

REGISTERED NUMBER: 01591489 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016
FOR
UNIVERSITY CLOSE MANAGEMENT LIMITED

TUESDAY



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15/08/2017

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST DECEMBER 2016

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UNIVERSITY CLOSE MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTORS:

R T Mangan
M Popplewell
R Segalov

SECRETARY:

D I Tunstall

REGISTERED OFFICE:

1 University Close
Bushey
Hertfordshire
WD23 3AL

REGISTERED NUMBER:

01591489 (England and Wales)

ACCOUNTANTS:

Sproull & Co.
Chartered Accountants
31-33 College Road
Harrow
Middlesex
HA1 1EJ

BALANCE SHEET
31ST DECEMBER 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	592	489
Cash at bank		9,872	11,163
		<u>10,464</u>	<u>11,652</u>
CREDITORS			
Amounts falling due within one year	5	819	367
NET CURRENT ASSETS		<u>9,645</u>	<u>11,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,645</u>	<u>11,285</u>
RESERVES			
Income and expenditure account		9,645	11,285
		<u>9,645</u>	<u>11,285</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income and Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors on 10/8/17 and were signed on its behalf by:


.....
M Popplewell - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

1. STATUTORY INFORMATION

University Close Management Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges receivable from property owners, as per the Income and Expenditure note below.

Income and expenditure

The company has no income or expenditure in its own right, with all transactions in the year being related to the maintenance of the communal parts of the property known as University Close. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the properties.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	592	489
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other creditors	819	367
	<u> </u>	<u> </u>

6. FIRST YEAR ADOPTION

The directors consider that no transition adjustments were necessary upon adoption of Financial Reporting Standard 102.