

THE CORPORATION OF EXECUTIVES
AND ADMINISTRATORS LIMITED

COMPANY NUMBER: 1586873

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TOOTING
LONDON SW17 7PB

INCOME AND EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2003
AND
BALANCE SHEET
AS AT
30 SEPTEMBER 2003

L E OGBONNA & CO
CHARTERED CERTIFIED ACCOUNTANTS
46 WOODBURY STREET
LONDON SW17 9RR



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THE CORPORATION OF EXECUTIVES AND ADMINISTRATORS LIMITED

COMPANY NUMBER: 1586873

REPORT AND FINANCIAL STATEMENTS

30 SEPTEMBER 2003

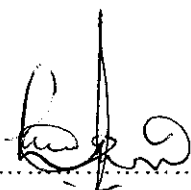
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THE CORPORATION OF EXECUTIVES AND ADMINISTRATORS LIMITED

ACCOUNTANT'S REPORT

ON THE UNAUDITED ACCOUNTS TO THE COUNCIL OF
THE CORPORATION OF EXECUTIVES AND ADMINISTRATORS LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the Corporation for the year ended 30 September 2003, set out on page 2 to 4, and you consider that the Corporation is exempt from an audit under the Companies Act 1985. In accordance with your instructions, we have compiled these accounts from the records and information supplied to us in order to assist you to fulfil your Statutory responsibilities.

A handwritten signature in black ink, appearing to be 'L E Ogbonna', is written over a horizontal dotted line.

L E OGBONNA & CO
CHARTERED CERTIFIED ACCOUNTANTS

05 JULY 2004

The Corporation of Executives And Administrators Ltd

1586873

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

	<u>NOTES</u>	<u>Y/e 2003</u>	<u>Y/e 2002</u>
<u>CURRENT ASSETS</u>			
STOCK	1.3	700	700
CASH AT BANK		<u>861</u>	<u>862</u>
		1561	1562
<u>CURRENT LIABILITIES</u>			
Creditors: Amounts falling due within one year	2	<u>2615</u>	<u>2482</u>
<u>NET CURRENT ASSETS</u>		<u>(1054)</u>	<u>(920)</u>
TOTAL ASSESTS LESS CURRENT LIABILITIES		(1054)	(920)
Creditors: Amounts falling Due Within More Than One Year		-	-
NET ASSETS		<u>(1054)</u>	<u>(920)</u>
<u>RESERVES</u>			
PROFIT AND LOSS ACCOUNT	3	<u>(1054)</u>	<u>(920)</u>

The Council has:-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1) (total exemption)
- b) confirmed that no notice has been deposited under Section 249B (2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the Corporation keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the Corporation and of its profit/loss (whichever is applicable) for the year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Corporation.

The Council has:-

- e) (i) taken advantage of the exemptions conferred by Part 111 of Schedule 8 of the Companies Act 1985
and
- (ii) in their opinion the Corporation is entitled to those exemptions on the basis that it qualifies as a small company.

The Financial Statements were approved by the Council on 5 July 2004.

By Order of the Council

D. Nairn

.....COUNCIL MEMBER

05 July 2004

The Notes on page 4 forms Part of these Financial Statements.

THE CORPORATION OF EXECUTIVES AND ADMINISTRATORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1. Accounting Policies
- 1.1 Accounting Convention

The Financial Statements are prepared under the historical cost convention and include the results of the Corporation's operations as indicated in the Council's report, all of which are continuing.

The Corporation has taken advantage of the exemption in Financial reporting Standard No. 1 from the requirements to produce a cash flow statement on the grounds that it is a small Body.

- 1.2 Turnover

Turnover represents amounts derived from membership and students subscriptions, registration fees and examination and exemption fees. Members' and students' subscriptions are taken to income in the year to which they relate. There were no activities this year and no subscription received from members.

- 1.3 Stock

Stock is valued at the lower rate of cost and net realisable value, It comprises of Graduation Medals.

2.	CREDITORS: Amounts falling Due Within One Year	<u>2003</u>	<u>2002</u>
	Subscriptions Received in Advance	—	—
	Other Creditors	<u>2615</u>	<u>2482</u>
		£ <u>2615</u>	£ <u>2482</u>
3.	RESERVES		
	Loss for the Year	(134)	(232)
	Reserve Brought Forward	(920)	(688)
		£ (1054)	£ (920)