

**SIRCAL INSTRUMENTS (UK)  
LIMITED**

**ABBREVIATED FINANCIAL  
STATEMENTS**

**30TH SEPTEMBER 2000**

**BROOKS & CO.**  
Chartered Accountants  
Mid-Day Court,  
20-24 Brighton Road,  
Sutton,  
Surrey,  
SM2 5BN.



**SIRCAL INSTRUMENTS (UK) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH SEPTEMBER 2000**

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**SIRCAL INSTRUMENTS (UK) LIMITED****ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2000**

	Note	2000 £	1999 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		12,957	14,718
Investments		77,983	48,810
		<u>90,940</u>	<u>63,528</u>
<b>CURRENT ASSETS</b>			
Stocks		16,214	12,370
Debtors		53,737	48,341
Cash at bank and in hand		160,183	148,130
		<u>230,134</u>	<u>208,841</u>
<b>CREDITORS: Amounts falling</b>			
<b>Due within one year</b>		(100,959)	(63,873)
<b>NET CURRENT ASSETS</b>		<u>129,175</u>	<u>144,968</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>220,115</u>	<u>208,496</u>

The balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these financial statements.

**SIRCAL INSTRUMENTS (UK) LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***30TH SEPTEMBER 2000**

	Note	2000 £	1999 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and Loss Account		220,015	208,396
<b>SHAREHOLDERS' FUNDS</b>		<u>220,115</u>	<u>208,496</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 11th July 2001 and are signed on their behalf by:

  
D.J. SHARP  
Director

**SIRCAL INSTRUMENTS (UK) LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH SEPTEMBER 2000**

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**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the total amounts invoiced for goods and services excluding Value Added Tax and trade discounts during the year.

The directors consider that the disclosure of the turnover attributable to each class of business carried on by the company, and to each market, and the contributions to profit relating thereto, would be seriously prejudicial to the interest of the company. In accordance with Schedule 4 Part III, paragraph 55(5) of the Companies Act 1985, no such disclosures have been made.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% per annum on reducing balance
Fixtures & Fittings	- 10% per annum on cost
Motor Vehicles	- 25% per annum on reducing balance
Office Equipment	- 33.33% per annum on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## SIRCAL INSTRUMENTS (UK) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2000

## 2. FIXED ASSETS

	<b>Tangible Fixed Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1st October 1999	45,398	48,810	94,208
Additions	2,800	29,173	31,973
<b>At 30th September 2000</b>	<u>48,198</u>	<u>77,983</u>	<u>126,181</u>
<b>DEPRECIATION</b>			
At 1st October 1999	30,680	-	30,680
Charge for year	4,561	-	4,561
<b>At 30th September 2000</b>	<u>35,241</u>	<u>-</u>	<u>35,241</u>
<b>NET BOOK VALUE</b>			
<b>At 30th September 2000</b>	<u>12,957</u>	<u>77,983</u>	<u>90,940</u>
At 30th September 1999	<u>14,718</u>	<u>48,810</u>	<u>63,528</u>

## 3. SHARE CAPITAL

## Authorised share capital:

	<b>2000 £</b>	<b>1999 £</b>
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

## Allotted, called up and fully paid:

	<b>2000 £</b>	<b>1999 £</b>
Ordinary share capital	<u>100</u>	<u>100</u>