

**Unaudited Financial Statements for the Year Ended 30 September 2019**

**for**

**Argent Litho Limited**

**Contents of the Financial Statements  
for the Year Ended 30 September 2019**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**Argent Litho Limited**

**Company Information  
for the Year Ended 30 September 2019**

**DIRECTORS:**

K C Varnham  
Mrs I J Murphy

**REGISTERED OFFICE:**

2nd Floor  
Grove House  
55 Lowlands Road  
Harrow  
Middlesex  
HA1 3AW

**REGISTERED NUMBER:**

01591344 (England and Wales)

**Balance Sheet**  
**30 September 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		856,073		570,624
Investments	5		<u>375,000</u>		<u>-</u>
			<b>1,231,073</b>		<b>570,624</b>
<b>CURRENT ASSETS</b>					
Stocks		8,926		8,463	
Debtors	6	321,991		300,672	
Cash at bank		<u>111,980</u>		<u>36,735</u>	
		<b>442,897</b>		<b>345,870</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>535,379</u>		<u>565,440</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(92,482)</b>		<b>(219,570)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,138,591</b>		<b>351,054</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>978,065</u>		<u>224,490</u>
<b>NET ASSETS</b>			<b><u>160,526</u></b>		<b><u>126,564</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>160,426</u>		<u>126,464</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>160,526</u></b>		<b><u>126,564</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 September 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2020 and were signed on its behalf by:

K C Varnham - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2019**

**1. STATUTORY INFORMATION**

Argent Litho Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value, excluding value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 5% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 10) .

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2018	687,750
Additions	320,661
At 30 September 2019	<u>1,008,411</u>
<b>DEPRECIATION</b>	
At 1 October 2018	117,126
Charge for year	35,212
At 30 September 2019	<u>152,338</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>856,073</u>
At 30 September 2018	<u>570,624</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
<b>COST</b>	
Additions	375,000
At 30 September 2019	<u>375,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>375,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	299,561	285,977
Other debtors	22,430	14,695
	<u>321,991</u>	<u>300,672</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	19,707
Hire purchase contracts	<b>91,131</b>	99,502
Trade creditors	<b>391,851</b>	313,968
Taxation and social security	<b>25,220</b>	8,670
Other creditors	<b>27,177</b>	123,593
	<b><u>535,379</u></b>	<b><u>565,440</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b>504,765</b>	224,490
Amounts owed to group undertakings	<b>228,466</b>	-
Other creditors	<b>244,834</b>	-
	<b><u>978,065</u></b>	<b><u>224,490</u></b>

**9. RELATED PARTY DISCLOSURES**

Directors current account balance of £18,564 (2018: £564 ) relates to K C Varnham.

Amounts owed to group undertakings of £228,466 (2018: Nil) relates to Imega Print (London) Ltd, this is a subsidiary of the company.

**10. ULTIMATE CONTROLLING PARTY**

AR Prints Ltd is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.