

Company No. 1591479

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

RESOLUTIONS of

DOUGLAS STUART LIMITED

(the "Company")

12 March 2013

(the "Circulation Date")

I, the undersigned, being eligible member of the Company (as defined in section 289 of the Companies Act 2006), irrevocably agree to the following resolutions of the Company, having effect as a special resolution, in accordance with Chapter 2 Part 13 of the Companies Act 2006

SPECIAL RESOLUTION

- 1 THAT the share capital of the Company be reduced from £100,000 to £1 by cancelling and extinguishing 99,999 ordinary shares of £1 each registered in the name of Coral Racing Limited.

Date 12 03-2013



Shareholder Coral Racing Limited



NOTES

1. If you agree to the resolutions, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following methods
 - By Hand. delivering the signed copy to Harry Willits at Gala Coral Group, New Castle House, Castle Boulevard, Nottingham, NG7 1FT
 - Post. returning the signed copy by post to Harry Willits at Gala Coral Group, New Castle House, Castle Boulevard, Nottingham, NG7 1FT
 - E-mail by attaching a scanned copy of the signed document to an e-mail and sending it to harry.willits@galacoral.com . Please enter "Written resolutions dated 2013" in the e-mail subject box

If you do not agree to the resolutions, you do not need to do anything you will not be deemed to agree if you fail to reply

2. Once you have indicated your agreement to the resolutions, you may not revoke your agreement
3. Unless, by the end of the period of 15 days beginning with the Circulation Date (being the date of circulation to you of the Solvency Statement), sufficient agreement has been received for the resolutions to pass, they will lapse. If you agree to the resolutions, please ensure that your agreement reaches us before or during this date
4. In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members
5. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document