

Registration number: 01590200

# DPT Solutions Limited

Unaudited Financial Statements  
for the Year Ended 31 March 2018

TUESDAY



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20/11/2018  
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# DPT Solutions Limited

(Registration number: 01590200)

## Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	845,336	811,641
<b>Current assets</b>			
Debtors	4	19,725	21,840
Cash at bank and in hand		<u>318,256</u>	<u>333,540</u>
		337,981	355,380
<b>Creditors: Amounts falling due within one year</b>	5	<u>(36,531)</u>	<u>(52,910)</u>
<b>Net current assets</b>		<u>301,450</u>	<u>302,470</u>
<b>Total assets less current liabilities</b>		1,146,786	1,114,111
<b>Provisions for liabilities</b>		<u>(22,000)</u>	<u>(18,000)</u>
<b>Net assets</b>		<u><u>1,124,786</u></u>	<u><u>1,096,111</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve		364,875	333,975
Profit and loss account		<u>759,811</u>	<u>762,036</u>
<b>Total equity</b>		<u><u>1,124,786</u></u>	<u><u>1,096,111</u></u>

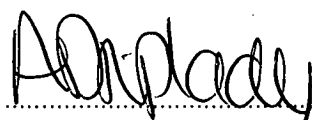
For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' Report and the Profit and Loss Account has been taken.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A Small Entities, were approved and authorised for issue by the Board on 16 October 2018 and signed on its behalf by:



Mrs D Tiplady  
Director

The notes on pages 2 to 5 form an integral part of these financial statements.

# **DPT Solutions Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **1 Accounting policies**

#### **Statutory information**

DPT Solutions Limited is a private company, limited by shares, domiciled in England and Wales, company number 01590200. The registered office is at 2 Chimes Court, Kirkheaton, Huddersfield, HD5 0DU.

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There has been no material departure from this standard.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The functional currency of the company is United Kingdom pounds sterling.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

## **DPT Solutions Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2018 (continued)**

#### **1 Accounting policies (continued)**

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% reducing balance
Tools and equipment	33% on cost

##### **Investment properties**

Investment properties are accounted for as follows:

Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenditure.

Investment properties whose fair value can be measured reliably are measured at fair value. The surplus or deficit on revaluation is recognised in the accumulated fair value reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

#### **2 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 4 (2017 - 4).

# DPT Solutions Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018 (continued)

### 3 Tangible assets

	Investment properties £	Tools and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 April 2017	805,000	871	9,070	814,941
Revaluations	35,000	-	-	35,000
Additions	-	502	-	502
At 31 March 2018	<u>840,000</u>	<u>1,373</u>	<u>9,070</u>	<u>850,443</u>
<b>Depreciation</b>				
At 1 April 2017	-	725	2,575	3,300
Charge for the year	-	183	1,624	1,807
At 31 March 2018	<u>-</u>	<u>908</u>	<u>4,199</u>	<u>5,107</u>
<b>Carrying amount</b>				
At 31 March 2018	<u>840,000</u>	<u>465</u>	<u>4,871</u>	<u>845,336</u>
At 31 March 2017	<u>805,000</u>	<u>146</u>	<u>6,495</u>	<u>811,641</u>

#### Revaluation

The investment properties are considered to be stated at fair value by the directors having reference to similar properties being marketed in the same area. There has been no valuation of investment properties by an independent valuer.

### 4 Debtors

	2018 £	2017 £
Trade debtors	17,127	19,085
Prepayments	<u>2,598</u>	<u>2,755</u>
	<u>19,725</u>	<u>21,840</u>

## **DPT Solutions Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2018 (continued)**

#### **5 Creditors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	2,399	7,365
Taxation and social security	9,367	10,288
Other creditors	10,027	15,000
Directors' current accounts	8,571	14,833
Accruals	6,167	5,424
	<u>36,531</u>	<u>52,910</u>