

Company Registration No. 01588913 (England and Wales)

FIELD SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

FIELD SERVICES LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 - 3 |

FIELD SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|-------------------------------------------------------|-------|-----------------|---------------|------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 484 | | 646 |
| Current assets | | | | | |
| Debtors | | 22,236 | | 122,437 | |
| Cash at bank and in hand | | 37,520 | | 100,351 | |
| | | <u>59,756</u> | | <u>222,788</u> | |
| Creditors: amounts falling due within one year | | <u>(30,890)</u> | | <u>(112,109)</u> | |
| Net current assets | | | 28,866 | | 110,679 |
| Total assets less current liabilities | | | 29,350 | | 111,325 |
| Provisions for liabilities | | | - | | (130) |
| | | | <u>29,350</u> | | <u>111,195</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 29,250 | | 111,095 |
| Shareholders' funds | | | <u>29,350</u> | | <u>111,195</u> |

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 May 2017

P F Edmonds
Director

Company Registration No. 01588913

FIELD SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for consultancy services and the provision of electronic, lighting and musical equipment, net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|------------------------|
| Fixtures, fittings & equipment | 25% - Reducing balance |
|--------------------------------|------------------------|

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

| | Tangible assets £ |
|-----------------------------------------|----------------------|
| Cost | |
| At 1 September 2015 & at 31 August 2016 | 13,074 |
| Depreciation | |
| At 1 September 2015 | 12,428 |
| Charge for the year | 162 |
| At 31 August 2016 | 12,590 |
| Net book value | |
| At 31 August 2016 | 484 |
| At 31 August 2015 | 646 |

FIELD SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

| | | | |
|----------|-------------------------------------------|-------------------|-------------------|
| 3 | Share capital | 2016 | 2015 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |

4 Ultimate parent company

The ultimate parent company is Field Services Holdings Limited, a company registered in England and Wales. P F Edmonds controls Field Services Holdings Limited by virtue of his 100% holding of the ordinary share capital.

5 Related party relationships and transactions

Related party transactions

Field Services Holdings Limited holds 100% of the share capital of the company.

During the year the company paid expenses on their behalf amounting to £13,678 (2015 - £200), and received £407 (2015 - £100,000) in repayment.

At the year end the amount owed to the company from Field Services Holdings Ltd included in other debtors was £10,221 (2015 - £3,050 creditor).

At the year end the amount owed to the directors of Field Services Limited and included in other creditors was £11,652 (2015 - £17,241).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.