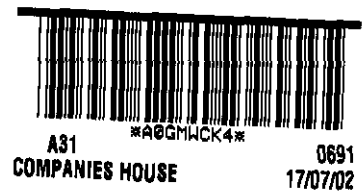


COMPANY REGISTRATION NUMBER 1592093

**SIRCAL INSTRUMENTS (UK)  
LIMITED**

**ABBREVIATED FINANCIAL  
STATEMENTS**

**30TH SEPTEMBER 2001**



**BROOKS & CO.**  
Chartered Accountants  
Mid-Day Court,  
20-24 Brighton Road,  
Sutton,  
Surrey,

**SIRCAL INSTRUMENTS (UK) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH SEPTEMBER 2001**

---

**CONTENTS**

**PAGES**

Abbreviated balance sheet

**1 to 2**

Notes to the abbreviated financial statements

**3 to 4**

**SIRCAL INSTRUMENTS (UK) LIMITED****ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2001**

	Note	2001 £	2000 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		11,235	12,957
Investments		107,466	77,983
		<u>118,701</u>	<u>90,940</u>
<b>CURRENT ASSETS</b>			
Stocks		10,540	16,214
Debtors		41,140	53,737
Cash at bank and in hand		139,285	160,183
		<u>190,965</u>	<u>230,134</u>
<b>CREDITORS: Amounts falling</b>			
Due within one year		(76,831)	(100,959)
<b>NET CURRENT ASSETS</b>		<u>114,134</u>	<u>129,175</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>232,835</u>	<u>220,115</u>

The balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these financial statements.

**SIRCAL INSTRUMENTS (UK) LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***30TH SEPTEMBER 2001**

	Note	2001 £	2000 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and Loss Account		232,735	220,015
<b>SHAREHOLDERS' FUNDS</b>		<u>232,835</u>	<u>220,115</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 9th May 2002 and are signed on their behalf by:

  
D.J. SHARP  
Director

**SIRCAL INSTRUMENTS (UK) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH SEPTEMBER 2001**

---

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the total amounts invoiced for goods and services excluding Value Added Tax and trade discounts during the year.

The directors consider that the disclosure of the turnover attributable to each class of business carried on by the company, and to each market, and the contributions to profit relating thereto, would be seriously prejudicial to the interest of the company. In accordance with Schedule 4 Part III, paragraph 55(5) of the Companies Act 1985, no such disclosures have been made.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% per annum on reducing balance
Fixtures & Fittings	- 10% per annum on cost
Motor Vehicles	- 25% per annum on reducing balance
Office Equipment	- 33.33% per annum on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**SIRCAL INSTRUMENTS (UK) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH SEPTEMBER 2001**

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1st October 2000	48,198	77,983	126,181
Additions	2,325	29,483	31,808
<b>At 30th September 2001</b>	<u>50,523</u>	<u>107,466</u>	<u>157,989</u>
<b>DEPRECIATION</b>			
At 1st October 2000	35,241	-	35,241
Charge for year	4,047	-	4,047
<b>At 30th September 2001</b>	<u>39,288</u>	<u>-</u>	<u>39,288</u>
<b>NET BOOK VALUE</b>			
<b>At 30th September 2001</b>	<u>11,235</u>	<u>107,466</u>	<u>118,701</u>
At 30th September 2000	<u>12,957</u>	<u>77,983</u>	<u>90,940</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2001 £</b>	<b>2000 £</b>
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2001 £</b>	<b>2000 £</b>
Ordinary share capital	<u>100</u>	<u>100</u>