

DSK3b

THE CORPORATION OF EXECUTIVES  
AND ADMINISTRATORS LIMITED

COMPANY NUMBER: 1 5 8 6 8 7 3

66 UPPER TOOTING ROAD  
TOOTING  
LONDON SW17 7PB

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BALANCE SHEET

AS AT

30 SEPTEMBER 1999

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L E OGBONNA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
46 WOODBURY STREET  
LONDON SW17 9RR

THE CORPORATION OF EXECUTIVES & ADMINISTRATORS LIMITED

COMPANY NO. 1 5 8 6 8 7 3

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1999

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## THE CORPORATION OF EXECUTIVES AND ADMINISTRATORS LTD

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## ABBREVIATED BALANCE SHEET AS 30 SEPTEMBER 1999

	NOTES	<u>1 9 9 9</u>	<u>1 9 9 8</u>
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	2	-	52
		===	==
<u>CURRENT ASSETS</u>			
Stock		700	700
Cash at Bank		<u>1654</u>	<u>2571</u>
		£2354	£3271
		=====	=====
<u>CURRENT LIABILITIES</u>			
CREDITORS:			
Amounts Falling Due Within One year 3		<u>2610</u>	<u>3220</u>
NET CURRENT ASSETS		(256)	51
		=====	=====
TOTAL ASSETS LESS CURRENT LIABILITIES		(£256)	103
CREDITORS: Amounts Falling Due			
Within More Than One Year		-	-
		----	----
		(£256)	£103
		===	===
<u>RESERVES</u>			
PROFIT AND LOSS ACCOUNT	4	(£256)	£103
		===	===

The Council has:-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the Corporation keeps accounting records which comply with Section 221 of the Companies act 1985
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the Corporation and of its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Corporation.

The Council has:-

- e) (i) taken advantage of the exemptions conferred by Part 111 of Schedule 8 of the Companies Act 1985  
and  
(ii) in their opinion the Corporation is entitled to those exemptions on the basis that it qualifies as a small company.

The Financial Statements were approved by the Council on 24 July 2000

By Order of the Council

*D. Narayanan* COUNCIL MEMBER

The Notes on Pages 3 to 4 form Part of these Financial Statements.

THE CORPORATION OF EXECUTIVES AND ADMINISTRATORS LIMITED  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

**1. Accounting Policies**

**1.1 Accounting Convention**

The Financial Statements are prepared under the historical cost convention and include the results of the Corporation's operations as indicated in the Council's report, all of which are continuing.

The Corporation has taken advantage of the exemption in Financial reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small Body.

**1.2 Turnover**

Turnover represents amounts derived from membership and students subscriptions, registration fees and examination and exemption fees. Members' and students' subscriptions are taken to income in the year to which they relate.

**1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Office Machine and Equipment	20% Straight Line
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**1.4 Stock**

Stock is valued at the lower of cost and net realisable value, it comprises Graduation Medals.

## 2. TANGIBLE ASSETS

Office Machine  
& Equipment

## Cost

At 1 October 1998

400

===

At 30 September 1999

400

===

## DEPRECIATION

At 1 October 1998

296

Charge for the year

52

At 30 September 1999

£400

===

## NET BOOK VALUE

At 30 September 1998

52

===

At 30 September 1999

-

===

## 3. CREDITORS: Amounts Falling Due Within One year

1 9 9 91 9 9 8

Subscriptions Received in Advance

-

-

Other Creditors

26103325

£2610

£3325

=====

=====

## 4. RESERVE

Loss for the Year

(359)

(143)

Reserve Brought Forward

103246

(£256)

£103

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