

REGISTERED NUMBER: 01588892 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Sanctuary Management Productions Limited

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for the Year Ended 30 September 2017

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Sanctuary Management Productions Limited

Company Information
for the Year Ended 30 September 2017

DIRECTORS:

R C Smallwood
A J Taylor

SECRETARY:

S H Pennington

REGISTERED OFFICE:

Bridle House
36 Bridle Lane
London
W1F 9BZ

REGISTERED NUMBER:

01588892 (England and Wales)

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Investments	3		59,367		59,367
CURRENT ASSETS					
Debtors	4	754,970		714,537	
Cash at bank		<u>83,302</u>		<u>18,450</u>	
		838,272		732,987	
CREDITORS					
Amounts falling due within one year	5	<u>109,840</u>		<u>93,078</u>	
NET CURRENT ASSETS			<u>728,432</u>		<u>639,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>787,799</u>		<u>699,276</u>
CAPITAL AND RESERVES					
Called up share capital			400		400
Share premium			1,699,999		1,699,999
Retained earnings			<u>(912,600)</u>		<u>(1,001,123)</u>
SHAREHOLDERS' FUNDS			<u>787,799</u>		<u>699,276</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 June 2018 and were signed on its behalf by:

A J Taylor - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Sanctuary Management Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

There are no transitional adjustments from FRSSE (effective January 2015) for the period ending 30 September 2016 to FRS 102 Section 1A for the year ending 30 September 2017.

Preparation of consolidated financial statements

The financial statements contain information about Sanctuary Management Productions Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover comprises income from copyright royalties recognised when received or when contractually receivable when the quantum of the receipt is known and there is a reasonable expectation that payment will be received.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash flow statement

The directors have taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds that the company is small.

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 October 2016	
and 30 September 2017	<u>59,367</u>
NET BOOK VALUE	
At 30 September 2017	<u>59,367</u>
At 30 September 2016	<u>59,367</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Trade debtors	88,734	87,936
Amounts owed by group undertakings	413,317	399,904
Other debtors	252,919	226,697
	<u>754,970</u>	<u>714,537</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade creditors	44,103	33,097
Taxation and social security	24,676	22,453
Other creditors	41,061	37,528
	<u>109,840</u>	<u>93,078</u>

6. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Phantom Music Management Ltd

A company in which A J Taylor and R C Smallwood are directors.

A J Taylor and R C Smallwood are also shareholders of the company.

At the balance sheet date Phantom Music Management Ltd owes the company £413,317 (2016: £399,903). The amount is classified as a current debtor and is repayable on demand, no interest is charged on the amount.

Twilight Zone Management Ltd

A company in which A Taylor is a director and shareholder.

R Smallwood is also a shareholder of the company.

At the balance sheet date the company owes Twilight Zone Management Ltd £7,500 (2016 £7,500). The amount is classified as a current creditor and is repayable on demand, no interest is charged on the amount.

Geales Restaurant Ltd

A company in which A Taylor is a director, as at the date of the report. A Taylor resigned as a director of the company on the 15 January 2018.

As at the balance sheet date there is a loan balance of £200,000 due from Geales Restaurant Ltd (2016: £200,000). The amount is classified as a current debtor and is repayable on demand, no interest is charged on the amount.

7. **ULTIMATE CONTROLLING PARTY**

Control is shared equally between R C Smallwood and A J Taylor by way of share ownership.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.