

DSK6a

THE CORPORATION OF EXECUTIVES
AND ADMINISTRATORS LIMITED

COMPANY NUMBER: 1 5 8 6 8 7 3

57 QUILTER ROAD
ORPINGTON
KENT BR5 4PD

BALANCE SHEET

AS AT

30 SEPTEMBER 1997



L E OGBONNA & CO
CHARTERED CERTIFIED ACCOUNTANTS
46 WOODBURY STREET
LONDON SW17 9RR

THE CORPORATION OF EXECUTIVES AND ADMINISTRATORS LIMITED

COMPANY NO. 1 5 8 6 8 7 3

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 1997

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THE CORPORATION OF EXECUTIVES AND ADMINISTRATORS LTD

1 5 8 6 8 7 3

ABBREVIATED BALANCE SHEET AS 30 SEPTEMBER 1997

	NOTES	<u>1 9 9 7</u>	<u>1 9 9 6</u>
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	2	104 ===	156 ===
<u>CURRENT ASSETS</u>			
Stock		700	801
Cash at Bank		<u>2767</u>	<u>1316</u>
		3467 =====	2117 =====
<u>CURRENT LIABILITIES</u>			
CREDITORS:			
Amounts Falling Due Within One year	3	<u>3325</u>	<u>2108</u>
NET CURRENT ASSETS		142 =====	9 =====
TOTAL ASSETS LESS CURRENT LIABILITIES		£246	£165
CREDITORS: Amounts Falling Due Within More Than One Year		- -----	- -----
NET ASSETS		£246 ===	£165 ===
<u>RESERVE</u>			
PROFIT AND LOSS ACCOUNT	4	£246 ===	£165 ===

The Council has: -

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the Corporation keeps accounting records which comply with Section 221 of the Companies act 1985
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the Corporation and of its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Corporation.

The Council has: -

- e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985
and
(ii) in their opinion the Corporation is entitled to those exemptions on the basis that it qualifies as a small company.

The Financial Statements were approved by the Council on 2 October 1998.

By Order of the Council

D. Narasany
..... COUNCIL MEMBER

The Notes on Pages 3 to 4 form Part of these Financial Statements.

THE CORPORATION OF EXECUTIVES AND ADMINISTRATORS LTD

COMPANY NO. 1 5 8 6 8 7 3

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1997

1. Accounting Policies

1.1 Accounting Convention

The Financial Statements are prepared under the historical cost convention and include the results of the Corporation's operations as indicated in the Council's report, all of which are continuing.

The Corporation has taken advantage of the exemption in Financial reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small Body.

1.2 Turnover

Turnover represents amounts derived from membership and students subscriptions, registration fees and examination and exemption fees. Members' and students' subscriptions are taken to income in the year to which they relate.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Office Machine and Equipment	20% Straight Line
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1.4 Stock

Stock is valued at the lower of cost and net realisable value, it comprises Graduation Medals.

2.	TANGIBLE ASSETS	OFFICE MACHINES & EQUIPMENT	
	Cost		
	At 1 October 1996	400	
		===	
	At 30 September 1997	400	
		===	
	DEPRECIATION		
	At 1 October 1996	244	
	Charge for the year	<u>52</u>	
	At 30 September 1997	296	
		===	
	NET BOOK VALUE		
	At 30 September 1997	104	
		===	
	At 30 September 1996	156	
		===	
3.	CREDITORS:		
	Amounts Falling Due Within One year	<u>1997</u>	<u>1996</u>
	Subscriptions Received in Advance	-	335
	Other Creditors	<u>3325</u>	<u>1773</u>
		<u>£3325</u>	<u>£2108</u>
		=====	=====
4.	RESERVE	<u>1997</u>	<u>1996</u>
	Profit for the Year	81	48
	Reserve Brought Forward	<u>165</u>	<u>117</u>
		<u>£246</u>	<u>£165</u>
		=====	=====