

THE COMPANIES ACT 1948 TO 1985

COMPANY LIMITED BY SHARES

SPECIAL AND ORDINARY RESOLUTIONS

OF

GRASSPOST LIMITED

(Passed on 23 January 1987)

At an EXTRAORDINARY GENERAL MEETING of the Company duly convened and held at  
*Chris Lane Tennis Centre* on 23 January 1987 at 5pm  
the following Resolutions were duly passed as an Ordinary Resolution as to  
Resolution 1 and as a Special Resolution as to Resolution 2

RESOLUTIONS

- (1) That the Share Capital of the Company be increased to £44,080 divided into  
4,234,000 "A" Ordinary Shares of 1p each and 174,000 "B" Convertible  
Deferred shares of 1p each
- (2) That the contract proposed to be made between the Company and C.J. Lane  
which will oblige the Company to purchase 174,000 "B" Convertible  
Deferred Shares of 1p each in the Company the terms of which contract are  
set out in the written draft produced to this meeting and signed for the  
purposes of identification by the Chairman, be and is hereby authorised

Dated this 23rd January 1987

.....  
Chairman

