

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**  
**FOR**  
**UNIVERSITY CLOSE MANAGEMENT LIMITED**

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**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**UNIVERSITY CLOSE MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**DIRECTORS:**

A Hackett  
M Popplewell  
R Segalov

**SECRETARY:**

D I Tunstall

**REGISTERED OFFICE:**

1 University Close  
Bushey  
Hertfordshire  
WD23 3AL

**REGISTERED NUMBER:**

01591489 (England and Wales)

**ACCOUNTANTS:**

Sproull & Co.  
Chartered Accountants  
First Floor, Jebson House  
53-61 High Street  
Ruislip  
Middlesex  
HA4 7BD

**BALANCE SHEET**  
**31ST DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		900		-
<b>CURRENT ASSETS</b>					
Debtors	5	672		664	
Cash at bank and in hand		<u>17,903</u>		<u>24,200</u>	
		18,575		24,864	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>891</u>		<u>905</u>	
<b>NET CURRENT ASSETS</b>			<u>17,684</u>		<u>23,959</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,584</u>		<u>23,959</u>
<b>RESERVES</b>					
Income and expenditure account			<u>18,584</u>		<u>23,959</u>
			<u>18,584</u>		<u>23,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST DECEMBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13th June 2023 and were signed on its behalf by:

M Popplewell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**1. STATUTORY INFORMATION**

University Close Management Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents service charges receivable from property owners, as per the Income and Expenditure note below.

**Tangible fixed assets**

Land and buildings are shown at cost less any accumulated depreciation and any accumulated impairment losses.

Land and buildings are depreciated over their estimated useful economic life after taking the residual value of the assets into consideration. The directors consider the residual value of the company's land and buildings to be in excess of the original cost and consequently no depreciation is provided.

The residual value of the company's assets and whether the value has been impaired are considered by the directors on an annual basis.

**Income and expenditure**

The company has no income or expenditure in its own right, with all transactions in the year being related to the maintenance of the communal parts of the property known as University Close. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the properties.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>
<b>COST</b>	
Additions	<u>900</u>
At 31st December 2022	<u>900</u>
<b>NET BOOK VALUE</b>	
At 31st December 2022	<u>900</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	<b><u>672</u></b>	<b><u>664</u></b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	<b><u>891</u></b>	<b><u>905</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.