

Company Registration No. 1588913 (England and Wales)



FIELD SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008

FIELD SERVICES LIMITED

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FIELD SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		1,761		2,348
Current assets					
Debtors		139,041		134,817	
Cash at bank and in hand		136,480		106,387	
		<u>275,521</u>		<u>241,204</u>	
Creditors: amounts falling due within one year		<u>(72,383)</u>		<u>(49,459)</u>	
Net current assets			203,138		191,745
Total assets less current liabilities			204,899		194,093
Provisions for liabilities			(57)		(85)
			<u>204,842</u>		<u>194,008</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			204,742		193,908
Shareholders' funds			<u>204,842</u>		<u>194,008</u>

FIELD SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 8 May 2009



P F Edmonds
Director

FIELD SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% - Reducing balance
Motor vehicles	25% - Reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2007 & at 31 August 2008	18,589
Depreciation	
At 1 September 2007	16,241
Charge for the year	587
At 31 August 2008	16,828
Net book value	
At 31 August 2008	1,761
At 31 August 2007	2,348

FIELD SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2008

3	Share capital	2008 £	2007 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate parent company is Field Services Holdings Limited, a company registered in England and Wales. P F Edmonds controls Field Services Holdings Limited by virtue of his 100% holding of the ordinary share capital.