

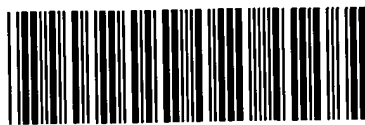
Registration number: 01588407

Project Sunrise Limited

Unaudited Financial Statements

for the Year Ended 31 March 2018

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COMPANIES HOUSE

Project Sunrise Limited

(Registration number: 01588407)

Balance Sheet as at 31 March 2018

	Note	31 March 2018 £	31 March 2017 £
Fixed assets			
Investments	2	59,010,101	59,010,101
Creditors: Amounts falling due within one year			
Trade and other payables	3	(45,152,059)	(45,152,059)
Corporation tax		<u>(866,894)</u>	<u>(866,894)</u>
Creditors: Amounts falling due within one year		<u>(46,018,953)</u>	<u>(46,018,953)</u>
Net current liabilities		<u>(46,018,953)</u>	<u>(46,018,953)</u>
Net assets		<u>12,991,148</u>	<u>12,991,148</u>
Capital and reserves			
Called up share capital	4	8,137	8,137
Profit and loss account		<u>12,983,011</u>	<u>12,983,011</u>
Shareholders' funds		<u>12,991,148</u>	<u>12,991,148</u>

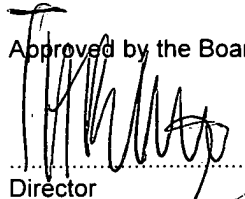
For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26/04/18 and signed on its behalf by:


.....
Director

I. ROBERTS

Project Sunrise Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2018

1 Accounting policies

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework.

Profit and loss

No profit and loss account has been presented as the company has had no significant accounting transactions, as defined by Companies Act 2006, during the accounting period.

2 Investments

Subsidiaries

£

Cost or valuation

At 1 April 2017 60,000,102

At 31 March 2018 60,000,102

Provision

At 1 April 2017 990,001

At 31 March 2018 990,001

Carrying amount

At 31 March 2018 59,010,101

At 31 March 2017 59,010,101

Details of the subsidiaries as at 31 March 2018 are as follows:

Name of subsidiary	Principal activity	Registered office	Holding	Proportion of ownership interest and voting rights held	
				2018	2017
Project Sunrise Investments Limited	Dormant	York House, 45 Seymour Street, London, W1H 7LX England & Wales	Ordinary shares	100%	100%
Project Sunrise Properties Limited	Dormant	York House, 45 Seymour Street, London, W1H 7LX England & Wales	Ordinary shares	100%	100%

Project Sunrise Limited

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2018
(continued)**

3 Trade and other creditors

	31 March 2018 £	31 March 2017 £
Amounts due to related parties	<u>45,152,059</u>	<u>45,152,059</u>

Amounts due to related parties relate to balances due to group companies and are repayable on demand. Interest is charged on these balances in accordance with the group policy on intercompany loan accounts.

4 Share capital

Allotted, called up and fully paid shares

	31 March 2018		31 March 2017	
	No.	£	No.	£
Ordinary shares of £0.10 each	<u>81,374</u>	<u>8,137</u>	<u>81,374</u>	<u>8,137</u>

5 Parent and ultimate parent undertaking

The immediate parent company is Union Property Holdings (London) Limited.

The British Land Company PLC is the smallest and largest group for which group accounts are available and which include the company. The ultimate holding company and controlling party is The British Land Company PLC. Group accounts for this company are available on request from York House, 45 Seymour Street, London, W1H 7LX.