

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2020 TO 30 SEPTEMBER 2020**  
**FOR**  
**SELECT ALARM SYSTEMS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2020 TO 30 SEPTEMBER 2020**

	<b>Page</b>
<b>Statement of Financial Position</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**STATEMENT OF FINANCIAL POSITION**  
**30 SEPTEMBER 2020**

	Notes	2020 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		25,000		31,250
Tangible assets	5		<u>50,372</u>		<u>60,604</u>
			75,372		91,854
<b>CURRENT ASSETS</b>					
Stocks		12,000		12,300	
Debtors	6	121,523		98,771	
Prepayments and accrued income		4,091		(438)	
Cash at bank		<u>392,853</u>		<u>347,095</u>	
		530,467		457,728	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>187,477</u>		<u>151,364</u>	
<b>NET CURRENT ASSETS</b>			<u>342,990</u>		<u>306,364</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			418,362		398,218
<b>PROVISIONS FOR LIABILITIES</b>			<u>17,125</u>		<u>17,125</u>
<b>NET ASSETS</b>			<u>401,237</u>		<u>381,093</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,002		2,002
Share premium			498		498
Retained earnings			<u>398,737</u>		<u>378,593</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>401,237</u>		<u>381,093</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 SEPTEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 April 2021 and were signed on its behalf by:

Ms V A Slater - Director

Miss H Slater - Director

M Slater - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2020 TO 30 SEPTEMBER 2020**

**1. STATUTORY INFORMATION**

Select Alarm Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 01586894

**Registered office:** Progress House  
96 Highfields Road  
Bilston  
West Midlands  
WV14 0LD

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 APRIL 2020 TO 30 SEPTEMBER 2020**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 8 (2020 - NIL ).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2020	
and 30 September 2020	<u>250,000</u>
<b>AMORTISATION</b>	
At 1 April 2020	212,500
Charge for period	<u>12,500</u>
At 30 September 2020	<u>225,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>25,000</u>
At 31 March 2020	<u>37,500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 APRIL 2020 TO 30 SEPTEMBER 2020**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2020	
and 30 September 2020	<u>221,512</u>
<b>DEPRECIATION</b>	
At 1 April 2020	150,676
Charge for period	<u>20,464</u>
At 30 September 2020	<u>171,140</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>50,372</u>
At 31 March 2020	<u>70,836</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2020
	£	£
Trade debtors	<u>121,523</u>	<u>98,771</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2020
	£	£
Trade creditors	131,190	83,002
Taxation and social security	52,629	64,424
Other creditors	<u>3,658</u>	<u>3,938</u>
	<u>187,477</u>	<u>151,364</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.