



# CIVVALS

Chartered Accountants  
Registered Auditors

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
28 SEPTEMBER 2017  
FOR  
STUART TOWER LIMITED**

THURSDAY



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15/03/2018

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**STUART TOWER LIMITED**

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FOR THE YEAR ENDED 28 SEPTEMBER 2017**

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**STUART TOWER LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 SEPTEMBER 2017**

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<b>DIRECTORS:</b>	Mrs C Ohlenschlager-Hutt H A Jacobs Dr C Blakeley
<b>SECRETARY:</b>	Mrs V Fordham
<b>REGISTERED OFFICE:</b>	50 Seymour Street London W1H 7JG
<b>REGISTERED NUMBER:</b>	01587235 (England and Wales)
<b>ACCOUNTANTS:</b>	Civvals Limited 50 Seymour Street London W1H 7JG
<b>BANKERS:</b>	HSBC
<b>SOLICITORS:</b>	Healys 3 Waterhouse Square 142 Holborn London EC1N 2SW

**STUART TOWER LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 28 SEPTEMBER 2017**

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The directors present their report with the financial statements of the company for the year ended 28 September 2017.

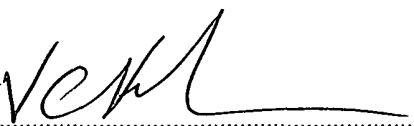
**DIRECTORS**

The directors shown below have held office during the whole of the period from 29 September 2016 to the date of this report.

Mrs C Ohlenschlager-Hutt  
H A Jacobs  
Dr C Blakeley

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Mrs V Fordham - Secretary

12 February 2018

**STUART TOWER LIMITED**

**SERVICE CHARGE ACCOUNT  
FOR THE YEAR ENDED 28 SEPTEMBER 2017**

	Notes	2017 £	2016 £
<b>SERVICE CHARGE RECEIVABLE</b>		<b>736,273</b>	<b>708,340</b>
Administrative expenses		<u>462,973</u>	<u>433,584</u>
<b>OPERATING SURPLUS</b>		<b>273,300</b>	<b>274,756</b>
Interest receivable and similar income		<u>700</u>	<u>1,706</u>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>274,000</b>	<b>276,462</b>
Tax on profit on ordinary activities		<u>6,333</u>	<u>3,552</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<b>267,667</b>	<b>272,910</b>
Transfer to reserve	4	<u>(267,667)</u>	<u>(272,910)</u>
<b>CARRIED FORWARD</b>		<u><u>-</u></u>	<u><u>-</u></u>

**STUART TOWER LIMITED (REGISTERED NUMBER: 01587235)**

**BALANCE SHEET  
28 SEPTEMBER 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	5	46,010	30,987
Cash at bank		<u>531,980</u>	<u>408,523</u>
		577,990	439,510
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>129,866</u>	<u>107,838</u>
<b>NET CURRENT ASSETS</b>		<u>448,124</u>	<u>331,672</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>448,124</u>	<u>331,672</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	194	194
Building reserves	8	<u>447,930</u>	<u>331,478</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>448,124</u>	<u>331,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 September 2017.

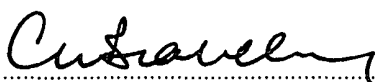
The members have not required the company to obtain an audit of its financial statements for the year ended 28 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

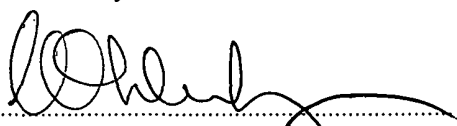
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 February 2018 and were signed on its behalf by:



Dr C Blakeley - Director



Mrs C Ohlenschlager-Hutt - Director

The notes form part of these financial statements

## **STUART TOWER LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 SEPTEMBER 2017**

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#### **1. STATUTORY INFORMATION**

Stuart Tower Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 Section 1A small entities. The transition date is 29 September 2016.

There was no impact in respect of the transition to the new accounting standard.

The presentation currency of the financial statements is the Pound Sterling (£).

##### **Service Charge**

Service charge receivable is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Administration expenses**

Administration expenses is expenses incurred in respect of recurring expenditure and is measured at the fair value of the consideration paid or payable, including discounts, rebates, value added tax and other taxes.

##### **Taxation**

Taxation for the year comprises current. Tax is recognised in the Service Charge Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### **3. EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 8.

**STUART TOWER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 SEPTEMBER 2017**

**4. TRANSFER TO BUILDING RESERVE**

	2017 £	2016 £
Transfer to building reserve	<u>267,667</u>	<u>272,910</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Service charge receivable	17,089	15,225
Other debtors	<u>28,921</u>	<u>15,762</u>
	<u>46,010</u>	<u>30,987</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Service charge payable	82,396	56,444
Taxation and social security	5,161	2,995
Other creditors	<u>42,309</u>	<u>48,399</u>
	<u>129,866</u>	<u>107,838</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017 £	2016 £
Number:	Class:	Nominal value:		
194	Ordinary shares	1	<u>194</u>	<u>194</u>

**8. RESERVES**

	Totals £
At 29 September 2015	331,478
Transfer from service charge	267,667
Transfer from building reserve	<u>(151,215)</u>
At 28 September 2016	<u>447,930</u>



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
STUART TOWER LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stuart Tower Limited for the year ended 28 September 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Stuart Tower Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stuart Tower Limited and state those matters that we have agreed to state to the Board of Directors of Stuart Tower Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stuart Tower Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stuart Tower Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stuart Tower Limited. You consider that Stuart Tower Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stuart Tower Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

  
Civalis Limited  
50 Seymour Street  
London  
W1H 7JG

12 February 2018