

REGISTERED NUMBER: 01588855 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

L. NOAKES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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L. NOAKES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:	P Noakes Mrs A P Noakes
SECRETARY:	P Noakes
REGISTERED OFFICE:	63 St. Teilo Street Pontardulais Swansea SA4 1ST
REGISTERED NUMBER:	01588855 (England and Wales)
BANKERS:	Lloyds Bank plc 21 Stepney Street Llanelli Carmarthenshire SA15 3YD
SOLICITORS:	Peter Lynn & Partners 109 Clase Road Morrison Swansea SA6 8DY

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1		1
Investments	3		<u>574,596</u>		<u>323,655</u>
			<u>574,597</u>		<u>323,656</u>
CURRENT ASSETS					
Debtors		4,470		125	
Cash at bank		<u>35,431</u>		<u>67,230</u>	
		39,901		67,355	
CREDITORS					
Amounts falling due within one year		<u>41,706</u>		<u>1,349</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,805)</u>		<u>66,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>572,792</u>		<u>389,662</u>
CAPITAL AND RESERVES					
Called up share capital	4		14,000		14,000
Capital contribution reserve			(141,297)		(141,297)
Profit and loss account			<u>700,089</u>		<u>516,959</u>
SHAREHOLDERS' FUNDS			<u>572,792</u>		<u>389,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

L. NOAKES LIMITED (REGISTERED NUMBER: 01588855)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 August 2016 and were signed on its behalf by:

P Noakes - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total amounts receivable from the investments of the company, excluding any gains or losses on disposals thereof.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery etc.	15% straight line
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Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax where material is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Investments

Fixed asset investments are shown at cost less provision for impairment.

The investment properties are classified as fixed assets on the basis that they are held on a permanent basis for capital growth and to earn income, and any movements from year to year merely relate to attempting to improve the portfolio.

Listed investments are included at cost for consistency, and a note of market value disclosed. Cost is determined on a first in first out basis. Where different classes of shares are obtained through reconstructions or reorganisations, the cost of the original shares (from which the bonus shares have been derived), is apportioned to the original shareholding and the new shares, by reference to the market value of all the classes of shares existing at the date of the first day of dealing after the reconstruction/reorganisation.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>501</u>
DEPRECIATION	
At 1 January 2015	
and 31 December 2015	<u>500</u>
NET BOOK VALUE	
At 31 December 2015	<u>1</u>
At 31 December 2014	<u>1</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	323,655
Additions	259,883
Disposals	<u>(8,942)</u>
At 31 December 2015	<u>574,596</u>
NET BOOK VALUE	
At 31 December 2015	<u>574,596</u>
At 31 December 2014	<u>323,655</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
14,000	Ordinary	£1	<u>14,000</u>	<u>14,000</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
L. NOAKES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of L. Noakes Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of L. Noakes Limited, as a body, in accordance with the terms of our engagement letter dated 12 August 2015. Our work has been undertaken solely to prepare for your approval the financial statements of L. Noakes Limited and state those matters that we have agreed to state to the Board of Directors of L. Noakes Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that L. Noakes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of L. Noakes Limited. You consider that L. Noakes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of L. Noakes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

15 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.