

**SIRCAL INSTRUMENTS (UK)  
LIMITED**

**ABBREVIATED ACCOUNTS**

**30TH SEPTEMBER 2004**

**BROOKS & CO.**

Chartered Accountants  
Mid-Day Court  
20-24 Brighton Road  
Sutton  
Surrey  
SM2 5BN



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COMPANIES HOUSE

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**SIRCAL INSTRUMENTS (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH SEPTEMBER 2004**

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**SIRCAL INSTRUMENTS (UK) LIMITED****ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2004**

	Note	2004 £	2003 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		5,429	4,329
Investments		160,038	145,600
		<u>165,467</u>	<u>149,929</u>
<b>CURRENT ASSETS</b>			
Stocks		21,131	18,194
Debtors		86,870	45,387
Cash at bank and in hand		78,568	123,374
		<u>186,569</u>	<u>186,955</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>118,306</u>	<u>88,159</u>
<b>NET CURRENT ASSETS</b>		<u>68,263</u>	<u>98,796</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>233,730</u>	<u>248,725</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		154	202
		<u>233,576</u>	<u>248,523</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**SIRCAL INSTRUMENTS (UK) LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***30TH SEPTEMBER 2004**

	Note	2004 £	2003 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		233,476	248,423
<b>SHAREHOLDERS' FUNDS</b>		<u>233,576</u>	<u>248,523</u>

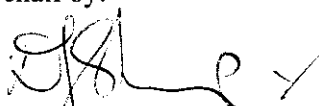
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 23rd June 2005 and are signed on their behalf by:

X  Y

D.J. SHARP  
Director

**SIRCAL INSTRUMENTS (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30TH SEPTEMBER 2004**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the total amounts invoiced for goods and services excluding Value Added Tax and trade discounts during the year.

The directors consider that the disclosure of the turnover attributable to each class of business carried on by the company, and to each market, and the contributions to profit relating thereto, would be seriously prejudicial to the interest of the company. In accordance with Schedule 4 Part III, paragraph 55(5) of the Companies Act 1985, no such disclosures have been made.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% per annum on reducing balance
Fixtures & Fittings	- 10% per annum on cost
Motor Vehicles	- 25% per annum on reducing balance
Office Equipment	- 33.33% per annum on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

**SIRCAL INSTRUMENTS (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30TH SEPTEMBER 2004**

**1. ACCOUNTING POLICIES** *(continued)***Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1st October 2003	26,983	145,600	172,583
Additions	3,650	15,830	19,480
Disposals	—	(1,392)	(1,392)
<b>At 30th September 2004</b>	<u>30,633</u>	<u>160,038</u>	<u>190,671</u>
<b>DEPRECIATION</b>			
At 1st October 2003	22,654	—	22,654
Charge for year	2,550	—	2,550
<b>At 30th September 2004</b>	<u>25,204</u>	<u>—</u>	<u>25,204</u>
<b>NET BOOK VALUE</b>			
<b>At 30th September 2004</b>	<u>5,429</u>	<u>160,038</u>	<u>165,467</u>
At 30th September 2003	<u>4,329</u>	<u>145,600</u>	<u>149,929</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2004 £</b>	<b>2003 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2004 No.</b>	<b>£</b>	<b>2003 No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>