

Registration number: 1592093

# Sircal Instruments (UK) Limited

Directors' Report and Financial Statements

for the period ended 18 March 2010

SATURDAY



\*A1H72LRD\*

A45

17/07/2010

64

COMPANIES HOUSE

---

## **Sircal Instruments (UK) Limited**

### **Company information**

**Directors**            Mr D E Cicurel (Chairman)  
                             Dr S Gregory (Managing Director)  
                             Mr D Barnbrook  
                             Mr R L Cohen

**Secretary**            Mr R L Cohen

**Company number** 1592093

**Registered Office** Unit 19, Charlwoods Road  
                             East Grinstead  
                             West Sussex  
                             RH19 2HL

---

# **Sircal Instruments (UK) Limited**

## **Contents**

<b>Directors' report</b>	<b>1</b>
<b>Profit and loss account</b>	<b>2</b>
<b>Balance sheet</b>	<b>3</b>
<b>Statement of accounting policies</b>	<b>4</b>
<b>Notes to the financial statements</b>	<b>5 to 7</b>

# **Sircal Instruments (UK) Limited**

## **Directors' report for the period ended 18 March 2010**

The directors present their report and the unaudited financial statements for the period from 1 October 2009 to 18 March 2010

### **Principal activity and business review**

The principal activity of the company in the period continued to be that of design, manufacture and sale of scientific and industrial instruments. The profit and loss account is set out on page 3 and shows the profit for the period. The company's performance in the period remained satisfactory.

### **Directors and their interests**

The directors who served during the period are as stated below

Mr D E Cicurel	Appointed 18 March 2010
Dr S Gregory	Appointed 18 March 2010
Mr D Barnbrook	Appointed 18 March 2010
Mr R L Cohen	Appointed 18 March 2010
Mr D J Sharp	Resigned 18 March 2010
Mr D G Drew	Resigned 18 March 2010

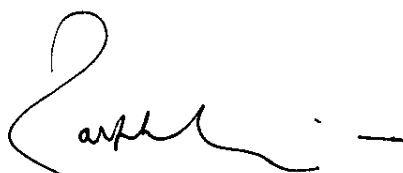
### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

### **Post Balance Sheet Event**

Immediately following the close of the accounting period, the entire issued share capital of Sircal Instruments (UK) Limited ("Sircal"), was acquired by Fire Testing Technology Limited ("FTT")

This report was approved by the board on 14 July 2010 and signed on its behalf by



**Mr R L Cohen**  
**Secretary**

**Sircal Instruments (UK) Limited**  
**Company Registration Number: 1592093**

# Sircal Instruments (UK) Limited

## Profit and loss account for the period ended 18 March 2010

	Notes	Period from 1 October 2009 to 18 March 2010 £	Year to 30 September 2009 £
<b>Turnover</b>		<b>341,683</b>	<b>784,480</b>
Cost of Sales		(147,616)	(402,265)
<b>Gross profit</b>		<b>194,067</b>	<b>382,215</b>
Administrative expenses		(27,742)	(45,480)
Other operating income		246	100
<b>Operating profit</b>		<b>166,571</b>	<b>336,835</b>
Profit/(loss) on sale of investments		3,099	(5,925)
		<b>169,670</b>	<b>330,910</b>
Income from fixed asset investments		249	227
Interest receivable		804	5,903
<b>Profit on ordinary activities before taxation</b>		<b>170,723</b>	<b>337,040</b>
Tax on profit on ordinary activities	1	(37,793)	(76,149)
<b>Profit on ordinary activities after taxation</b>		<b>132,930</b>	<b>260,891</b>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the period as set out above

The accompanying notes form an integral part of these financial statements



# Sircal Instruments (UK) Limited

## Balance sheet as at 18 March 2010

		18 March 2010		30 September 2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,164		1,591
Investments	3		-		28,264
			<u>1,164</u>		<u>29,855</u>
<b>Current assets</b>					
Stocks		44,502		44,495	
Debtors	4	60,416		35,879	
Cash at bank and in hand		<u>480,980</u>		<u>430,130</u>	
		585,898		510,504	
<b>Creditors: amounts falling due within one year</b>	5	<u>(120,735)</u>		<u>(116,962)</u>	
<b>Net current assets</b>			<u>465,163</u>		<u>393,542</u>
<b>Total assets less current liabilities</b>			<u>466,327</u>		<u>423,397</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account	7		<u>466,227</u>		<u>423,297</u>
<b>Shareholders' funds - all equity</b>			<u>466,327</u>		<u>423,397</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (The Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board of directors on 14 July 2010 and signed on its behalf by



Dr S Gregory  
Director

The accompanying notes form an integral part of these financial statements

## **Sircal Instruments (UK) Limited**

### **Statement of accounting policies**

#### **Accounting convention**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and under the historical cost convention

The principal accounting policies of the company are set out below. The policies have remained unchanged from the previous accounting period.

#### **Turnover**

Turnover represents the total amounts invoiced for goods and services excluding Value Added Tax and trade discounts during the period.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the period, including estimates of amounts not invoiced, recognised by reference to the stage of completion.

#### **Tangible fixed assets and depreciation**

Fixed assets are initially recorded at cost. Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on written down value
Fixtures and fittings	10% on cost
Office equipment	33.3% on cost

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the rate of exchange prevailing at the date of transaction. All differences are taken to the profit and loss account.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.



# Sircal Instruments (UK) Limited

## Notes to the financial statements for the period ended 18 March 2010

### 1 TAX ON PROFIT ON ORDINARY ACTIVITIES

#### Analysis of charge in the period:

	Period from 1 October 2009 to 18 March 2010 £	Year to 30 September 2009 £
<b>Current tax:</b>		
United Kingdom corporation tax charge at 28% (2009 28%)	<u>37,793</u>	<u>76,149</u>

The tax assessed for the year is different to the weighted average standard rate of corporation tax in the UK of 28% (2009 28%) The differences are explained as follows

	Period from 1 October 2009 to 18 March 2010 £	Year to 30 September 2009 £
Profit on ordinary activities before tax	<u>170,723</u>	<u>337,040</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 28% (2009 28%)	<u>47,802</u>	<u>94,370</u>
Effect of		
Expenses not deductible for tax purposes	21	94
Difference between depreciation and accelerated capital allowances	35	234
Non taxable chargeable (losses)/gains	(868)	1,659
Marginal relief	(9,197)	(20,208)
Total current tax charge	<u>37,793</u>	<u>76,149</u>

### 2 TANGIBLE FIXED ASSETS

	Workshed £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 October 2009	2,353	7,647	20,687	30,687
Additions	-	-	77	77
Disposals	-	-	(4,096)	(4,096)
At 18 March 2010	<u>2,353</u>	<u>7,647</u>	<u>16,668</u>	<u>26,668</u>
<b>Depreciation</b>				
At 1 October 2009	2,126	7,330	19,640	29,096
Charge for the period	21	20	339	380
Disposals	-	-	(3,972)	(3,972)
At 18 March 2010	<u>2,147</u>	<u>7,350</u>	<u>16,007</u>	<u>25,504</u>
<b>Net book values</b>				
At 18 March 2010	<u>206</u>	<u>297</u>	<u>661</u>	<u>1,164</u>
At 30 September 2009	<u>227</u>	<u>317</u>	<u>1,047</u>	<u>1,591</u>

# Sircal Instruments (UK) Limited

## Notes to the financial statements for the period ended 18 March 2010

### 3 INVESTMENTS

<b>Cost</b>	<b>Total £</b>
At 1 October 2009	28,264
Additions	249
Disposals	(28,513)
At 18 March 2010	-
<b>Net book value</b>	
At 18 March 2010	-
At 30 September 2009	28,264

#### Listed investments

Listed investments were all sold in the period. Their book value at 30 September 2009 was £28,264 and the market value was £30,063.

### 4 DEBTORS

	<b>2010 £</b>	<b>2009 £</b>
Trade debtors	47,029	23,650
Other debtors	13,387	11,419
Prepayments and accrued income	-	810
	<b>60,416</b>	<b>35,879</b>

### 5 CREDITORS

	<b>2010 £</b>	<b>2009 £</b>
<b>Amounts falling due within one year:</b>		
Trade creditors	5,348	33,453
Other creditors	126	4,843
Corporation tax payable	113,942	76,149
Social security and other taxes	1,319	317
Accruals and deferred income	-	2,200
	<b>120,735</b>	<b>116,962</b>

### 6 TRANSACTIONS WITH THE DIRECTORS

The company sold part of its equipment to the directors, Mr D G Drew and Mr D J Sharp at market value for the sum of £100 and £95 respectively.

# Sircal Instruments (UK) Limited

## Notes to the financial statements for the period ended 18 March 2010

### 7 RESERVES

	Profit and loss account £
At 1 October 2009	423,297
Profit for the period	132,930
Dividends paid in the period	(90,000)
At 18 March 2010	<u>466,227</u>

Dividends were paid in the period representing £900 per share (2009 £2,530 per share)

### 8 RECONCILIATION OF SHAREHOLDERS' FUNDS

	Period from 1 October 2009 to 18 March 2010 £	Year to 30 September 2009 £
Profit on ordinary activities after taxation	132,930	260,891
Dividends paid in the period	(90,000)	(253,000)
Opening shareholders' funds	423,297	415,406
Closing shareholders' funds	<u>466,227</u>	<u>423,297</u>

### 9 POST BALANCE SHEET EVENT

Immediately following the close of the accounting period, the entire issued share capital of Sircal Instruments (UK) Limited ("Sircal"), was acquired by Fire Testing Technology Limited ("FTT")