

Registration number 01590526

**PALERMO FLAT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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PALERMO FLAT MANAGEMENT COMPANY LIMITED

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The following pages do not form part of the statutory accounts

Management profit and loss account

PALERMO FLAT MANAGEMENT COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016**

	Notes	2016		2015	
		£	£	£	£
Current assets					
Debtors		7,417		9,078	
Cash at bank and in hand		17,404		17,267	
		<u>24,821</u>		<u>26,345</u>	
Creditors: amounts falling due within one year		<u>(14,494)</u>		<u>(16,209)</u>	
Net current assets			<u>10,327</u>		<u>10,136</u>
Total assets less current liabilities			<u>10,327</u>		<u>10,136</u>
Net assets			<u><u>10,327</u></u>		<u><u>10,136</u></u>
Reserves					
Share premium account			3,900		3,900
Profit and loss account			6,427		6,236
Members' funds			<u><u>10,327</u></u>		<u><u>10,136</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

PALERMO FLAT MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 MARCH 2016**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2016 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 15/6/16..... and signed on its behalf by


.....
~~Mr D Hocking~~ *Miss S Simon*
Director

Registration number 01590526

The notes on page 3 form an integral part of these financial statements.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents service charges received during the year.

2. Company limited by guarantee

The company is limited by guarantee and has no share capital. Each leaseholder is required to deposit an interest free sum of £100 each with company.