

Registered No. 1585283

Companies Acts 1985 - 1989

Company Limited by Shares

SPECIAL RESOLUTION

of

Bermuda International Investment Management (Europe) Limited

Passed on 9 March 1995

The following Special Resolution was passed as a written resolution:-

**SPECIAL RESOLUTION**

**Ratification of an act beyond the powers of the Directors**

THAT the increase of authorised share capital from £25,000 to £200,000 by the creation of 175,000 ordinary shares of £1 each be and it is hereby ratified and treated as if it became effective on 1 December 1987 notwithstanding that the increase of authorised share capital was approved at a Board meeting contrary to Section 121 of the Companies Act 1985; and

THAT all resulting acts, authorities and issues of shares be and are deemed to be effective as if the increase of authorised share capital had been validly authorised on 1 December 1987.



Director

