SOLVENCY STATEMENT FOR THE PURPOSE OF SECTION 642 OF THE COMPANIES ACT 2006

OF

HSBC INTERNATIONAL FINANCIAL ADVISERS (UK) LIMITED

Pursuant to section 643 of the Companies Act 2006, we, being all the Directors of the Company, each hereby confirm that, having taken into account all of the Company's liabilities, including any contingent or prospective liabilities, we have formed the opinion:

- (1) that at the date of this statement there are no grounds on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
- (11) that the Company will be able to pay (or otherwise discharge) its debts in full within 12 months of the commencement of the winding up of the Company

This Solvency Statement is dated the 9 January 2014 and signed by the Board of Directors as being true and correct.

V J B Mansell

R H Musgrove

SPE 15/01/2014 #5
COMPANIES HOUSE