

Company Registration No. 01588913 (England and Wales)

FIELD SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
PAGES FOR FILING WITH REGISTRAR

FIELD SERVICES LIMITED

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FIELD SERVICES LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		-		364
Current assets					
Debtors	4	95,968		54,371	
Cash at bank and in hand		30,454		75,800	
		<u>126,422</u>		<u>130,171</u>	
Creditors: amounts falling due within one year	5	<u>(86,121)</u>		<u>(73,581)</u>	
Net current assets			40,301		56,590
Total assets less current liabilities			<u>40,301</u>		<u>56,954</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			40,201		56,854
Total equity			<u>40,301</u>		<u>56,954</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 8 May 2019 and are signed on its behalf by:

P F Edmonds
Director

Company Registration No. 01588913

FIELD SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies

Company information

Field Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, Colwyn Chambers, 19 York Street, Manchester, M2 3BA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Revenue represents amounts receivable for consultancy services and the provision of electronic, lighting and musical equipment, net of VAT and trade discounts.

Fixtures, fittings & equipment 25% - Reducing balance

1.3 Financial instruments

The company has only basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

1.4 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2017 - 3).

FIELD SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 September 2017	(13,074)
Disposals	13,074
	<hr/>
At 31 August 2018	-
	<hr/>
Depreciation and impairment	
At 1 September 2017	(12,710)
Eliminated in respect of disposals	12,710
	<hr/>
At 31 August 2018	-
	<hr/>
Carrying amount	
At 31 August 2018	-
	<hr/>
At 31 August 2017	364
	<hr/>

4 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	73	2,176
Other debtors	95,895	52,195
	<hr/>	<hr/>
	95,968	54,371
	<hr/>	<hr/>

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	-	63
Corporation tax	41	-
Other taxation and social security	949	4,596
Other creditors	85,131	68,922
	<hr/>	<hr/>
	86,121	73,581
	<hr/>	<hr/>

FIELD SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

6 Directors' transactions

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
Director's current account	2.50	10	29,256	217	(29,483)	-
		<u>10</u>	<u>29,256</u>	<u>217</u>	<u>(29,483)</u>	<u>-</u>
		<u>10</u>	<u>29,256</u>	<u>217</u>	<u>(29,483)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.