

REGISTERED NUMBER: 01587235 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28 SEPTEMBER 2020

FOR

STUART TOWER LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:	Mrs C Ohlenschlager-Hutt H A Jacobs Dr C Blakeley
SECRETARY:	Mrs V Fordham
REGISTERED OFFICE:	50 Seymour Street London W1H 7JG
REGISTERED NUMBER:	01587235 (England and Wales)
ACCOUNTANTS:	Civvals Limited 50 Seymour Street London W1H 7JG
BANKERS:	HSBC
SOLICITORS:	Healys 3 Waterhouse Square 142 Holborn London EC1N 2SW

BALANCE SHEET
28 SEPTEMBER 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	22,294	30,967
Cash at bank		<u>764,607</u>	<u>622,094</u>
		786,901	653,061
CREDITORS			
Amounts falling due within one year	5	<u>93,028</u>	<u>157,457</u>
NET CURRENT ASSETS		693,873	495,604
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>693,873</u>	<u>495,604</u>
CAPITAL AND RESERVES			
Called up share capital	6	194	194
Other reserves	7	<u>693,679</u>	<u>495,410</u>
SHAREHOLDERS' FUNDS		<u>693,873</u>	<u>495,604</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2021 and were signed on its behalf by:

Mrs C Ohlenschlager-Hutt - Director

Dr C Blakeley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Stuart Tower Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Service charge

Service charge receivable is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 8).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Service charge receivable	8,423	17,459
Other debtors	13,871	13,508
	<u>22,294</u>	<u>30,967</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Service charge payable	67,034	68,840
Taxation and social security	6,309	5,045
Other creditors	19,685	83,572
	<u>93,028</u>	<u>157,457</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 SEPTEMBER 2020

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
194	Ordinary shares	1	<u>194</u>	<u>194</u>

7. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 29 September 2019	-	495,410	495,410
Profit for the year	255,218		255,218
Transfer from service charge	(255,218)	255,218	-
Transfer from building reserve	-	(56,949)	(56,949)
At 28 September 2020	<u>-</u>	<u>693,679</u>	<u>693,679</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.