

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2014

FOR

SELECT ALARMS SYSTEMS LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2014

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SELECT ALARMS SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

DIRECTORS:

Mrs V A Slater
M Slater
Miss H Slater

SECRETARY:

Mrs V A Slater

REGISTERED OFFICE:

Progress House
96 Highfields Road
Bilston
West Midlands
WV14 0LD

REGISTERED NUMBER:

01586894 (England and Wales)

ACCOUNTANTS:

French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		100,000		112,500
Tangible assets	3		<u>33,240</u>		<u>25,195</u>
			133,240		137,695
CURRENT ASSETS					
Stocks		7,825		7,785	
Debtors		225,241		125,207	
Cash at bank		<u>220,967</u>		<u>283,257</u>	
		454,033		416,249	
CREDITORS					
Amounts falling due within one year		<u>154,071</u>		<u>174,250</u>	
NET CURRENT ASSETS			299,962		241,999
TOTAL ASSETS LESS CURRENT LIABILITIES			433,202		379,694
PROVISIONS FOR LIABILITIES			5,064		2,858
NET ASSETS			<u>428,138</u>		<u>376,836</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,002		2,002
Share premium			498		498
Profit and loss account			<u>425,638</u>		<u>374,336</u>
SHAREHOLDERS' FUNDS			<u>428,138</u>		<u>376,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st June 2015 and were signed on its behalf by:

Mrs V A Slater - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2013	
and 30th September 2014	<u>250,000</u>
AMORTISATION	
At 1st October 2013	137,500
Amortisation for year	<u>12,500</u>
At 30th September 2014	<u>150,000</u>
NET BOOK VALUE	
At 30th September 2014	<u>100,000</u>
At 30th September 2013	<u>112,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2013	89,843
Additions	17,212
Disposals	<u>(13,321)</u>
At 30th September 2014	<u>93,734</u>
DEPRECIATION	
At 1st October 2013	64,648
Charge for year	5,088
Eliminated on disposal	<u>(9,242)</u>
At 30th September 2014	<u>60,494</u>
NET BOOK VALUE	
At 30th September 2014	<u>33,240</u>
At 30th September 2013	<u>25,195</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
2,000	Ordinary shares	£1	2,000	2,000
200	Ordinary A (Non Voting)	1p	<u>2</u>	<u>2</u>
			<u>2,002</u>	<u>2,002</u>

SELECT ALARMS SYSTEMS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
SELECT ALARMS SYSTEMS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2014 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

French Ludlam & Co Limited
Mountfield House
661 High Street
Kingswinford
West Midlands
DY6 8AL

1st June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.