
Debtors		25,962		26,859	
Cash at bank and in hand		<u>64,483</u>		<u>12,715</u>	
		90,445		39,574	
CREDITORS: Amounts falling due within one year		<u>39,528</u>		<u>30,759</u>	
NET CURRENT ASSETS:			<u>50,917</u>		<u>8,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			76,419		28,914
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>599</u>		<u>-</u>
			<u>£75,820</u>		<u>£28,914</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>75,720</u>		<u>28,814</u>
SHAREHOLDERS' FUNDS:			<u>£75,820</u>		<u>£28,914</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


K J Turnell - DIRECTOR

Approved by the Board on 2nd JUNE 2003

The notes form part of these financial statements

DATA SHRED LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 12.5% on cost
Motor vehicles - 25% on cost

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st October 2001	51,146
Additions	15,459
Disposals	<u>(8,950)</u>
At 30th September 2002	<u>57,655</u>
DEPRECIATION:	
At 1st October 2001	31,047
Charge for year	10,056
Eliminated on disposals	<u>(8,950)</u>
At 30th September 2002	<u>32,153</u>
NET BOOK VALUE:	
At 30th September 2002	<u>25,502</u>
At 30th September 2001	<u>20,099</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Bow Waste Paper Mills Limited.