SACTUARY MANAGEMENT PRODUCTIONS LTD

ACCOUNTS

Year Ended 30 September 2008

COMPANY INFORMATION

Directors	A J Taylor
Secretary	S Green
Registered No.	1588892
Registered Office	36 Bridle Lane London W1F 9BZ

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SACTUARY MANAGEMENT PRODUCTIONS LTD

Year Ended 30 September 2008

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Year Ended 30 September 2008

The directors have pleasure in submitting their report for the period s to 30th September 2008

PRINCIPAL ACTIVITY

The principal activity of the company is that of the production and exploitation of music material.

STATE OF AFFAIRS AND RESULT

The company's state of affairs is as shown by the financial statements. During the period, the company made a loss on its ordinary activities of £75,635. No dividend is proposed for the period.

ISSUE OF SHARE CAPITAL

Details of share capital are given at note 8 to the financial statements.

DIRECTORS

The following directors held office during the year:

P F Wallace	Resigned 13.12.07
W A Ashurst	Resigned 13.12.07
A J Taylor	Appointed 19.12.07

A J Taylor acquired 100% of the share capital of the company on 13 December 2008.
On the same day these shares were transferred into the ownership of Twilight Zone Management ltd, a company in which Mr Taylor has a 50% shareholding.
Otherwise the directors held no direct interest in the shares of the company.

By order of the board

Secretary

Year Ended 30 September 2008

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements the director is required to;

- select suitable accounting policies and apply them consistantly;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hense for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFIT AND LOSS ACCOUNT
Year Ended 30 September 2008

	NOTES	Year ended 30th September 2008 £	Year ended 30th September 2007
TURNOVER	2	40,810	26,260
COST OF SALES		(29,138)	(53,131)
ADMINISTRATION EXPENSES		(101,610)	(124,048)
INTEREST RECIEVABLE		1,402	1,037
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(88,536)	(149,882)
GROUP RELIEF		81,810	
TAXATION	4		
RETAINED PROFIT FOR THE FINANCIAL YEAR		(6,726)	(149,882)
Profit and Loss Account brought forward		(1,602,214)	(1,452,332)
BALANCE CARRIED FORWARD		(1,608,940)	(1,602,214)

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

BALANCE SHEET
Year Ended 30 September 2008

	NOTES		Year ended 30th September 2008 £		Year ended 30th September 2007
FIXED ASSETS					
Investments in subsidiaries			59,367		59,367
DEBTORS					
Amounts falling due within one year	5	135,913		67,699	
Cash at Bank		36,931		164,304	
		172,844		232,003	
CREDITORS					
Amounts falling due within one year	6	(140,953)		(193,386)	
NET CURRENT ASSETS			31,891		38,617
NET ASSETS			91,258		97,984
CAPITAL AND RESERVES					
Called up share capital	7		199		199
Share premium account			1,699,999		1,699,999
Profit and loss account			(1,608,940)		(1,602,214)
SHAREHOLDER'S FUNDS	8		91,258		97,984

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The Directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 221: and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1) (total exemption).

The directors have confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

Signed on behalf of the Board of Directors

A J TAYLOR

Date 23/7/09

1. ACCOUNTING POLICIES

Basis Of Accounting
The financial statements have been prepared under the historical cost convention.

Going Concern
The shareholder and the companys bankers have indicated their willingness to continue to provide such financial resources as are required to finance the companies operations during the upcoming year. Accordingly the accounts have been prepared on a going concern basis.

Cash flow statement
The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Consolidation
In the opinion of the Directors, the company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover
Turnover comprises income from copyright royalties recognised when received or when contractually receivable when the quantum of the receipt is known and there ia a reasonable expectation that payment will be received.

Foreign Currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. TURNOVER

Turnover is attributable to one class of business and its income is derived from the worldwide activities of entertainers. It is not practicable to provide a geographical ananysis of turnover.

3. OPERATING PROFIT

No director received emoluments from the company during the period.
The company had no employees during the period.

4. TAXATION	2008 £	2007 £
Corporation tax on profits for the year	-	-
Factors affecting the tax charge for the year		
Loss on ordinary activitiea after group releif & before tax	(6,726)	(149,882)
Profit on ordinary activities multiplied by standard rate of Corporation tax of 30%	(2,018)	(44,965)
Effects of:		
Group relief - non taxable income	(24,543)	73
Group releif surrendered	24,543	-
Losses carried forward	2,018	44,965
Current tax charge	-	-

The company has tax losses available to carry forward of approximately £1.4 million but the Directors do not believe it prudent to recognise a deferred tax asset in respect of these losses as there is insufficient certainty that that they will be utilised in the forseeable future.

5.INVESTMENT IN SUBSIDIARIES	£
Balance at 30 Septmeber 2008 and 2007	59,367

The principal trading subsidiaries, wholly owned by the company and registered in England and Wales at 30 September 2008, were:

	Business activity
Helloween Limited	Exploitation of copyrights
Helloween Touring limited	Dormant
Fiddley Foodle Bird Ltd	Dormant

5. DEBTORS Amounts falling due within one year	2,008 £	2,007 £
Trade debtors	92	11,923
Taxation and social security	354	
Accrued income	53,657	21,123
Amounts due from group companies	81,810	34,653
	135,913	**67,699**

6. CREDITORS Amounts falling due within one year	2,008 £	2,007 £
Trade creditors	7,626	5,250
Accruals	82,818	59,525
Amounts due to group companies	50,509	126,842
Taxation and social security		1,779
	140,953	**193,396**

7. SHARE CAPITAL	£	£
Authorised		
Ordinary shares of £1 each	199	199
Issued and fully paid		
Ordinary shares of £1 each	199	199

	£	£
8. SHARE PREMIUM		
At 30.09.08 and 30.09.07	1,699,999	1,699,999

8. SHAREHOLDERS FUNDS	£ 2,008	£ 2,007
1st October	97,984	247,866
Loss for the year	(6,726)	(149,882)
30th September	91,258	97,984

9. ULTIMATE HOLDING COMPANY

Until 13 December 2007 when the company was acquired by Twilight Zone Management ltd, the ultimate controlling party was Vivendi SA, incorporated in France.

At the date of these accounts, the ultimate parent and controlling party of the company is Twilight Zone Management ltd, incorporated in England No 05901737