

# L. E. OGBONNA & CO.

CERTIFIED ACCOUNTANTS

L. E. OGBONNA, F.C.C.A., F.C.E.A.

PERSONAL ASSISTANT -

MRS A. M. OGBONNA, B.Sc. Econ(Hons) London, M.A., Dip. Ed.

46 Woodbury Street,

Tooting,

London SW17 9RR

Our ref: LEO/AM/Let

0181-682 2700

Your ref:

1586873

0181-767 0124

28 January 1997

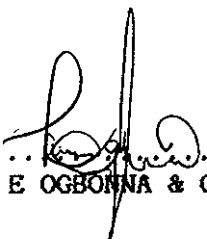
THE SECRETARY GENERAL  
THE CORPORATION OF EXECUTIVES  
AND ADMINISTRATORS  
141-149 FONTHILL ROAD  
LONDON N4 3HF

Dear Sir

We hereby resign as Auditors of the Corporation with effect from the date hereof.

In accordance with Section 394(1) of the Companies Act 1985, we hereby state that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the Corporation.

Yours faithfully

  
.....  
L E OGBONNA & CO

