

DIORAMA ARTS CENTRE LIMITED
19 PARK SQUARE EAST
LONDON W 1

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 1985
AND
BALANCE SHEET
AS AT 30TH SEPTEMBER 1985

DARYL M WEATE FCCA AASA
39 ST MARY'S ROAD
LONDON SE15 2EA

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Diorama Arts Centre Limited
Directors Report

Your Directors submit their Annual Report and the Audited Accounts of the Company for the year ended 30th September 1985.

1. The principal activities of the Company were those of providing studio and performance space for the use of Members and the public.
2. There were no significant changes in the principal activities of the Company during the year.
3. The state of the Company's affairs is considered by your Directors to be satisfactory and is as reflected in the annexed financial accounts.
4. Your Directors recommend that the net trading loss after taxation, in the sum of £2723, be carried forward as a deficiency of Accumulated Fund Reserves.
5. The Company has acquired Fixed Assets during the year as follows :-
Furniture and Equipment at cost - £383
6. The Directors who have served during the year were :-
Martin Burrows
Kathy Aaker-Page
Simon Woodhead
Paul Zeal
Randy Klein
7. Your Directors have no interest in any contract with the Company save and except that the Directors individually rent space from the Company.

Signed on behalf of the Board . . . *K. A. Page* . . .

Dated this 17th day of December 1985

Diorama Arts Centre Limited

Report to the Members

I have examined the Balance Sheet of the Company as at 30th September 1985 together with the Income and Expenditure Statement for the year ended 30th September 1985 which examination was made in accordance with approved auditing standards and subjected to such procedures as were considered necessary. The Financial Statements have been prepared under the Historical Cost Convention.

In my opinion the annexed Balance Sheet gives a true and fair view of the state of the Company's affairs as at 30th September 1985 and the annexed Income and Expenditure Statement gives a true and fair view of the Loss of the Company for the year ended 30th September 1985 and comply with the provisions of the Companies Acts 1948 to 1985.



Daryl M Weate FCCA AASA

Diorama Arts Centre Limited
Balance Sheet

1984 As At 30th September 1985

	<u>Fixed Assets</u>		2059
	Furniture and Equipment at cost		383
	Additions at cost		2442
			<u>1148</u>
	<u>Less Depreciation to date</u>		1294
1342			
	<u>Current Assets</u>		
		601	
1687	Rental Debtors	1405	
53	Miscellaneous Debtors and Prepayments	-	
546	Cash at Bank	-	2006
			<u>3300</u>
3828	<u>Total Assets</u>		
	<u>Less</u>		
	<u>Current Liabilities</u>		
		7027	
5564	Sundry Creditors and Accruals	732	
-	Bank Overdraft	-	7759
			<u>4459</u>
5564			
1736	<u>Excess of Liabilities over Assets</u>		<u><u></u></u>
	Represented By :-		
	<u>Deficiency of Accumulated Funds</u>		
			4459
1736	Balance of Unappropriated Losses		<u><u></u></u>

... K. A. Page ...
Director

... P. G. ...
Director

Contingent Liability

As at 30th September 1985 a contingent liability exists with regard to rates due to Thames Water which liability is contingent upon Thames Water assessing the amount to be charged.

Diorema Arts Centre Limited
Profit and Loss Statement
For The Year Ended 30th September 1985

1984			2723
	9076	Trading Loss before Taxation	
		After Charging :-	
		Depreciation of Fixed Assets	431
448		Auditors Remuneration	908
828		Hire of Equipment	598
366			<u>1937</u>
<u>1542</u>			
	-	Provision for Taxation	<u>-</u>
	9076	Loss after Taxation	2723
(7340)		Deficiency of Accumulated Funds brought forward	1736
<u>1736</u>		Deficiency of Accumulated Funds carried forward	<u>4459</u>

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