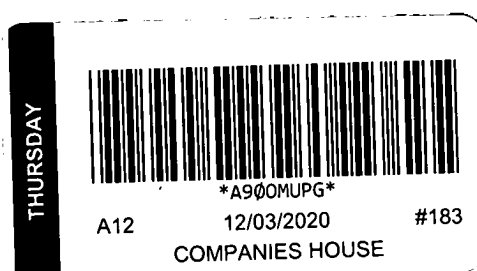




CIVVALS

Chartered Accountants
Registered Auditors

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 SEPTEMBER 2019
FOR
STUART TOWER LIMITED**



50 Seymour Street
London W1H 7JG
Telephone 020 7258 3461
Fax 020 7262 2757
e-mail enquiries@civvals.co.uk
www.civvals.co.uk

STUART TOWER LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2019**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Detailed Profit and Loss Account	8

STUART TOWER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 SEPTEMBER 2019**

DIRECTORS: Mrs C Ohlenschlager-Hutt
H A Jacobs
Dr C Blakeley

SECRETARY: Mrs V Fordham

REGISTERED OFFICE: 50 Seymour Street
London
W1H 7JG

REGISTERED NUMBER: 01587235 (England and Wales)

ACCOUNTANTS: Civvals Limited
50 Seymour Street
London
W1H 7JG

BANKERS: HSBC

SOLICITORS: Healys
3 Waterhouse Square
142 Holborn
London
EC1N 2SW

STUART TOWER LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28 SEPTEMBER 2019**

The directors present their report with the financial statements of the company for the year ended 28 September 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 29 September 2018 to the date of this report.

Mrs C Ohlenschlager-Hutt
H A Jacobs
Dr C Blakeley

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'V Fordham', with a long horizontal stroke extending to the right.

Mrs V Fordham - Secretary

12 February 2020

STUART TOWER LIMITED**INCOME STATEMENT
FOR THE YEAR ENDED 28 SEPTEMBER 2019**

	Notes	2019 £	2018 £
SERVICE CHARGE RECEIVABLE		845,514	752,089
Administrative expenses		<u>495,576</u>	<u>498,440</u>
OPERATING PROFIT		349,938	253,649
Interest receivable and similar income		<u>908</u>	<u>338</u>
PROFIT BEFORE TAXATION		350,846	253,987
Tax on profit		<u>6,148</u>	<u>3,910</u>
PROFIT FOR THE FINANCIAL YEAR		<u>344,698</u>	<u>250,077</u>

The notes form part of these financial statements

STUART TOWER LIMITED (REGISTERED NUMBER: 01587235)

**BALANCE SHEET
28 SEPTEMBER 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	4	30,967	22,696
Cash at bank		622,094	722,024
		<u>653,061</u>	<u>744,720</u>
CREDITORS			
Amounts falling due within one year	5	157,457	92,491
		<u>495,604</u>	<u>652,229</u>
NET CURRENT ASSETS			
		<u>495,604</u>	<u>652,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>495,604</u>	<u>652,229</u>
CAPITAL AND RESERVES			
Called up share capital	6	194	194
Other reserves	7	495,410	652,035
		<u>495,604</u>	<u>652,229</u>
SHAREHOLDERS' FUNDS		<u>495,604</u>	<u>652,229</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 September 2019.

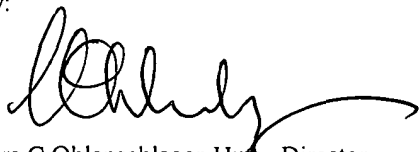
The members have not required the company to obtain an audit of its financial statements for the year ended 28 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

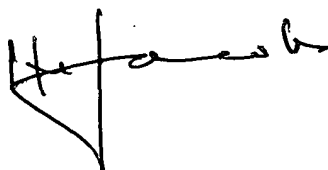
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 12 February 2020 and were signed on its behalf by:



Mrs C Ohlenschlager-Hutt - Director

H A Jacobs - Director



The notes form part of these financial statements

STUART TOWER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 SEPTEMBER 2019

1. STATUTORY INFORMATION

Stuart Tower Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Service charge

Service charge receivable is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 8).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Service charge receivable	17,459	7,471
Other debtors	13,508	15,225
	<u>30,967</u>	<u>22,696</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Service charge payable	68,840	57,313
Taxation and social security	5,045	2,737
Other creditors	83,572	32,441
	<u>157,457</u>	<u>92,491</u>

STUART TOWER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 SEPTEMBER 2019**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
194	Ordinary shares	1	<u>194</u>	<u>194</u>

7. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 29 September 2018	-	652,035	652,035
Profit for the year	344,698		344,698
Transfer from service charge	(344,698)	344,698	-
Transfer from building reserve	-	(501,323)	(501,323)
	<u>-</u>	<u>495,410</u>	<u>495,410</u>
At 28 September 2019	-	495,410	495,410

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STUART TOWER LIMITED**

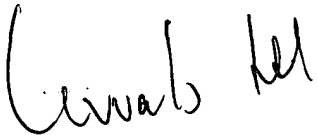
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stuart Tower Limited for the year ended 28 September 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Stuart Tower Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stuart Tower Limited and state those matters that we have agreed to state to the Board of Directors of Stuart Tower Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stuart Tower Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stuart Tower Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stuart Tower Limited. You consider that Stuart Tower Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stuart Tower Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Civvals Limited
50 Seymour Street
London
W1H 7JG

12 February 2020